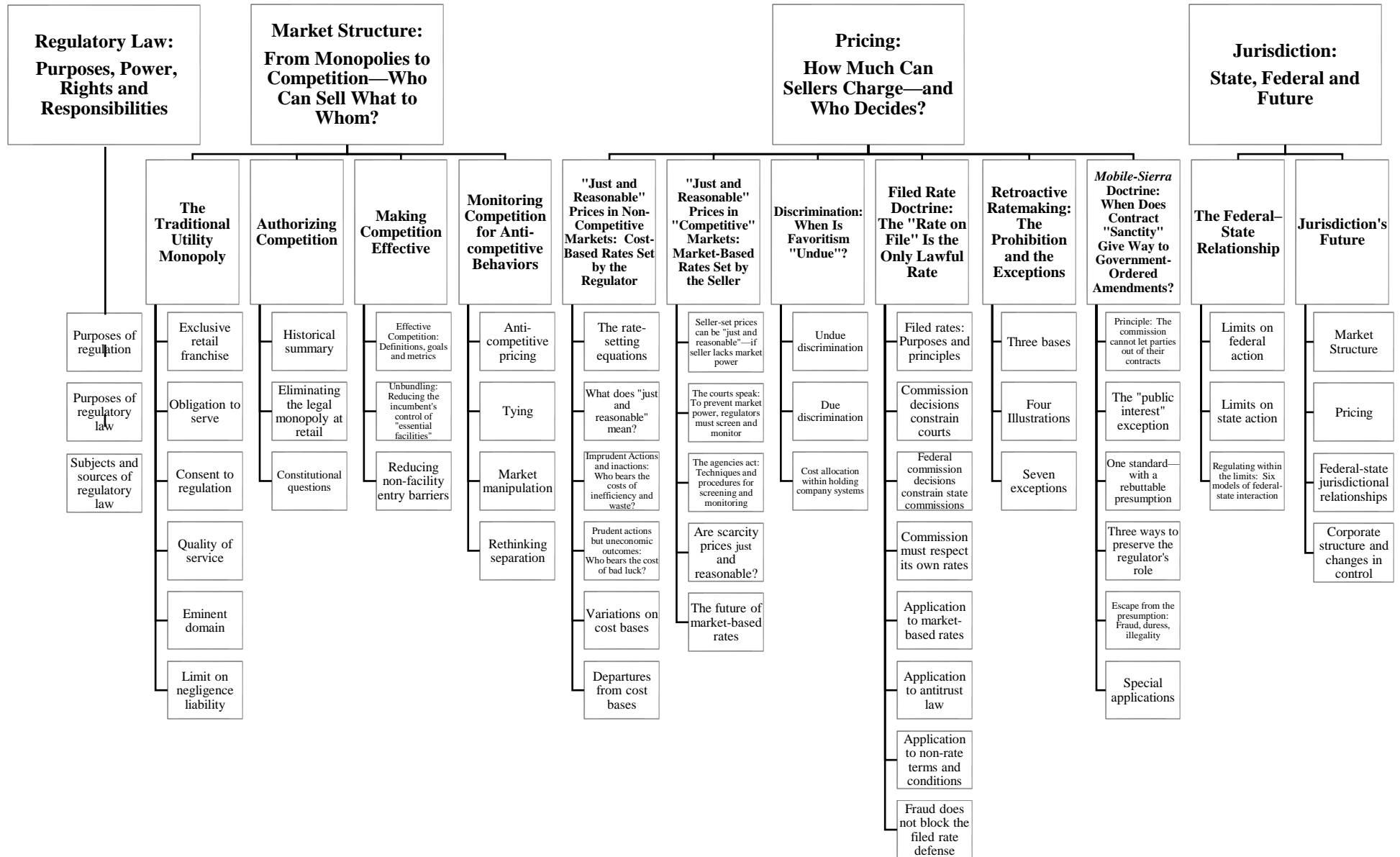
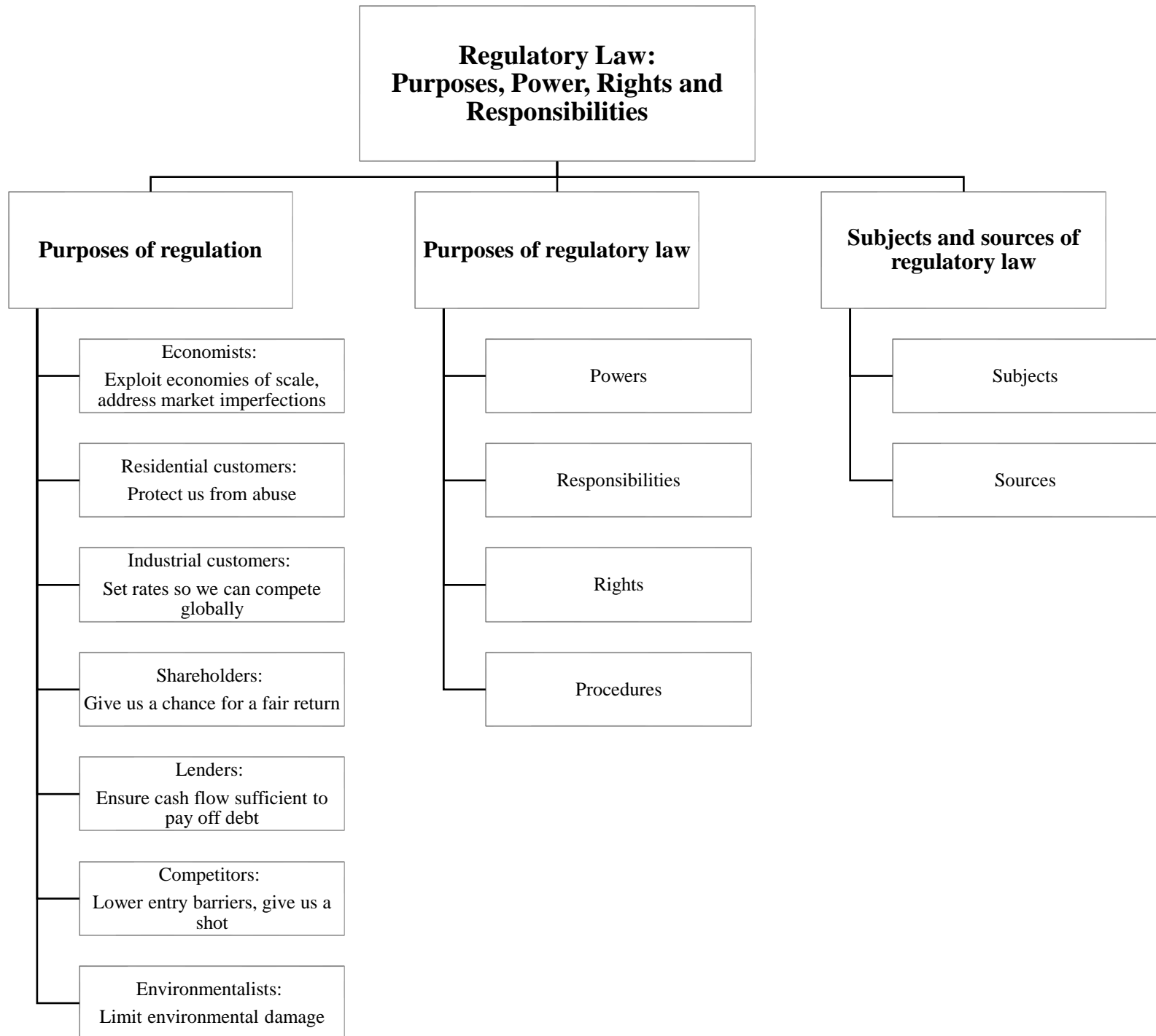


