

North Carolina **Utilities Commission**



Major Activities Through December 2024 With Statistical and Analytical Data Through 2023





State of North Carolina Utilities Commission

COMMISSIONERS

William M. Brawley, Chairman
Floyd B. McKissick, Jr. Tommy Tucker
Donald van der Vaart John W. Gajda

LETTER OF TRANSMITTAL

September 2, 2026

The Honorable Josh Stein
Governor of North Carolina
Raleigh, North Carolina

Dear Governor Stein:

We hereby present for your consideration the 2024 Report of the North Carolina Utilities Commission pursuant to Section 17 of the Public Utilities Act of 1963 as amended in 1977 (G.S. 62-17). The report covers the major activities of the Commission through December 2024 with statistical and analytical data for the operations of the utilities through 2023.

Respectfully submitted,

William M. Brawley, Chairman
Floyd B. McKissick, Jr.
Tommy Tucker
Donald van der Vaart
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Prepared by

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I. NORTH CAROLINA UTILITIES COMMISSION ORGANIZATION AND OPERATIONS

A. GENERAL

There were seven Commissioners and 65 Commission Staff positions as of December 31, 2023. Commissioners are appointed by the Governor subject to confirmation by the General Assembly by joint resolution. Brief biographies of the Commissioners are provided at the end of this section.

An organizational chart of the Commission as of December 31, 2023, is depicted in Figure 1-1. A list of all Commissioners who have served on the Commission, including its predecessor agencies, is provided in Tables 1-7 and 1-8.

Commissioners and Division Personnel as of December 31, 2023

Commissioners

Charlotte A. Mitchell, Chair

William B. Brawley
Commissioner

Kimberly W. Duffley
Commissioner

Karen Kemerait
Commissioner

Jeffrey A. Hughes
Commissioner

W. Tommy Tucker
Commissioner

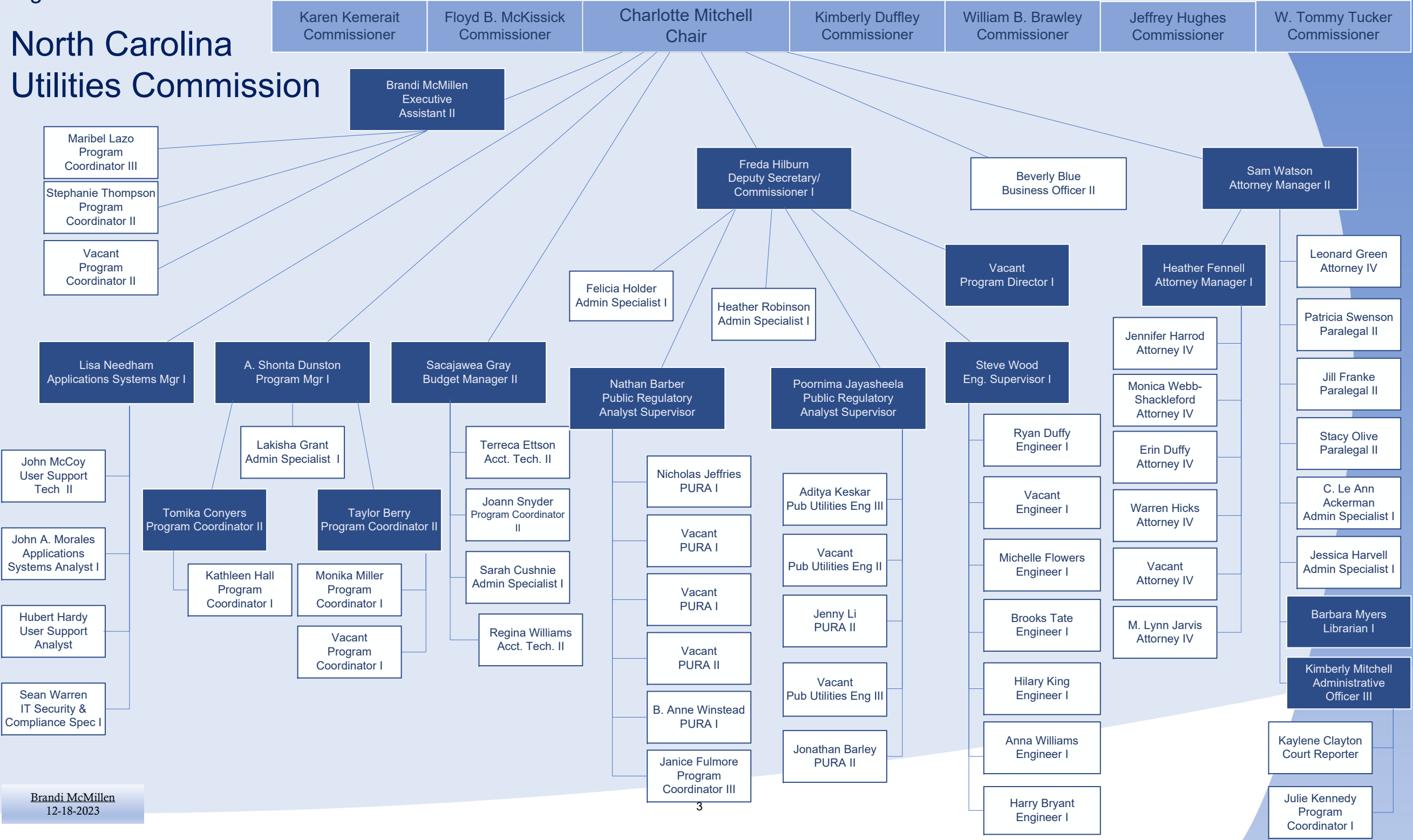
Floyd B. McKissick Jr.
Commissioner

Chief Clerk and Division Directors

Chief Clerk	Antonia Dunston
Chief Information Officer	Lisa Needham
Director, Fiscal Management Division	Sacajawea Gray
Director, Legal Division	Sam Watson
Director, Operations Division	Freda Hilburn

Figure 1-1

North Carolina Utilities Commission



B. NUMBER OF COMPANIES REGULATED

As of December 31, 2023, there were 4,413 companies regulated by the Commission, distributed among the utility groups shown in Table 1-1 below.

Table 1-1

Major Utilities Regulated and Reporting to the Commission as of December 31, 2023

<u>Utility</u>	<u>Number</u>
Bus/Broker	7
Electric	5
Electric Cooperative	32
Electric Merchant Plant	27
Electric Reseller	85
Ferry	8
Natural Gas	
Local Distribution Company	6
Propane Distribution Company	1
Intrastate Pipeline	1
Gas Reseller	1
Motor Carrier of Household Goods	331
Small Power Producer	1,146
Telephone	
Local & Long Distance	118
Local Exchange	66
Long Distance Carrier	83
Payphone Service Provider	21
Shared Tenant Service	5
Water/Wastewater	85
Water Reseller	2,385

C. ORDERS AND FILINGS

The Commission accepted a total of 24,993 filings and issued a total of 3,623 orders in its proceedings related to these regulated utilities during calendar year 2023. A list of these orders and filings by utility industry groups is shown in Table 1-2 below.

Table 1-2

Filings and Orders by Industry Group For Calendar Year 2023

<u>Industry</u>	<u>Orders</u>	<u>Filings</u>
Electric	759	2,286
Electric Reseller	46	135
Telephone	68	210
Shared Tenant Service	0	1
Natural Gas	86	704
Water/Wastewater, including Resellers	2,352	5,592
Household Goods Movers	112	1,025
Payphone Service	3	2
Other (Bus/Broker, Elec. Merchant Plant, EMC, Ferry, Small Power Producer, & Misc.)	197	15,038

D. HEARINGS

The Commission holds hearings in many of its proceedings, all of which are open for participation by the public and other interested parties. The Commission's weekly Staff Conferences are open to the public, and a schedule of hearings is posted to the Commissions' website, www.ncuc.gov. In addition to being open to the public, most proceedings held in the Commission's main hearing room in Raleigh are now live-streamed. Cameras and other necessary equipment were installed to allow the Commission to conduct remote proceedings during the novel coronavirus (COVID-19) pandemic.

In addition to posting on the Commission's website, advance public notice is given by direct mail or newspaper publication for all hearings of general interest, especially rate case hearings. Table 1-3 shows the number of formal hearings held by the Commission, both in Raleigh and in the service areas of the utilities involved. Many of these hearings were held in the evening to accommodate

members of the public who could not attend daytime hearings.

