

NC-RETS Stakeholder Meeting
 March 18, 2010, 9:30 AM to Noon
 Notes

<p>Introductions Review Agenda</p>	<p>Kim Jones, Commission Staff Katherine Graham and Lars Kvale, APX</p>
<p>1. SEPA Allocations</p>	<p>SEPA has agreed to provide MWHs data regarding monthly hydro power delivered to each of the 82 NC utilities that receive SEPA allocations. Kim proposed that the Commission would post that information monthly in the docket system [or perhaps someplace in the NC-RETS website would make more sense?]. Electric power suppliers, or their aggregated compliance agent (GreenCo, for example), would take the monthly hydro deliveries for its participating utilities and enter them into NC-RETS in the same manner that they will enter energy efficiency. If a utility disputes the monthly amount, it would be up to them to work with SEPA and convince them to issue a correction. Kim will distribute the list of 82 utilities that she received from SEPA. [done]</p>
<p>2. Import / export process – REC associated with purchased power, in-state versus out-of-state RECs</p>	<p>We concluded that NC-RETS needs only one approach to this issue...as RECs are imported / transferred from a generator to an electric power supplier, the receiving electric power supplier has the option of designating the RECs as being associated with purchased power. That association will cause the RECs to be counted as “in-state” RECs, regardless of where the generator was located. The utility will need to maintain records that prove that the RECs are, in fact, associated with a power purchase.</p>
<p>3. Energy Efficiency RECs</p>	<p>We confirmed that EE/DSM RECs will be identified only by the producing/achieving utility and the year. At the end of a year, an electric power supplier will enter an estimate of its EE/DSM accomplished in that year. This will include all of its programs. If a measurement and verification report for a program showed that a prior year’s estimate was too high or too low, the utility will adjust its current year estimate as appropriate. The utility will retain the documentation explaining each year’s entry, the estimates for each program and any upward or downward adjustments due to M&V reports, for audit.</p>
<p>4. Retail sales figures</p>	<p>Kim explained that the RFP for NC-RETS had anticipated that electric power suppliers would need to enter their retail sales (in MWhs) in order to determine their compliance obligation. APX has agreed to provide this functionality right away. Utilities will need to enter their 2009 NC retail sales figures when they register with the NC-RETS system in July. Those sales figures will be used to generate bills for NC-RETS. Because some utilities won’t have their prior year’s sales numbers until mid-year, Kim suggested that the percent allocation amounts for billing APX costs would change every June based on the prior year’s retail sales numbers.</p>
<p>Next Meeting</p>	<p>To be determine.</p>