Regulating Public Utility Performance

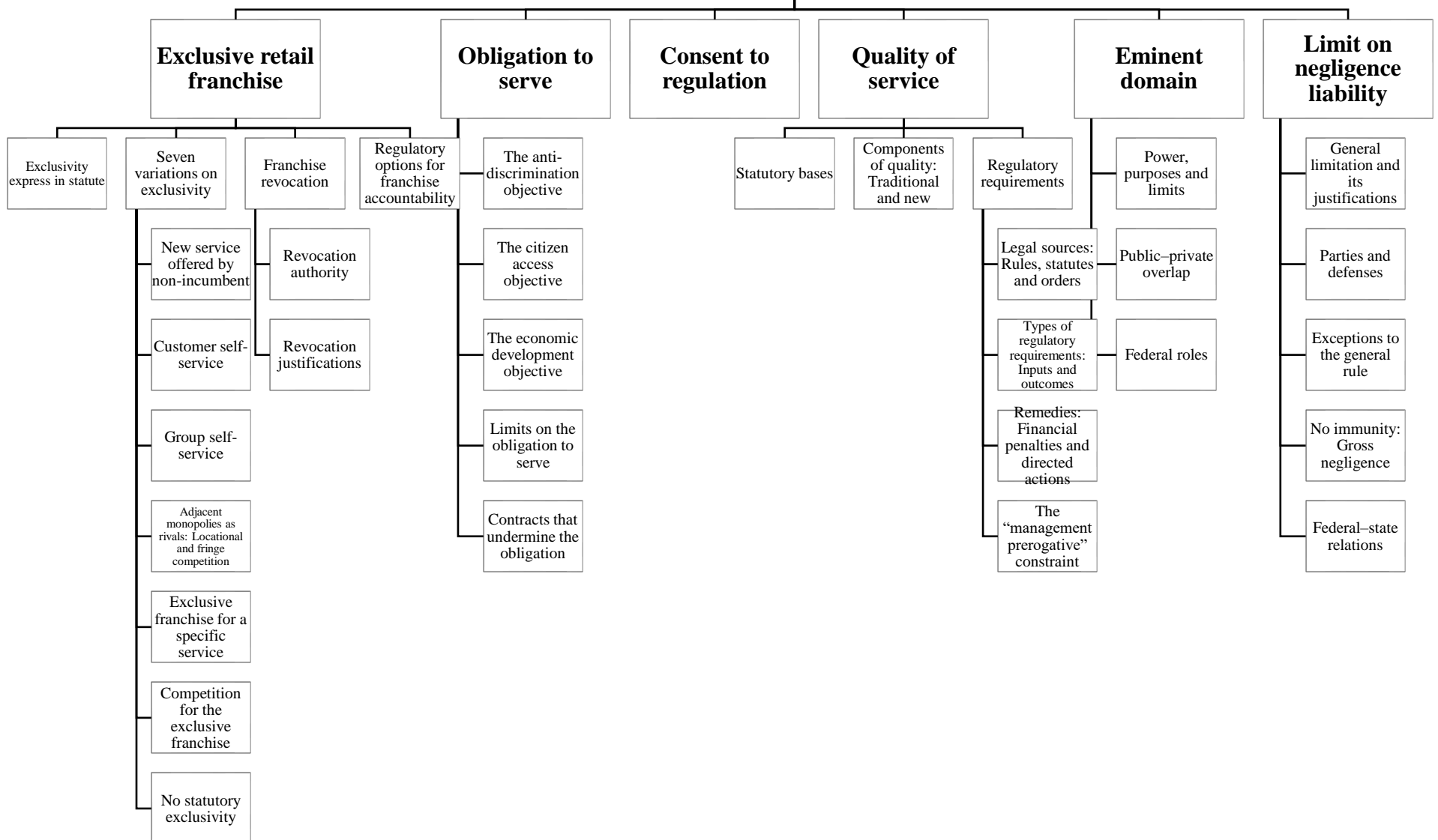
The Law of Market Structure, Pricing and Jurisdiction