Table 1-3
Commission Hearings
By Calendar Year

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total Number of Formal Hearings Held	119	99	142	133
Number of Hearings Held Outside Raleigh	6	2	9	12
Percent of Hearings Held Outside Raleigh	5%	2%	6%	9%

The primary reason for holding hearings outside of Raleigh in a utility's service area is to make it easier for the utility's consumers and the general public to attend and testify if they so choose. Public attendance at such hearings provides a broader knowledge of the scope and complexities of issues with which the Commission, the Public Staff, and all other participants must consider.

Commission hearings continue to generate keen public interest. The Attorney General's Office intervenes in many cases on behalf of consumers, while other consumers provide their own legal counsel. In addition, the Public Staff participates in most cases on behalf of the using and consuming public and makes its recommendations to the Commission.

The Commission currently has two court reporters on its staff and contracts with outside court reporters as necessary. The number of pages transcribed by the court reporters for the past four years are shown in Table 1-4.

Table 1-4
Number of Hearing Pages Transcribed
By Calendar Year

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Commission Reporters	3,607	3,082	4,429	3,047
Outside Reporters	16,195	2,245	5,839	7,929

E. REGULATORY FEES

On August 12, 1989, the General Assembly enacted Senate Bill 1320 (Session Law 1989-787), adding Section 62-302 to the Public Utilities Act and imposing a regulatory fee on North Carolina jurisdictional revenues earned by public utilities on and after July 1, 1989, to support the operation of the Commission and Public Staff. The fee is imposed on a quarterly basis and is due approximately 45 days after the end of each calendar quarter.

With the passage of House Bill 356 (Session Law 2015-134), Section 62-302 was further amended effective July 1, 2015, to authorize the Commission Chair and Public Staff Executive Director to annually adjust the regulatory fee percentage to collect the estimated cost of operating the Commission and the Public Staff for the next fiscal year, including a reasonable margin for a reserve fund.

The total amount of regulatory fees collected for the four quarters of fiscal year 2023 was \$17,192,758. The regulatory fee rate for noncompetitive jurisdictional revenues, which applies to most utilities, was 0.1475% effective 07/01/2023. Because they are generally deregulated, the regulatory fee rate for most telecommunications utilities was slightly lower at 0.02%.

Table 1-5 breaks down the regulatory fee receipts by utility industry group. Table 1-6 details the receipts and expenditures for the Commission for the fiscal year ending June 30, 2023.

Table 1-5

**Regulatory Fee Receipts by Industry Group
For Fiscal Year Ending June 30, 2023**

<u>Industry</u>	<u>Reg Fees Paid</u>
Electric	\$13,252,009.60
Electric Reseller	\$8,073.73
Telephone	\$445,073.30
Shared Tenant Service	\$50.00
Natural Gas	\$2,905,960.23
Water/Wastewater, including Resellers	\$459,378.89
Household Goods Movers	\$168,296.26
Payphone Service	\$17,874.09
Other (Bus/Broker, Elec. Merchant Plant, EMC, Ferry, Small Power Producer, & Misc.)	\$21,250.78

Table 1-6
NORTH CAROLINA UTILITIES COMMISSION
RECEIPTS AND EXPENDITURES
Fiscal Year ending June 30, 2023

<u>Source</u>	<u>Commission Staff</u>	<u>Public Staff</u>	<u>Total</u>
<u>Fees Collected by the Commission:</u>			
Regulatory Fee	\$17,192,758	\$0	\$17,192,758
Interest	74,156	0	74,156
Fines and Penalties	11,000	0	11,000
<u>Office of Chief Clerk:</u>			
Duplicating Services	0	0	0
Filing Fees	712,083	0	712,083
Publication Sales	229	0	229
Miscellaneous Revenues	131,073	0	131,073
Sell of Surplus Property	1,140	405	1,545
Reimbursement of Contractual Expenses	70,452	0	70,452
<u>Federal Funds:</u>			
US Gas Safety Program		0	0
TOTAL RECEIPTS	\$18,192,889	\$405	\$18,193,293
<u>Expenditures:</u>			
Salaries and Wages	\$5,761,679	\$ 6,517,673	\$12,279,352
Fringe Benefits	2,268,950	2,970,640	5,239,589
Legal & Consulting Fees	154,707	0	154,707
Contractual Services	483,521	73,134	556,655
Repairs of Building & Equipment	2,985	0	2,985
Service & Maintenance Contracts	20,696	68,287	88,983
Rent - Building, Offices & Equipment	334,507	284,074	618,581
Travel	162,538	36,776	199,314
Registration Fees	37,038	26,129	63,167
Telephone, Postage, Printing & Copying	106,163	89,292	195,455
Data Processing Service	0	0	0
Insurance	0	0	0
Employee Educational Expenses	2,000	467	2,467
Materials and Supplies	55,317	10,674	65,990
Office Furniture, Equipment	43,546	8,418	51,964
Data Processing Equipment & Software	168,756	139,394	308,150
Library Resources	64,458	7,942	72,400
Dues & Subscriptions	48,131	16,964	65,095
Other Services and Expenses	5,640	4,480	10,121
Indirect Cost/Agency Administration Fees	114,049	145,405	259,454
Intragovernmental Transfer - Legislative Mandate	0	0	0
Intragovernmental Transfer of Fines Collected	11,000	0	11,000
Transfer Intradepartmental	39,529	0	39,529
TOTAL EXPENDITURES	\$9,845,680	\$10,399,750	\$20,284,959
BUDGETED POSITIONS	63	78	141

Brief Biographies of Commissioners

Charlotte A. Mitchell, Chair

Chair Mitchell was appointed to the Commission by Governor Roy Cooper for a term that commenced on July 1, 2017, and ends on June 30, 2023. Born and raised in Houston, Texas, Mitchell moved to North Carolina to study at UNC-Chapel Hill as a Morehead Scholar. She earned a B.A. in Anthropology and Romance Languages at UNC-Chapel Hill, where she also lettered in Women's Soccer. She earned a Juris Doctor from UNC-Chapel Hill, serving as Publication Editor for the North Carolina Law Review, as well as a Master of Environmental Economics and Policy from Duke University's Nicholas School of the Environment.

Prior to joining the Commission, Mitchell engaged in the private practice of law, focusing on energy, environmental, and land use regulatory matters. She is a member of the North Carolina Bar Association, and she is a former member of both the N.C. Mining and Energy Commission and N.C. Sedimentation Control Commission. She is active in civic and community affairs, having recently served on the Board of Directors of the Women's Center of Wake County and as a Wake County Guardian ad Litem. She resides in Raleigh, North Carolina.

Kimberly W. Duffley, Commissioner

Commissioner Duffley was appointed to the Commission on July 1, 2019, by Governor Roy Cooper. Her terms ends on June 30, 2025.

A native of North Carolina, Commissioner Duffley received a Bachelor of Arts in Philosophy and Political Science from UNC-Chapel Hill. She earned a Juris Doctor from Mercer School of Law. Prior to joining the Commission as a Staff Attorney, Duffley was an Assistant Attorney General in the Environmental Division of the North Carolina

Attorney General's Office. Until her appointment as a Commissioner, Duffley was a Senior Staff Attorney with the Commission and held a leadership position on the National Association of Regulatory Utility Commissioners' Staff Subcommittee on Electricity. She is a Board-Certified Specialist in Utilities Law.

Duffley's interests include art, travel and reading. She and her husband live in Raleigh and have two children.

Jeffrey A. Hughes, Commissioner

Commissioner Hughes was appointed to the Commission by Governor Cooper for a term commencing July 1, 2019, and expiring June 30, 2025. He has more than 25 years of experience assisting communities in addressing finance and policy challenges related to the provision of environmental services and programs.

Hughes is the author of numerous reports, guides, and articles on environmental finance and environmental policy analysis subjects. He has worked with a range of state and national organizations that focus on utility and environmental issues. He is an active member of Council of Infrastructure Finance Authorities (CIFA) and the American Water Works Association (AWWA). Hughes joined the Commission after having been with the UNC School of Government since 2002. He was the director of the Environmental Finance Center at the School of Government.