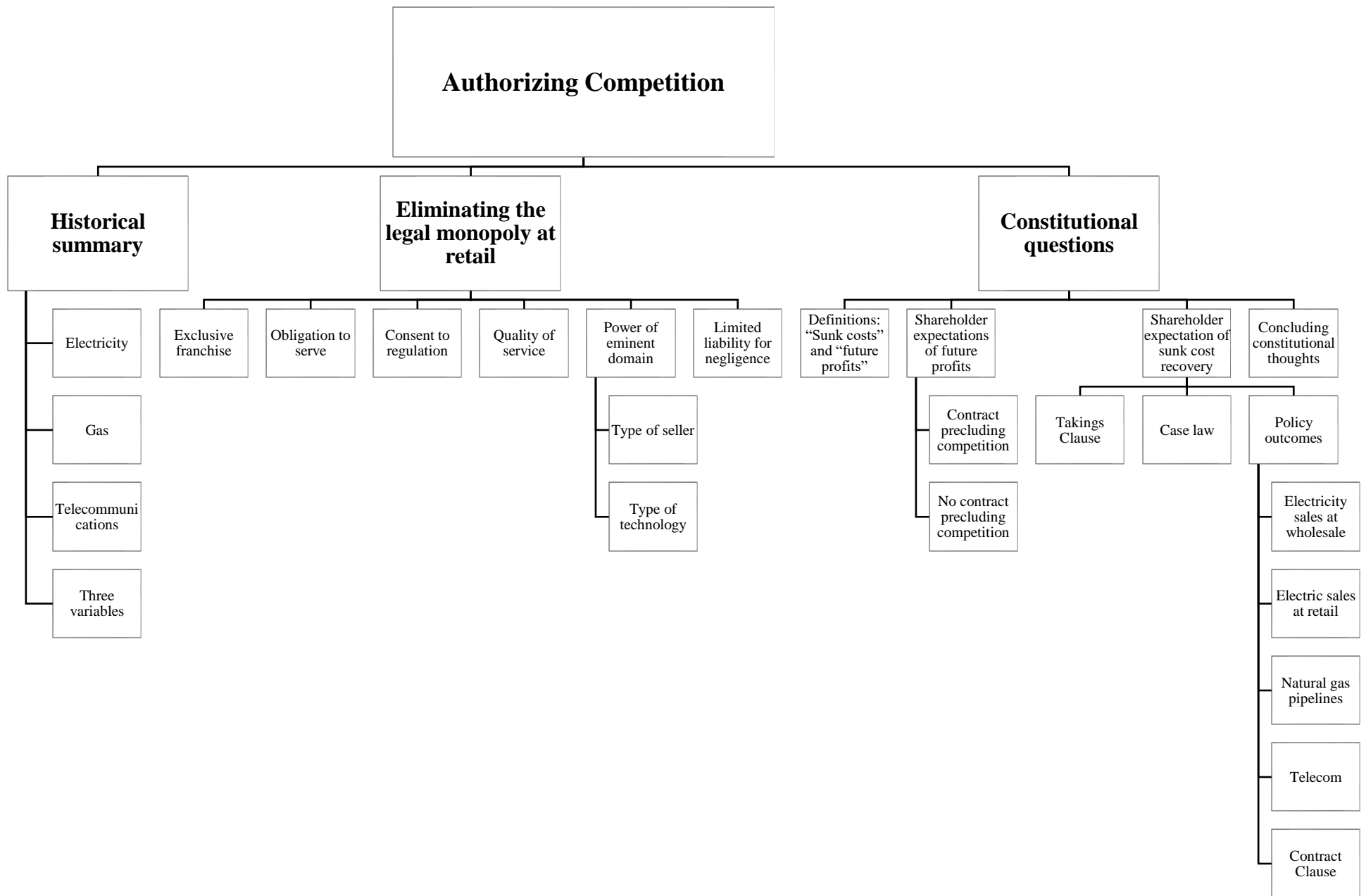
Scott Hempling



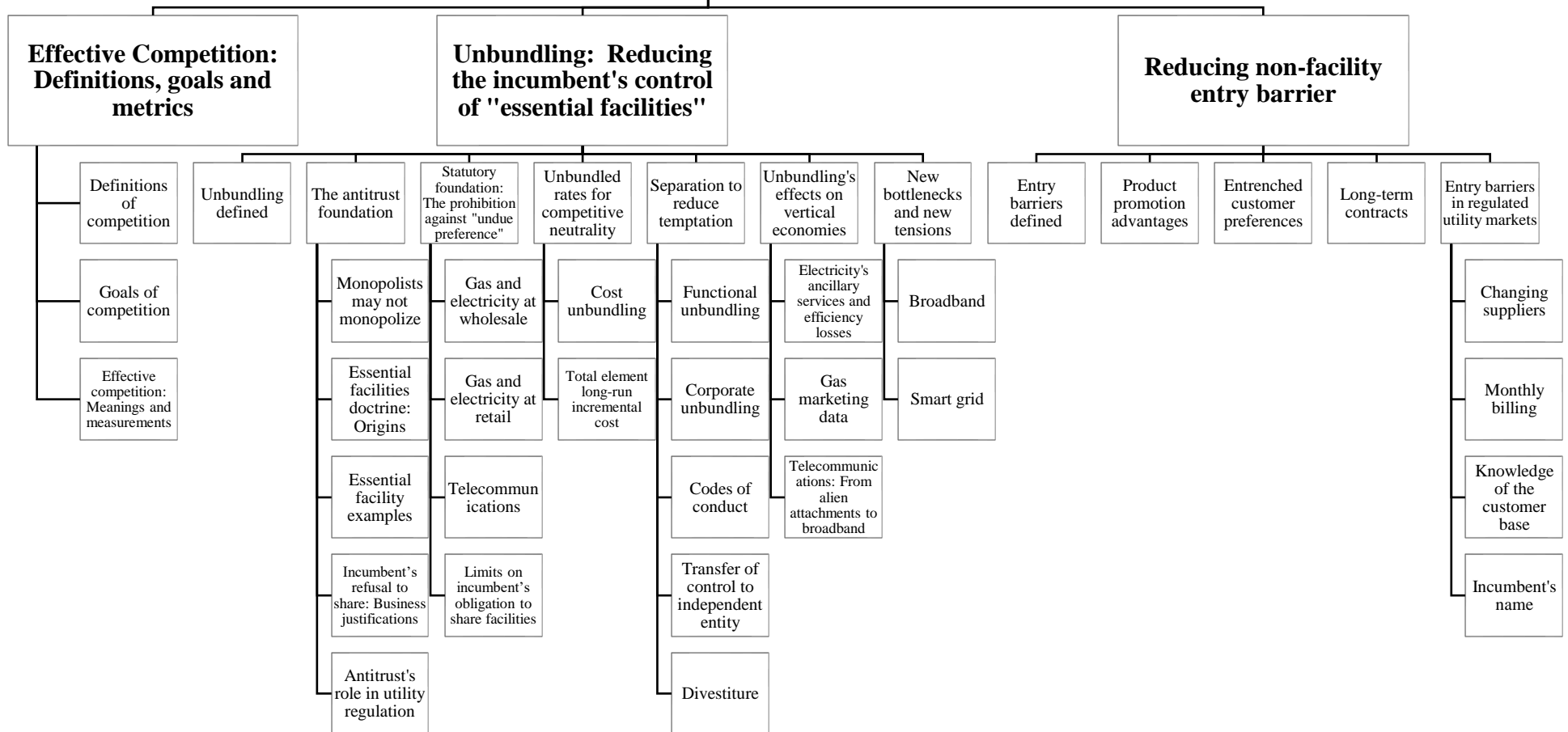


The Traditional Utility Monopoly