His research and teaching interests include service pricing, economic regulation, and public finance. He was named Albert and Gladys Hall Coates Distinguished Term Lecturer for 2012-2014. Prior to joining the university, Hughes worked as a finance specialist for RTI International where he managed utility finance and governance projects throughout Central Europe and

Africa, including a year-long position as an infrastructure finance advisor to the Polish government. Hughes also worked briefly as a utility director for a small rural community in North Carolina. He earned a master's degree in environmental engineering from UNC-Chapel Hill and a bachelor's degree in engineering from Duke University.

Floyd B. McKissick, Jr., Commissioner

Commissioner McKissick was appointed to the Commission by Governor Roy Cooper for a term commencing July 1, 2019, and expiring June 30, 2025. McKissick was an attorney at the time of his appointment to the Commission. He had served as a member of the North Carolina Senate since 2007, where he served as the Senior Deputy Democratic Leader.

McKissick is the son of the late civil rights activist and attorney, Floyd B. McKissick. He received an A.B. Degree in Geography from Clark University in Worcester, Massachusetts. He received a Master's degree in Regional Planning from UNC-Chapel Hill, a Master's degree in Public Administration from Harvard University, and a Juris Doctor Degree from the Duke University School of Law in Durham, North Carolina.

McKissick has practiced law since 1984 with several law firms, including Dickstein Shapiro & Morin in Washington, D.C., and Faison, Brown, Fletcher & Brough in Durham, North Carolina. He established a practice known as McKissick & McKissick in 1990, where he specialized in Civil Litigation. He has represented Fortune 500 corporations, as well as small businesses and many individuals.

McKissick is a member of the following NARUC committees: International Relations, Critical Infrastructure, Consumers and the Public Interest, and Energy Resources and the Environment. He serves as Vice-Chair on the Committee for Consumers and the Public Interest. McKissick is 2nd Vice President of

the Southeastern Association of Regulatory Utility Commissioners. McKissick has moderated panels at conferences sponsored by NARUC, as well as the New Mexico State University Center for Public Utilities.

Karen M. Kemerait, Commissioner

Chair Kemerait was appointed to the North Carolina Utilities Commission by Governor Roy Cooper for a term that commenced on May 2, 2022, and ends on June 30, 2027. Chair Kemerait was elected as Chair of the Commission and began serving as Chair on January 28, 2025.

Born and raised in Indialantic, Florida, Chair Kemerait came to North Carolina to attend Davidson College, where she was captain of the cross country and track teams and was student government class president. She earned a Bachelor of Arts in English from Davidson College and a Juris Doctor degree from Wake Forest University School of Law. After graduating from law school, she served as a law clerk for Judge Elizabeth McCrodden of the North Carolina Court of Appeals.

Prior to joining the Commission, Chair Kemerait was in private practice where she focused on her practice on energy and water and wastewater regulatory matters and land use matters.

Chair Kemerait is a member of the National Association of Regulatory Utility Commissioners (NARUC) and serves on NARUC's Critical Infrastructure Committee, Water Committee, and International Committee. She is an active member of the American Water Works Association and the NARUC-NASEO Comprehensive Electricity Planning Initiative. Additionally, she is a member of the Southeastern Association of Regulatory Utility Commissioners.

Chair Kemerait is a former Chair of the City of Raleigh Board of Adjustment and a member of the North Carolina Bar Association. She is active in a variety of civic and community organizations.

Chair Kemeraith lives in Raleigh, North Carolina, and she has three sons.

William B. Brawley, Commissioner

On July 31, 2025, pursuant to N.C. Gen. Stat. 62-10(e) and Session Law 2024-57 – Subpart III-F, the Commission elected William M. Brawley to serve as the Commission's chairman effective immediately, for a chairman term concluding on June 30, 2028.

William M. Brawley, Jr. was nominated to serve on the North Carolina Utilities Commission by the Speaker of the House for a six-year term commencing on ratification and expiring June 30, 2029. His nomination was confirmed by the NC Senate and the NC House.

At the time of his appointment, Chairman Brawley was serving as a Public Member of the North Carolina Medical Board. He served eight years as a member of the North Carolina House filling several policy leadership posts including four years as a Senior Chair of Finance and a Transportation Chair. And was primary sponsor for the Strategic Transportation Investments Law which reduced the impact of politics in prioritizing major road projects by using a data driven method of maximizing benefits to the citizens of NC. He was also active in addressing Human Trafficking in NC.

Chairman Brawley is an accounting graduate of UNC Charlotte in which he attended after serving in the U.S. Army. He began his career doing NC Rate Filings with a natural gas utility. After using mainframe computers to automate parts of the process, he began a career in technology with a computer time sharing firm, two manufacturers, and later two local telephone operating companies bringing internet connectivity and wide area network services into the Greater Hickory area of

NC. In 2004, he made a career transition into commercial real estate specializing in infill assembly and lots for builders.

Chairman Brawley is a native of North Carolina. Three of his four adult children live in NC; one resides abroad with her husband.

W. Tommy Tucker, Commissioner

Senator Tucker began serving on the North Carolina Utilities Commission in December 2023.

Before that Tommy Tucker represented NC Senate District 35 (Union County) in the North Carolina Senate from 2011-2019. During that time, he focused on serving those with intellectual and developmental disabilities as a Co-Chair of the Health and Human Services Appropriations Subcommittee and Co-Chair of the Health Care Committee. Additionally, he served as a Gubernatorial appointee to the North Carolina Developmental Disabilities Council and the North Carolina South Carolina Boundary Commission.

Prior to his NC Senate service, Senator Tucker served as Weddington City Council's Mayor Pro-Tem from 1994-1996 and as a Union County Commissioner from 1996-2000. He served as a founding Board Member of American Bank, a local community bank located in Monroe, NC. He and his wife Diane have two children and six grandchildren. Tommy Tucker was born and raised in Pitt County, North Carolina and proudly calls Union County home.

Senator Tucker recently served on the NC Rules Review Commission from 2020-2021 and the NC Board of Elections from 2021-2023.

He counts his service in the United States Navy and time at NC State University as his proudest educational moments.

Table 1-7

Leadership of State Regulatory Activities 1891-1933

1.	James W. Wilson (1891-1896)**	Railroad Commission of N. C.
2.	Thomas W. Mason (1891-1894)	Railroad Commission of N. C.
3.	* E. C. Beddingfield (1891-1896)	Railroad Commission of N. C.
4.	S. Otho Wilson (1895-1896)	Railroad Commission of N. C.
5.	L. C. Caldwell (1897-1898)**	Railroad Commission of N. C.
6.	Jonathan H. Pearson (1897-1898)	Railroad Commission of N. C.
7.	D. H. Abbott (1897-1903)	Railroad Commission of N. C.
8.	Franklin McNeill (1899-1911)**	N.C. Corporation Commission
9.	Sam L. Rogers (1899-1910)	N.C. Corporation Commission
10.	* E. C. Beddingfield (1904-1908)	N.C. Corporation Commission
11.	Henry C. Brown (1910-1910)	N.C. Corporation Commission
12.	William T. Lee (1911-1932)**	N.C. Corporation Commission
13.	Edward L. Travis (1911-1916)**	N.C. Corporation Commission
14.	George P. Pell (1912-1932)	N.C. Corporation Commission
15.	A. J. Maxwell (1917-1928)	N.C. Corporation Commission
16.	Stanley Winborne (1929-1932)**	N.C. Corporation Commission
	(Mr. Winborne became Chairman of the N. C. Utilities Commission in 1933)	

* Served at two separate times

** Served part of term on Commission as Chairman

NOTE: The Utilities Commission was known as the Railroad Commission of North Carolina from 1891-1898 and the North Carolina Corporation Commission from 1899-1932, becoming the North Carolina Utilities Commission in 1933.

Table 1-8
North Carolina Utilities Commission
Commissioners Listed in Order of Appointment
(Dates Served)

* 1. Stanley Winborne (1933-1958)**	40. Julius A. Wright (1985-1993)
* 2. F. L. Seely (1933-1940)	41. Robert O. Wells (1985-1993)**
* 3. Frank W. Hanft (1933-1940)	* 42. William W. Redman, Jr. (1987-1995)**
* 4. Fred C. Hunter (1941-1955)	43. Charles H. Hughes (1989-1997)
* 5. Robert Grady Johnson (1941-1948)	44. Laurence A. Cobb (1989-1997)
* 6. Joshua S. James (1949-1953)	45. Allyson K. Duncan (1991-1998)
* 7. Edward R. McMahan (1949-1958)	46. Judy F. Hunt (1993-2001)
* 8. Harry T. Westcott (1949-1972)**	* 47. Ralph A. Hunt (1993-2001)**
* 9. Sam O. Worthington (1952-1966)	* 48. Dr. John E. Thomas (1993-1994)**
* 10. Ralph Moody (1955-1957)	* 49. Hugh A. Wells (1994-1996)**
* 12. Clarence H. Noah (1958-1966)	50. Jo Anne Sanford (1995-2005)**
* 13. Richard G. Long (1958-1960)	51. William R. Pittman (1997-2001)
* 14. Thomas R. Eller, Jr. (1958-1968)	* 52. J. Richard Conder (1997-2005)
* 15. R. Brookes Peters (1960-1966)	* 53. Robert V. Owens, Jr. (1997-2010)
* 16. John Worth McDevitt (1966-1973)	* 54. Dr. Robert K. Koger (1999-1999)
* 17. M. Alexander Biggs, Jr. (1967-1969)	55. Sam J. Ervin, IV (1999-2009)**
* 18. Clawson L. Williams, Jr. (1967-1970)	56. Lorinzo L. Joyner (2001-2011)**
* 19. Marvin R. Wooten (1968-1976)**	57. James Y. Kerr, II (2001-2008)**
* 20. Miles H. Rhyne (1970-1973)	58. Michael (Mike) S. Wilkins (2002-2005)
* 21. Hugh A. Wells (1970-1974)	59. Howard N. Lee (2005-2009)
* 22. Ben E. Roney (1973-1979)	* 60. Dr. Robert K. Koger (2005-2005)
* 23. Tenney I. Deane, Jr. (1973-1977)**	61. William T. Culpepper, III (2006-2013)
24. George T. Clark, Jr. (1974-1976)	62. Edward S. Finley, Jr. (2007-2019)**
25. J. Ward Purrington (1975-1977)	63. Bryan E. Beatty (2009-2017)
* 26. W. Lester Teal, Jr. (1975-1977)	64. Susan Warren Rabon (2009-2015)
* 27. Barbara A. Simpson (1975-1977)	65. ToNola D. Brown-Bland (2009-2023)
* 28. W. Scott Harvey (1976-1977)	66. Lucy T. Allen (2010-2013)
* 29. Dr. Robert K. Koger (1977-1988)**	67. Don M. Bailey (2013-2017)
* 30. Dr. Leigh H. Hammond (1977-1984)	68. Jerry C. Dockham (2013-2019)
* 31. Sarah Lindsay Tate (1977-1993)	69. James G. Patterson (2013-2019)
32. Dr. Robert Fischbach (1977-1979)	70. Lyons Gray (2016-2022)
* 33. John W. Winters (1977-1983)	71. Daniel Clodfelter (2017-2023)
* 34. Edward B. Hipp (1977-1989)	72. Charlotte Mitchell (2018-)**
* 35. A. Hartwell Campbell (1979-1986)	73. Kimberly Duffley (2019-)
36. Douglas P. Leary (1980-1984)	74. Jeffrey Hughes (2019-)
* 37. Ruth E. Cook (1983-1991)	75. Floyd B. McKissick, Jr. (2019-)
* 38. Charles E. Branford (1984-1985)	76. Karen M. Kemerait (2022-)
* 39. Hugh A. Crigler (1984-1985)	77. William B. Brawley (2023-)
	78. W. Tommy Tucker (2023-)

* Deceased

** Served part of term on Commission as Chairman

NOTE: Appointments for Utilities Commissioners have never been on a calendar year basis; therefore, the years of service given in parentheses represent the year in which the Commissioner was appointed and the year in which service ended.

II. ELECTRIC INDUSTRY

A. GENERAL

There are three electric investor-owned utilities (IOUs) operating in North Carolina subject to the Commission's jurisdiction. Duke Energy Progress, LLC (DEP), and Duke Energy Carolinas, LLC (DEC), the two largest electric IOUs in North Carolina, are each wholly owned subsidiaries of Duke Energy Corporation (Duke), headquartered in Charlotte, and serve customers in both North and South Carolina. Virginia Electric and Power Company (VEPCO), headquartered in Richmond, Virginia, does business in North Carolina as Dominion Energy North Carolina (DENC). The territories of the three IOUs are shown in Figure 2-1.

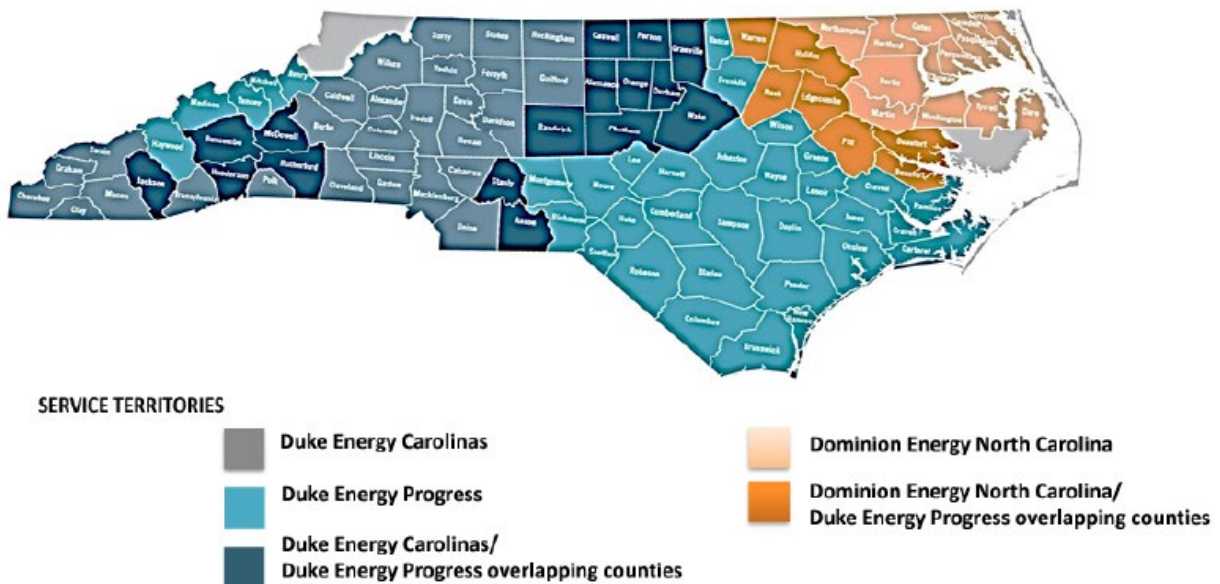
DEP, headquartered in Raleigh, and DEC, headquartered in Charlotte, operate electric generation plants fueled by nuclear, coal, natural gas, oil, conventional and pumped storage hydroelectric, and renewable energy. In 2023 DEP provided electricity to

1,718,136 North Carolina customers; DEC, 2,845,809. The North and South Carolina commissions govern retail electric rates in their respective states, and the Federal Energy Regulatory Commission governs wholesale electric rates. DEP and DEC together provide approximately 96% of the utility-supplied electricity consumed in the state. Approximately 22% of the two IOUs' 2023 electric sales in North Carolina were to the wholesale market, consisting primarily of sales to electric membership corporations (EMCs) and municipally owned electric systems.

VEPCO is the principal subsidiary of Dominion Resources, Inc., a publicly traded holding company headquartered in Richmond, Virginia. VEPCO's electric service territory stretches from the northern Virginia suburbs of Washington, D.C., through Virginia to the northeastern section of North Carolina, where it provided electricity to 126,530 North Carolina customers in 2023.

Figure 2-1

North Carolina Electric Investor-Owned Utilities Service Area Map



VEPCO's existing generating resources, located primarily in Virginia, are at multiple sites distributed geographically around its service territory. VEPCO's electric generation plants are fueled by nuclear, coal, natural gas, oil, conventional and pumped storage hydroelectric, and renewable energy.

Additionally, two small university-owned electric utilities in North Carolina are subject to the Commission's jurisdiction: New River Light and Power, owned by Appalachian State University and located in Boone, and Western Carolina University, located in Cullowhee.

The remaining electric power suppliers in North Carolina consist of municipally owned utilities and EMCs, and the Commission does not regulate these utilities' rates to their customers.