Making Competition Effective



**Monitoring
Competition for
Anti-competitive
Behaviors**

Anti-competitive pricing

Price squeeze

Predatory pricing

Tying

Definition and examples

"Technology tying" in utility
industries

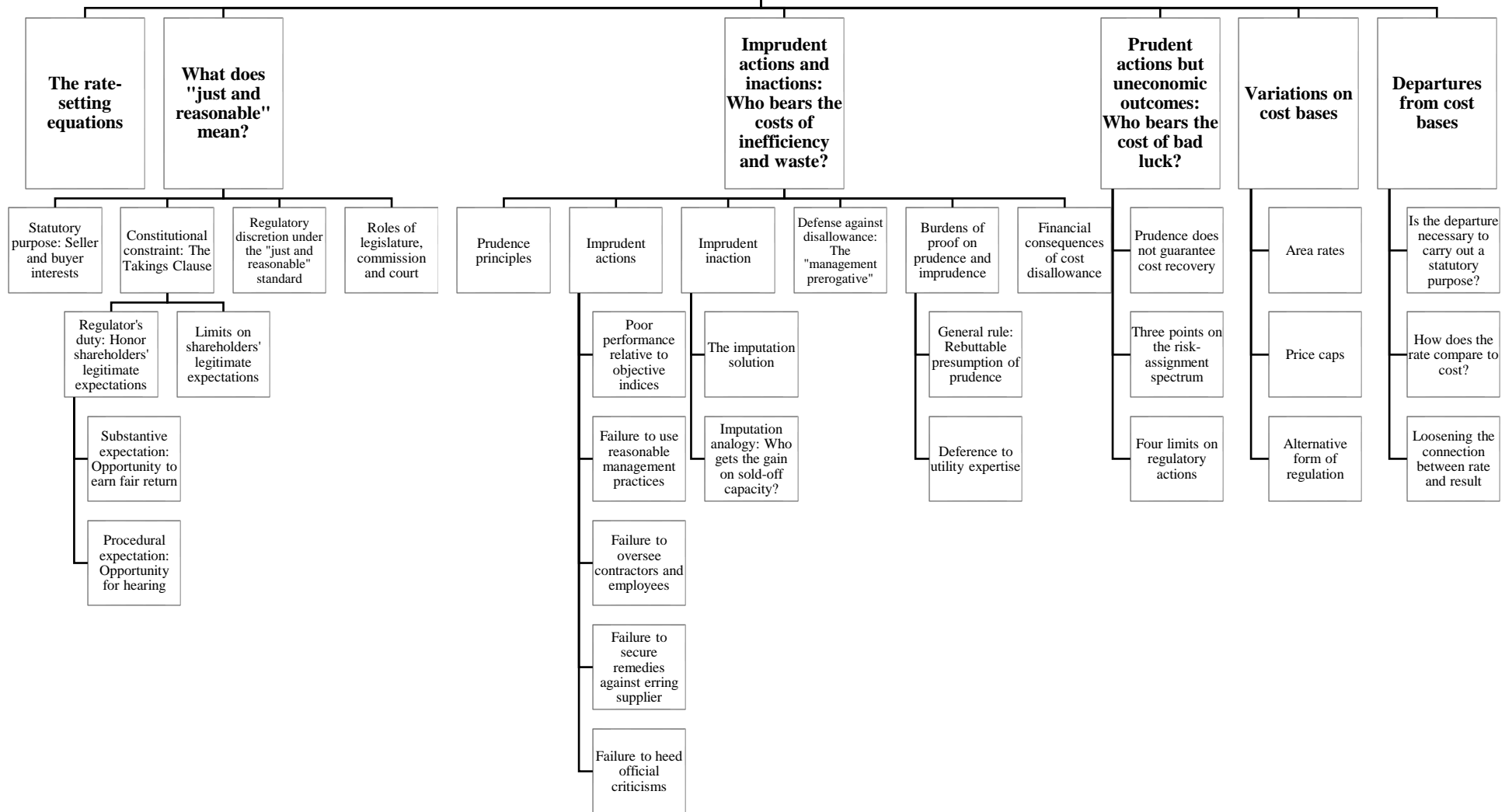
Market manipulation

Rethinking separation

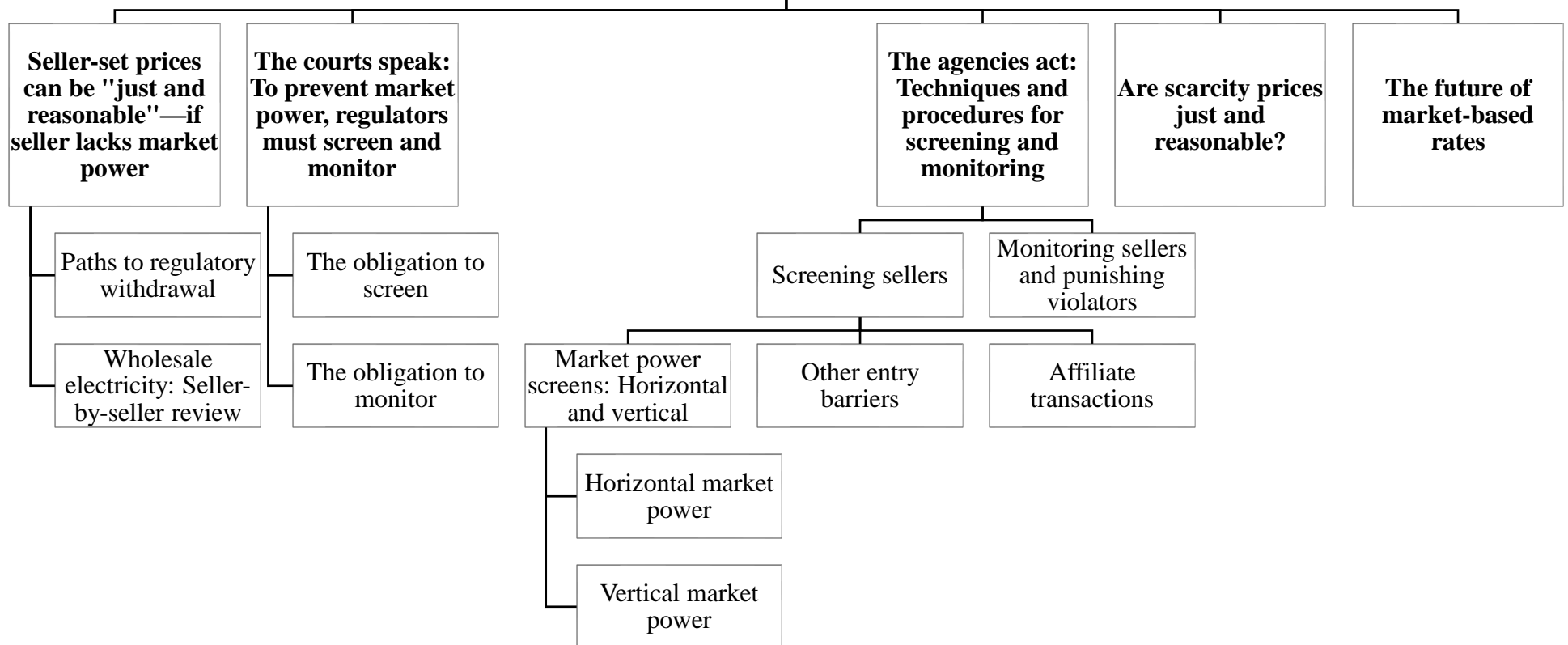
Sufficient
competition scenario

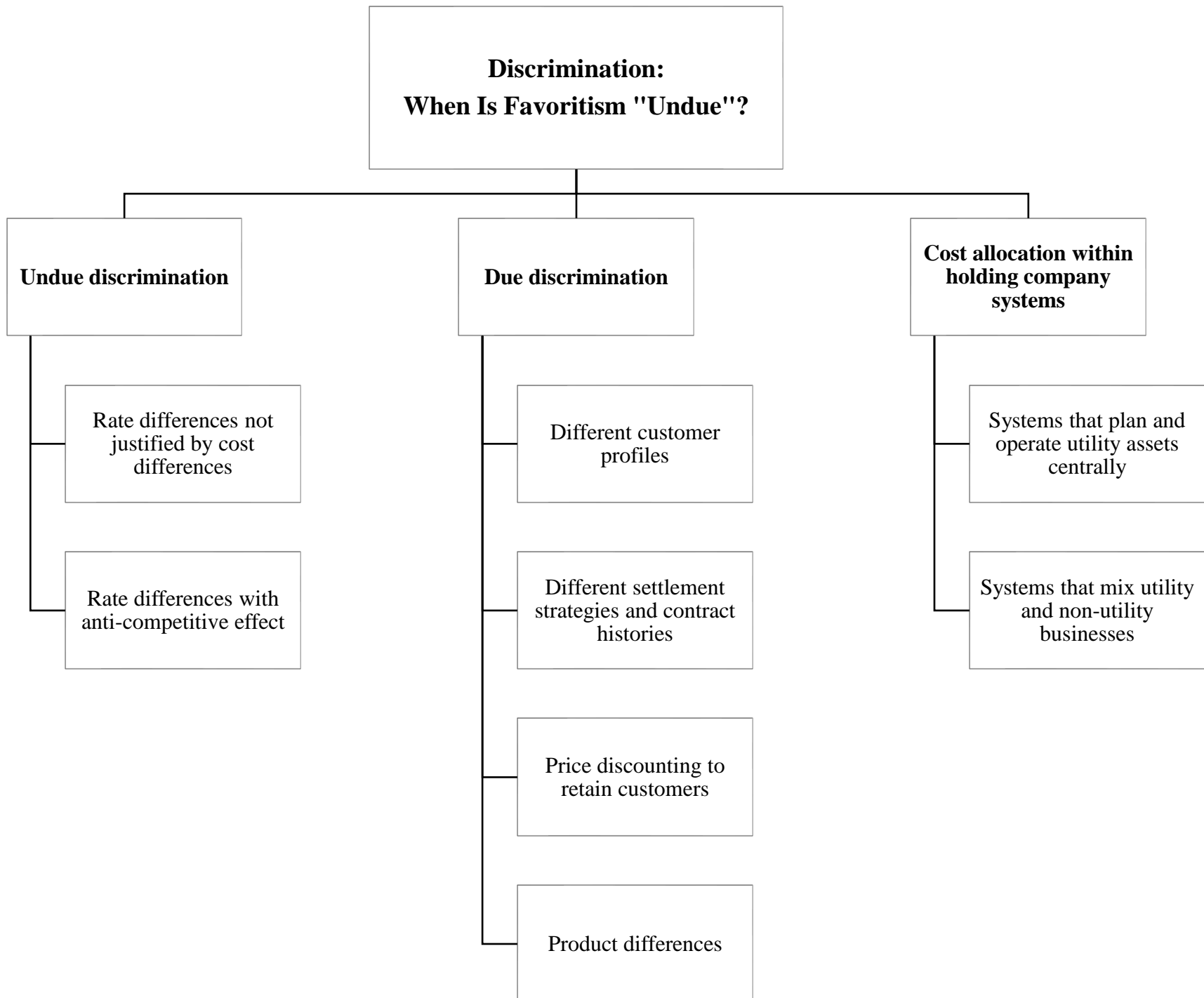
Insufficient
competition scenario