B. STATISTICAL SUMMARY DATA

As shown in Table 2-1, the total operating revenues for North Carolina operations for the three electric IOUs increased 0.1% in 2023 compared to 2022. North Carolina net operating income for the companies increased 5.0% in 2023 over 2022. Total net income available for common shareholders of the IOUs was \$13,658,425 for 2023 compared to \$12,936,930 for 2022. The number of common shares outstanding at year-end was 324,245,000 in 2023. The average earnings per share (year-end outstanding on December 31, 2023) were \$42.12. Total salaries and wages paid North Carolina employees by the IOUs for 2023 was \$1,820,298, a decrease of 1.7% from 2022. In 2023 the number of employees residing in North Carolina was 13,481 compared to 13,773 in 2022.

C. PLANT INVESTMENT

As of December 2023, the combined North Carolina total gross investment in plant for the three electric IOUs was \$93,259,975.

This represents an increase of 2.1% from the preceding year.

D. RETAIL CUSTOMERS, REVENUE, USAGE

In 2023, the three electric IOUs experienced an overall customer growth rate of 58.9% for their North Carolina operations. The net customer increase from December 31, 2022, to December 31, 2023, for these utilities was 84,907, bringing the total number of retail customers in all customer classes in 2023 to 4,690,475, as shown on Table 2-1.

Revenue from retail sales to residential customers, which constitute about 87% of the total electric customers in the State, was about 43% of the total for the three IOUs. Revenue from commercial customers contributed 35% of the total, and from industrial customers, nearly 11%. Revenue from wholesale customers comprised most of the remaining 11%.

The average annual consumption of electricity per residential customer in 2023 for the three IOUs was 12,912 kilowatt-hours (kWh). This was a 0.2% decrease from 2022. The U.S. average annual residential consumption for 2023 was 11,868 kWh. This is 8.8% lower than the North Carolina average residential usage. The average monthly electricity use by North Carolina residential customers of the three IOUs is 1,076 kWh compared to the U.S. average of 890 kWh.

The average revenue per kilowatt-hour for North Carolina residential customers of the three IOUs in 2023 is 11.94 cents versus the national average of 13.9 cents.

TABLE 2-1
MAJOR ELECTRIC COMPANIES--NORTH CAROLINA DATA AND SELECTED SYSTEMWIDE DATA
Income Statement, Balance Sheet, and Other Statistical Items (Dollars in 000s)
For the Years 2020, 2021, 2022 and 2023

Item	2020	2021	2022	2023	% Change 2022-2023
<u>Stockholder's Equity:</u>					
Preferred Stock	0	0	0	0	
Common Stock	272,527	253,593	246,135	267,136	8.53
Other Paid in Capital	5,254,992	5,254,128	6,425,612	6,401,139	-0.38
Retained Earnings	13,306,755	13,753,504	19,634,223	21,600,189	10.01
Other	(281,482)	(280,273)	(295,946)	(293,975)	-0.67
Total Stockholder's Equity	\$ 18,553,046	\$ 18,981,190	\$ 26,010,255	27,974,739	7.55
Total Liabilities & Stockholder's Equity	\$ 68,433,634	\$ 70,237,808	\$ 90,822,775	92,457,895	1.80
<u>STATISTICAL INFORMATION (N.C. ONLY):</u>					
Systems Sales to Ultimate Consumer (kWh in 000s)	96,141,574	98,541,074	130,206,837	123,592,909	(5.1)
System Sales for Resale (kWh in 000s)	25,267,677	26,118,234	35,270,186	36,193,035	2.6
Total Sales to Ultimate Customers & For Resale (000s)	121,409,251	124,659,308	165,477,023	159,785,944	(3.4)
Total Customers--Yearly Average	3,655,609	3,725,713	4,605,568	4,690,475	1.8
Average Number kWh Used per Residential Customer	12,435	13,472	12,942	12,912	(0.2)
Average Revenue per kWh--Residential Customer (cents)	10.87	10.71	10.99	11.94	8.6
Number of Employees Residing in N. C.	13,904	13,606	13,773	13,481	(2.1)
Wages & Salaries Paid N. C. Employees	1,828,430	1,654,653	1,850,846,691	1,820,298,624	(1.7)
<u>SYSTEMWIDE DATA:</u>					
Operating Revenues	\$ 19,996,392	\$ 20,250,611	\$ 24,141,267	\$ 24,155,763	0.1
Operating Expenses	\$ 8,288,746	\$ 8,473,186	\$ 11,345,189	\$ 10,717,131	(5.5)
Net Operating Income	\$ 11,707,646	\$ 11,934,963	\$ 12,796,078	\$ 13,438,632	5.0
Net Other Income (Expense)	\$ (551,335)	\$ 156,555	\$ 140,852	\$ 219,793	56.0
Net Income	\$ 11,156,311	\$ 11,778,135	\$ 12,936,930	\$ 13,658,425	5.6
Preferred Dividends	0	0	0	0	0.0
Net Income for Common Shareholders	\$ 11,156,311	\$ 11,778,135	\$ 12,936,930	\$ 13,658,425	5.6
<u>STATISTICAL INFORMATION (SYSTEMWIDE):</u>					
Long-Term Debt	\$ 34,728,253	\$ 35,986,686	\$ 39,785,103	\$ 43,604,293	9.6
Total Capitalization	\$ 48,128,483	\$ 51,359,841	\$ 55,939,523	\$ 63,315,439	13.2
Long-Term Debt % of Total Capitalization	72.16%	70.16%	71.12%	68.87%	(3.2)
Shares of Common Stock Outstanding-- Year End (000s)	274,723	274,723	274,723	324,245	18.0
Average Earnings Per Share--Shares at Year End (After Preferred Stock Dividends)	\$ 40.61	\$ 42.87	\$ 47.09	\$ 42.12	(10.5)

N/COMP = Not Comparable

TABLE 2-1
MAJOR ELECTRIC COMPANIES--NORTH CAROLINA DATA AND SELECTED SYSTEMWIDE DATA
Income Statement, Balance Sheet, and Other Statistical Items (Dollars in 000s)
For the Years 2020, 2021, 2022 and 2023

Item	#	2020	2021	2022	2023	% Change 2022-2023
Fixed Charges:						
Interest on Funded Debt		670,672	865,641	863,112	1,033,984	19.8
Other Fixed Charges		(17,708)	(13,461)	106,677	167,490	57.0
AFUDC		32,798	44,450	70,350	96,687	37.4
Total Fixed Charges		\$ 620,166	\$ 807,730	\$ 899,438	\$ 1,104,786	22.8
Extraordinary Income:		\$ -	\$ -	\$ -	\$ -	0.0
Net Income		\$ 1,631,248	\$ 1,698,376	\$ 3,955,824	\$ 4,278,459	8.2
<u>BALANCE SHEET:</u>						
Assets:						
Utility Plant		68,913,609	70,141,842	91,374,120	93,259,975	2.1
Depreciation Reserve		25,461,097	26,256,033	33,405,719	34,181,764	2.3
Net Plant		\$ 43,452,512	\$ 43,885,809	\$ 57,968,401	59,078,211	1.9
Nonutility Property		89,188	88,993	114,506	\$127,889	11.7
Other Investments		7,610,254	8,881,117	8,806,559	\$10,372,155	17.8
Cash		28,045	14,668	66,197	\$5,418	(91.8)
Temporary Cash Investments		0	0	0	0	0.0
Customer Accounts Receivable		1,169,450	1,310,886	2,252,501	2,024,280	(10.1)
Plant Material & Operating Supplies		1,142,137	1,189,076	1,863,156	2,167,271	16.3
Prepayments		109,641	93,003	1,569,333	1,881,179	19.9
Interest & Dividends Receivable		573	404	250	74	(70.2)
Other Current & Accrued Assets		478,661	611,474	990,015	639,562	(35.4)
Unamortized Debt Expense		0	95,976	126,086	142,481	13.0
Miscellaneous Deferred Debits		1,429,655	713,117	1,181,268	932,944	(21.0)
Accumulated Deferred Income Taxes		4,682,064	4,758,943	5,562,453	5,117,732	(8.0)
Other Deferred Debits		36,920	31,348	36,313	31,425	(13.5)
Total Assets		\$ 68,391,021	\$ 69,709,413	\$ 90,802,029	93,202,672	2.6
<u>Liabilities & Stockholder's Equity:</u>						
Liabilities:						
Accounts Payable		1,537,254	1,469,913	2,769,176	2,396,889	(13.4)
Notes Payable		652,224	180,466	1,586,094	\$1,554,136	(2.0)
Total Long-Term Debt		17,433,735	17,838,613	23,851,852	26,329,084	10.4
Taxes Accrued		152,893	344,714	258,665	207,251	(19.9)
Miscellaneous Current & Accrued Liabilities		910,451	837,480	1,123,080	1,287,000	14.6
Current & Accrued Liabilities		3,433,125	3,023,157	5,958,798	5,738,203	(3.7)
Accumulated Deferred Investment Tax Credit		296,951	329,001	430,871	436,532	1.3
Accumulated Deferred Income Tax		9,653,237	9,471,913	12,208,425	12,080,203	(1.1)
Other Deferred Credits		8,107,548	8,993,706	9,213,060	10,069,264	9.3
Total Liabilities		\$ 49,880,588	\$ 52,782,538	\$ 64,812,521	\$64,483,156	(0.5)