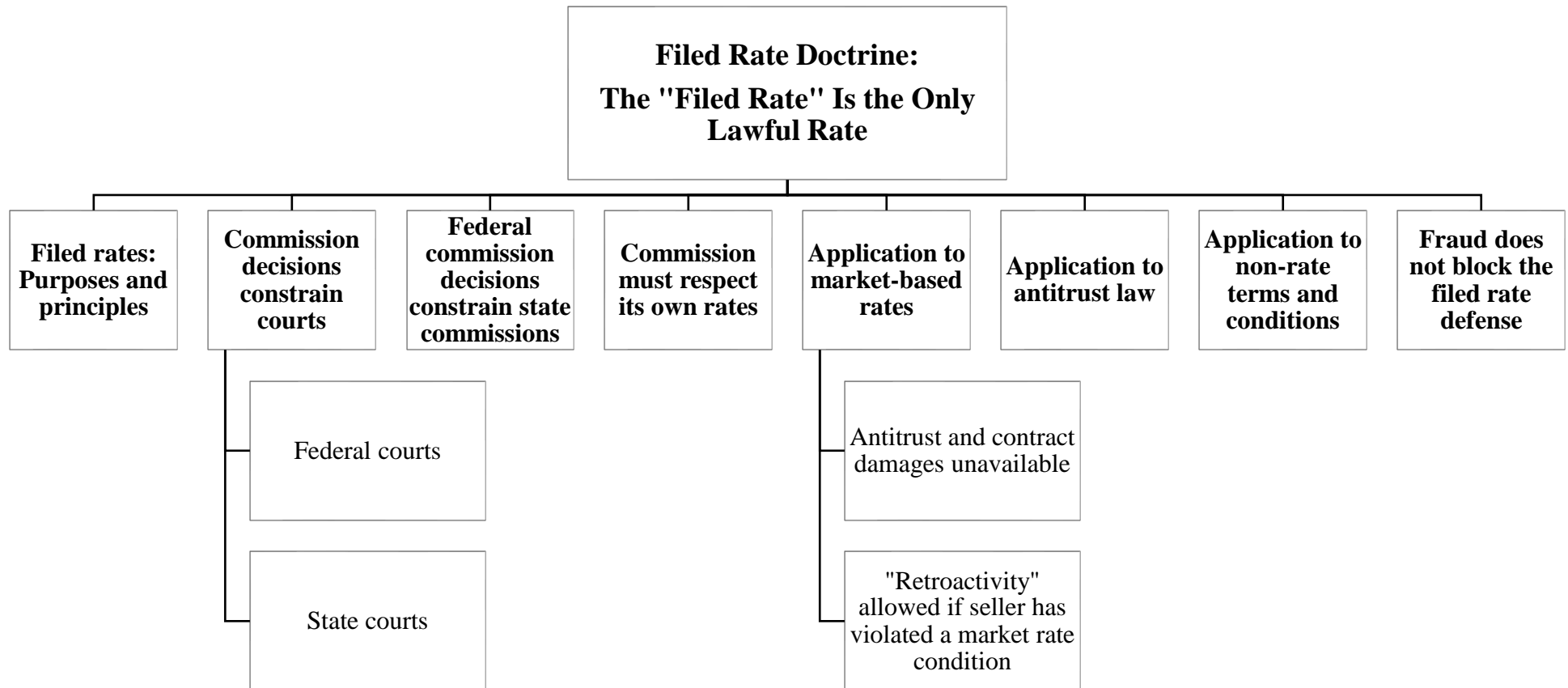
"Just and Reasonable" Prices in Non-competitive Markets: Cost-Based Rates Set by the Regulator

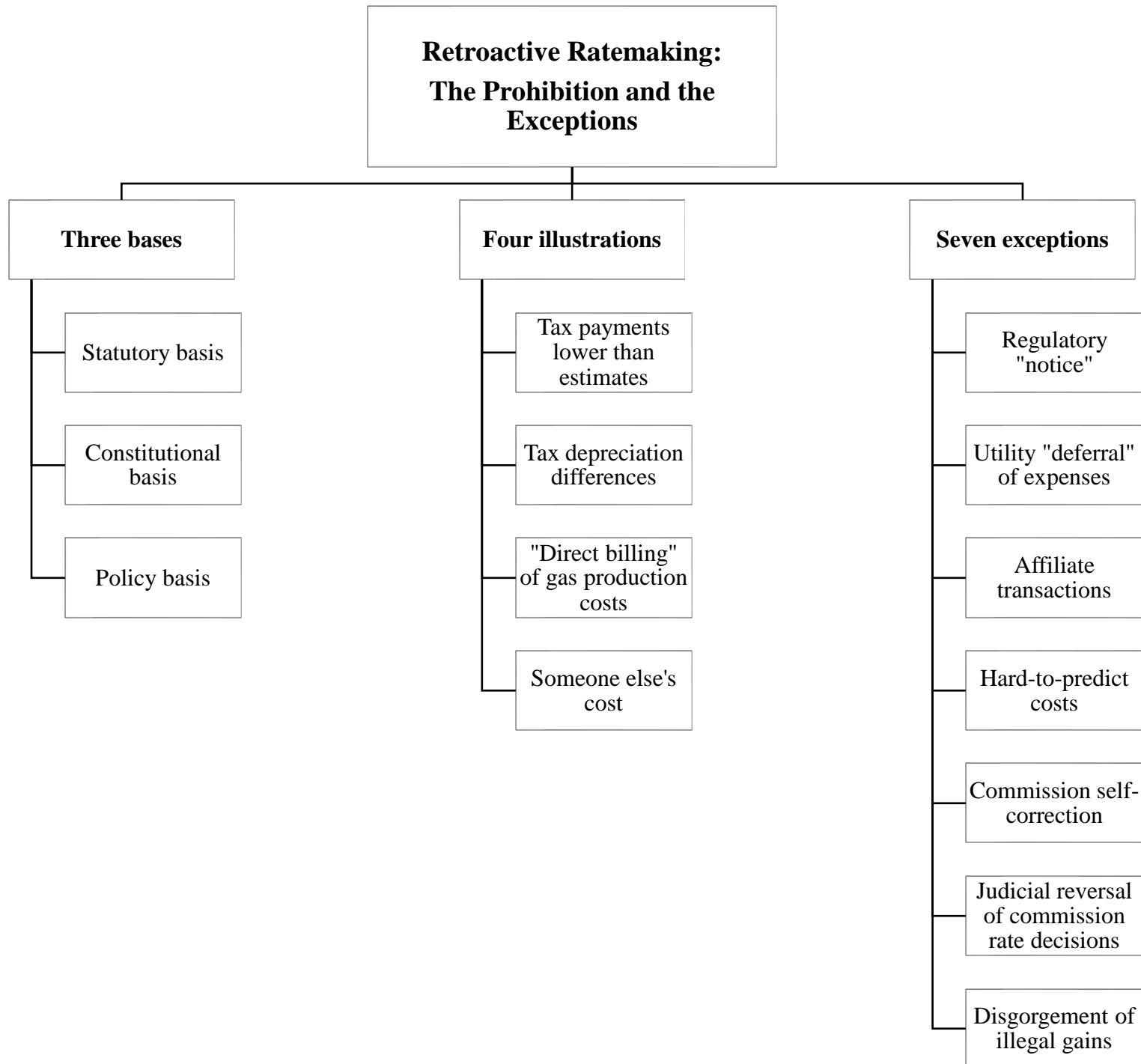


**"Just and Reasonable" Prices in
"Competitive" Markets:
Market-Based Rates Set by the
Seller**









Mobile-Sierra Doctrine:
When Does Contract "Sanctity"
Give Way to Government-
Ordered Amendments?