N/COMP= Not Comparable

TABLE 2-1
MAJOR ELECTRIC COMPANIES--NORTH CAROLINA DATA AND SELECTED SYSTEMWIDE DATA
Income Statement, Balance Sheet, and Other Statistical Items (Dollars in 000s)
For the Years 2020, 2021, 2022 and 2023

Item	2020	2021	2022	2023	% Change 2022-2023
No. of Companies Regulated and Included in this Data	3	3	3	3	
<u>INCOME STATEMENT (NC ONLY):</u>					
Income Items:					
Residential Sales	4,228,697	4,344,389	5,466,730	5,636,970	3.1
Commercial Sales	2,831,037	2,727,950	3,386,268	3,935,734	16.2
Industrial Sales	1,270,510	1,279,379	1,811,158	2,010,079	11.0
Sales for Resale	1,213,136	1,531,394	2,288,242	1,826,393	(20.2)
All Other Operating Revenue	457,538	518,783	345,915	477,130	37.9
Total Operating Revenue	\$ 10,000,918	\$ 10,401,895	\$ 13,298,313	\$ 13,886,306	4.4
Expense Items:					
Power Production Expense	3,515,944	3,292,628	6,166,379	6,848,128	11.1
Transmission Expense	69,753	61,174	108,247	96,094	(11.2)
Distribution Expense	358,870	363,357	519,641	536,432	3.2
Customer Accounts Expense	106,129	142,216	207,040	299,633	44.7
Customer Service & Informational Expense	14,347	14,779	22,453	149,819	567.3
Sales Expense	18,746	20,899	26,675	6,858	(74.3)
Administrative & General Expense	392,203	544,860	776,421	931,021	19.9
Depreciation Expense	1,699,991	1,651,503	2,157,579	2,261,121	4.8
Total Expenses Before Taxes	\$ 6,175,983	\$ 6,091,416	\$ 9,984,435	\$ 11,129,106	11.5
State Taxes:					
Income Tax	93,000	5,930	(6,086)	28,946	(575.6)
Gross Receipts Tax	31,553	37,815	50,214	21,600	(57.0)
Property Tax	175,110	194,178	193,809	199,241	2.8
Other Operating Taxes	171,145	145,144	301,442	277,785	(7.8)
Total State Taxes	\$ 470,808	\$ 383,067	\$ 539,379	\$ 527,572	(2.2)
Federal Taxes:					
Income Tax	468,472	87,962	(47,007)	378,405	(905.0)
Provision for Deferred Income Tax	(224,094)	246,625	341,286	341,455	0.0
Income Tax Deferred in Prior Years	0	0	0	0	0.0
Investment Tax Credit	(5,569)	(2,502)	(7,939)	(101)	(98.7)
Payroll, Unemployment, & Other Federal Taxes	3,285	3,020	1,840	606	(67.1)
Total Federal Taxes	\$ 242,094	\$ 335,105	\$ 288,180	\$ 720,365	150.0
Total State & Federal Taxes	\$ 712,902	\$ 718,172	\$ 827,559	\$ 1,247,937	50.8
Other Operating Expenses	\$ 347,039	\$ 1,659,295	\$ 17,786,904	\$ 18,511,197	4.1
Total Operating Expenses	\$ 7,235,924	\$ 8,630,028	\$ 8,630,028	\$ 8,630,028	0.0
Net Operating Income	\$ 2,764,993	\$ 1,771,866	\$ 4,668,282	\$ 5,256,275	12.6
<u>Other Income & Expenses:</u>					
Other Income	88,913	354,930	117,962	\$166,240	40.9
Allowance for Funds Used During Construction	73,716	165,370	149,737	\$142,855	(4.6)
Deductions From Income	836,021	318,216	68,875	\$178,835	159.7
Taxes on Other Income	(159,812)	(19,166)	11,843	\$3,289	(72.2)
Net Other Income & Expense	\$ (513,580)	\$ 221,249	\$ 186,980	\$ 126,971	(32.1)

N/COMP = Not Comparable

E. NATIONWIDE COMPARISON OF RESIDENTIAL BILLS

Table 2-2 compares the average monthly revenue per residential customer for all North Carolina electric utilities to those of neighboring states in the

region, as well as to the national average. For 2023, the average monthly residential revenue in North Carolina ranks second lowest in the region — lower than the national average — and 21st lowest in the nation.

Table 2-2
Comparison of Average Monthly Revenue Per Residential Customer
By Calendar Year

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
North Carolina	\$118.44	\$120.38	\$124.48	\$127.79
Alabama	\$143.95	\$147.75	\$167.80	\$162.67
Arkansas	\$110.33	\$123.69	\$133.78	\$128.51
Florida	\$128.64	\$130.40	\$154.51	\$168.35
Georgia	\$129.92	\$134.11	\$151.25	\$141.67
Kentucky	\$116.62	\$124.67	\$141.23	\$125.80
Louisiana	\$116.07	\$131.67	\$159.24	\$142.96
Mississippi	\$128.08	\$135.31	\$147.25	\$153.07
South Carolina	\$138.16	\$138.65	\$147.87	\$139.91
Tennessee	\$125.70	\$130.98	\$145.49	\$135.22
Virginia	\$131.72	\$130.92	\$144.96	\$141.63
United States	\$117.46	\$121.01	\$135.25	\$136.84

Source: Table 5, Residential Average Monthly Bill by Census Division, and State, U.S. Energy Information Administration

F. GENERAL RATE CASES

On August 18, 2023, the Commission issued an Order Accepting Stipulations, Granting Partial Rate Increase, and Requiring Customer Notice in Docket No. E-2 Sub 1300 approving a multiyear rate plan (MYRP) comprising an increase in base rate service revenues of \$245.7 million in Rate Year 1 (including the traditional general rate case increase of \$148.2 million and \$97.6 million for MYRP projects in Year 1, effective October 1, 2023, through September 30, 2024); \$368.6 million (an incremental change of \$122.9 million to Rate Year 1) in Rate Year 2, effective October 1, 2024, through September 30, 2025; and \$503.8 million (an incremental change of \$135.2 million to Rate Year 2) in Rate Year 3, effective October 1, 2025, through such time as new rates are approved by the Commission. On a percentage basis, the revenue increase amounted

to 6.8% for Rate Year 1, 3.4% for Rate Year 2, and 3.7% for Rate Year 3 and beyond. In its October 6, 2022 application, DEP proposed to increase its rates and charges by \$614.7 million over the full MYRP period. The approved rate increases will be partially offset by a decrement rider refunding to customers excess deferred income taxes (EDIT) over two years and eight months. For a typical residential customer using 1,000 kWh of electricity, the impact of these rate increases on a monthly basis are: (1) \$13.95 in Rate Year 1; (2) \$4.67 in Rate Year 2; and (3) \$5.15 in Rate Year 3. Thus during Rate Year 3 and beyond, the approved increase totals \$23.77 per month, or approximately a 17.2% increase over the term of the MYRP

On December 15, 2023, the Commission issued its Order Accepting Stipulations, Granting Partial Rate Increase, Requiring Customer Notice and Modifying

Lincoln CT CPCN Conditions in Docket No. E-7, Sub 1276 approving an MYRP comprising an increase in base rate service revenues of \$446.7 million in Rate Year 1 (including the traditional general rate case increase of \$324.0 million and \$122.7 million for MYRP projects in Year 1, effective January 1, 2024, through December 31, 2024); \$620.1 million (an incremental change of \$173.4 million to Rate Year 1) in Rate Year 2, effective January 1, 2025, through December 31, 2025; and \$778.7 million (an incremental change of \$158.6 million to Rate Year 2) in Rate Year 3, effective January 1, 2026, through such time as new rates are approved by the Commission. On a percentage basis, the revenue increase amounted to 8.9% for Rate Year 1, 3.5% for Rate Year 2, and 3.2% for Rate Year 3 and beyond. In its January 19, 2023 application, DEC proposed to increase its rates and charges by approximately \$822.7 million over the full MYRP period. The approved rate increase will be partially offset by a decrement rider refunding to customers EDIT over two years and five months, with the end result being an increase after expiration of the EDIT rider for a typical residential customer using 1,000 kWh per month of \$19.51 per month compared to the customer's current bill, or 15.1% by Rate Year 3 of the MYRP.

III. NATURAL GAS INDUSTRY

A. GENERAL

The Commission regulated four natural gas local distribution companies (LDCs) in 2023: Piedmont Natural Gas Company, Inc. (Piedmont); Public Service Company of North Carolina (PSNC); Frontier Natural Gas Company, LLC (Frontier); and Toccoa Natural Gas (Toccoa). Figure 3-1 is a map illustration of natural gas service areas in North Carolina.

Piedmont is owned by Duke Energy Corporation and is a diversified energy and services company primarily engaged in the purchase, distribution, and sale of natural gas to more than 1.1 million residential, commercial, and industrial customers in North Carolina, South Carolina, and Tennessee. At the end of 2023, Piedmont served approximately 807,488 sales customers and 528 transportation customers in North Carolina. Piedmont and its subsidiaries are also engaged in the acquisition, marketing, transportation, and storage of natural gas. Piedmont's franchised service territory includes all of 60 counties and parts of six more. Piedmont is headquartered in Charlotte, North Carolina.

PSNC is owned by Dominion Energy and delivers natural gas products and services to residential, commercial, industrial, transportation, and electric power generation customers. At the end of 2023, PSNC served approximately 650,333 sales customers and 387 transportation customers in 29 counties in the piedmont and mountain areas of North Carolina. PSNC is headquartered in Gastonia, North Carolina.

Frontier is owned by Ullico Infrastructure Hearthstone Holdco, LLC and serves customers in Ashe, Surry, Warren, Watauga, Wilkes, and Yadkin, Counties. At the end of 2023 Frontier served approximately 5,087 sales customers and 31 transportation customers in North Carolina. Frontier is headquartered in Elkin, North Carolina.

Toccoa is a municipal gas system serving the city of Toccoa, Georgia, and customers in Macon County, North Carolina. As of June 2023, Toccoa served approximately 6,798 customers, including approximately 811 customers in North Carolina.

The Commission further regulates the rates of Cardinal Pipeline Company, LLC (Cardinal), an intrastate natural gas pipeline company operated by TransCardinal Company, LLC, a wholly owned subsidiary of Williams Partners Operating LLC; PSNC, and Piedmont. Cardinal provides firm natural gas transportation capacity to its wholesale customers in North Carolina.

B. STATISTICAL SUMMARY DATA

The total gross operating revenues for Class A natural gas companies in North Carolina, Piedmont and PSNC, were approximately \$1.82 billion in 2023. Operating expenses, including taxes, decrease 20.4% in 2023. The average number of full-time employees in 2023 totaled 2,219, an increase of 93 people, or 4.4%, from 2022. The total wages paid these employees equaled \$172 million, a 2.1% increase from the previous year. This information and other financial and operating statistical data for the years 2020 through 2023 are provided on Table 3-1.

C. PLANT INVESTMENT

As shown on Table 3-1, the LDCs continued expansion of services by investing in plant facilities for the 2023 calendar year. As of December 2023, Piedmont and PSNC's combined North Carolina total gross investment was \$11,519,097, an increase of 11.1% from the preceding year.

Figure 3-1
North Carolina Natural Gas Local Distribution Companies Service Area Map

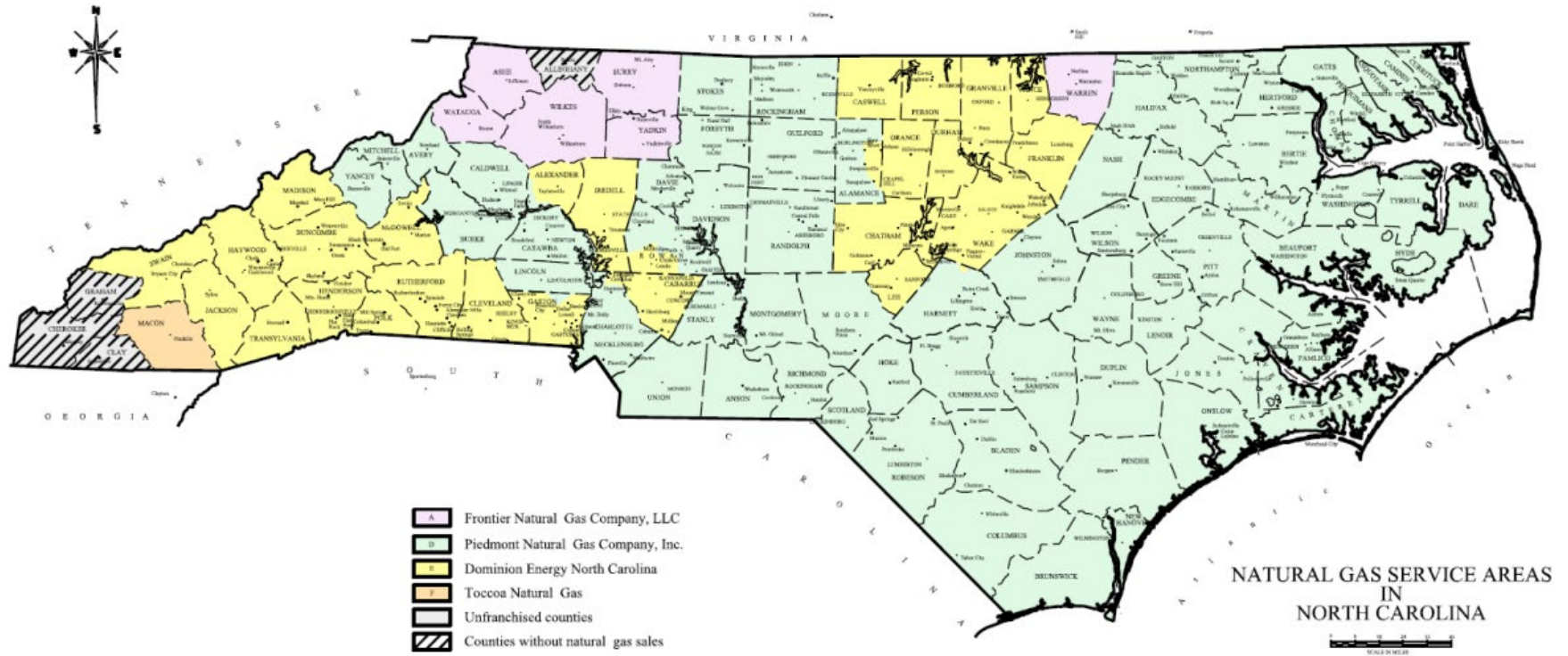


TABLE 3-1
CLASS A GAS COMPANIES
INCOME STATEMENT, BALANCE SHEET, AND CUSTOMER STATISTICS
For the Years 2020, 2021, 2022, and 2023

ITEM	2020	2021	2022	2023	% Change 2022-2023
Number of Companies Regulated	4	4	4	4	
Number Included in This Data	2	2	2	2	
INCOME STATEMENT (000s):					
Sales--Residential	798,923	955,208	1,172,275	1,033,209	(11.9) %
Commercial	401,419	493,658	625,571	522,998	(16.4)
Industrial	1,273	717	613	33,392	5,347.3
Other Sales	8,120	7,672	1,393	1,033	(25.8)
Total Sales of Gas	1,209,735	1,457,255	1,799,852	1,590,632	(11.6)
Gas Transported for Others	226,159	178,194	244,968	224,736	\$ (8.26)
Other Operating Revenues	(140)	70,606	23,001	11,137	(51.6)
Total Gas Operating Revenues	\$ 1,435,754	\$ 1,706,055	\$ 2,067,821	\$ 1,826,505	(11.7) %
Expense Items:					
Production Expense	488,364	625,496	909,515	708,258	(22.1) %
Natural Gas Storage	3,229	3,923	5,845	7,790	33.3
Transmission Expense	24,060	30,655	40,857	44,627	9.2
Distribution Expense	95,726	102,458	118,381	142,058	20.0
Customer Accounts Expense	40,089	39,991	43,682	56,238	28.7
Customer Service & Informational Expense	3,514	2,218	2,933	7,509	156.0
Sales Expense	7,603	7,591	7,527	7,012	(6.8)
Administrative & General Expense	144,572	157,835	162,755	202,485	24.4
Depreciation Expense	213,922	297,180	315,187	330,244	4.8
Other Expense	(84,901)	226,813	0	(427,100)	N/C
Total Operating Expenses Before Taxes	\$ 936,178	\$ 1,494,160	\$ 1,606,682	\$ 1,079,121	(32.8) %
State Taxes:					
Income Tax	(3,629)	1,424	2,429	3,043	25.3 %
Gross Receipts Tax	3,173	37,014	24,088	0	N/C
Property Tax	37,521	24,754	22,613	24,565	N/C
Total State Taxes	\$ 37,065	\$ 63,191	\$ 49,130	\$ 27,608	(43.8) %
Federal Taxes:					
Income Tax	\$ 37,521	22,944	30,921	57,715	86.7 %
Provision for Deferred Taxes	55,881	20,924	20,928	23,833	N/C
Investment Tax Credit	(28)	355	(51)	(8)	(84.3)
Payroll, Unemployment & Other Federal Taxes	9,058	5,830	5,628	4,246	(24.5)
Total Federal Taxes	102,432	50,053	57,426	85,786	49.4 %
Total State & Federal Taxes	139,497	113,244	106,556	113,394	6.4 %
Total Operating Expenses	1,028,968	1,607,320	2,090,546	1,663,446	(20.4) %
Net Operating Income	\$ 406,785	\$ 511,519	559,979	609,006	8.8 %
Other Income & Expenses					
Other Income	\$ 22,671	29,526.4	52,893	51,475	(2.7) %
Allowance for Funds Used During Construction	20,250	22,277.9	9,115	17,747	94.7
Deductions from Income	10,438	14,519.9	16,177	1,725	(89.3)
Taxes on Other Income & Deductions	(552)	2,419.9	8,352	14,912	78.5
Total Other Income & Expense	\$ 33,035	\$ 68,744	\$ 86,537	\$ 85,860	(0.8) %
Fixed Charges					
Interest on Funded Debt	\$ 44,909	135,383.8	120,933	140,294	16.0 %
Other Fixed Charges	15,935	9,090.3	16,984	32,336	90.4
Allow. for Borrowed Funds Used During Construction	(8,480)	(10,021.1)	3,446	7,057	104.8
Total Fixed Charges	\$ 64,583	\$ 134,453	\$ 141,362	\$ 179,687	27.1 %
Extraordinary Items	0	0	0	0	N/C
Net Income	\$ 375,236	\$ 445,810	\$ 916,588	\$ 969,103	5.7 %

N/C = Not Comparable

TABLE 3-1
CLASS A GAS COMPANIES
INCOME STATEMENT, BALANCE SHEET, AND CUSTOMER STATISTICS
For the Years 2020, 2021, 2022, and 2023

ITEM	2020	2021	2022	2023	% Change 2022-2023
<u>BALANCE SHEET (000s):</u>					
Utility Plant in Service	\$9,569,570	\$11,649,709	10,370,567	11,519,097	11.1 %
Construction Work in Progress	617,469	252,147	58,727	817,321	1,291.7
Acquisition Adjustments	0	0	0	0	0
Total Utility Plant	\$ 10,187,039	\$ 11,901,856	\$ 10,429,294	\$ 12,336,418	18.3 %
Depreciation Reserve	2,629,039	3,025,911	2,740,102	3,002,101	9.6
Net Utility Plant	7,558,000	8,875,946	8,017,549	9,334,317	16.4 %
<u>Other Property & Investments:</u>					
Nonutility Property - Net	1,094	4,543	2,630	3,834	45.8
Investments in Associated Companies	0	0	0	0	N/C
Other Investments	55,271	18,432	31,723	35,442	11.7
Total Other Property & Investments	56,366	86,893	64,023	76,516	N/C
Cash	(20,731)	1,962	(7,296)	(17,164)	135.3 %
Special Deposits	96	114	89	97	8.5
Working Funds	31	0	0	0	N/C
Temporary Cash Investments	0	0	0	0	N/C
Customer Accounts Receivable	262,430	333,421	336,563	283,425	(15.8)
Less Accum. Prov. for Uncollectible Acct. Credit	(9,733)	(13,921)	10,795	8,893	(17.6)
Materials, Supplies, Merchandise	26,695	27,160	25,294	26,876	6.3
Stores Expense Undistributed	359	1,507	411	457	11.2
Gas Stored Underground	51,656	88,601	131,496	87,279	(33.6)
Liquified Natural Gas Stored	16,933	27,807	34,120	27,733	(18.7)
Deferred Cost of Purchased Gas	0	0	0	0	N/C
Prepayments	5,945	5,350	3,739	3,676	(1.7)
Miscellaneous Current & Accrued Assets	120,342	152,267	202,295	175,356	(13.3)
Other Assets	695,465	841,088	786,907	846,134	7.5
Total Assets	8,763,792	10,428,196	9,605,986	10,853,596	13.0 %
<u>Liabilities & Stockholder's Equity :</u>					
Common Stock	636,631	753,359	591,628	641,775	8.5
Other Paid-in Capital	1,131,994	1,383,266	1,257,771	1,250,599	(0.6)
Premium on Capital Stock	0	0	0	0	N/C
Retained Earnings	1,283,290	1,688,227	1,635,342	2,716,841	66.1
Total Stockholder's Equity	\$3,051,916	\$3,824,250	3,484,159	4,608,774	32.3 %
Total Long-Term Debt	2,601,081	3,319,982	3,000,864	3,498,929	16.6 %
Miscellaneous Noncurrent	287,135	229,216	211,741	204,524	(3.4)
Notes Payable	0	0	0	0	N/C
Accounts Payable	375,292	518,658	611,599	367,957	(39.8)
Customer Deposits	33,188	21,690	17,959	19,081	6.3
Taxes Accrued	15,416	42,654	37,787	57,282	51.6
Interest Accrued	32,266	37,106	32,211	37,404	16.1
Other Current and Accrued Liabilities	942,456	828,637	708,161	726,700	2.6
Accumulated Deferred Investment Tax Credits	339	713	524	563	7.3
Accumulated Deferred Income Taxes	974,896	1,106,533	968,711	1,076,318	11.1
Other Liabilities	(13,149)	(28,021)	17,057	52,567	208.2
Total Liabilities	5,248,920	6,077,167	5,606,613	6,041,324	7.8 %
Total Liabilities & Stockholder's Equity	8,370,010	10,428,196	9,617,551	11,176,877	16.2 %

TABLE 3-1
CLASS A GAS COMPANIES
INCOME STATEMENT, BALANCE SHEET, AND CUSTOMER STATISTICS
For the Years 2020, 2021, 2022, and 2023

ITEM	2020	2021	2022	2023	% Change 2022-2023
SYSTEMWIDE DATA:					
<u>BALANCE SHEET ITEMS (000s):</u>					
Long-Term Debt	2,601,081	3,784,278	4,136,291	4,596,827	11.1 %
Retained Earnings	1,284,308	1,924,287	2,257,717	2,716,871	20.3 %
Total Capitalization	3,885,389	5,708,565	6,394,008	7,313,698	14.4 %
Long-Term Debt % of Total Capitalization	66.9%	66.3%	64.69%	62.85%	(2.8) %
Average Number of Common Shares Outstanding (Actual)	1,100	1,100	1,100	1,100	0.0 %
Earnings Per Average Common Shares Outstanding (After Preferred Dividends)	\$341.12	\$405.28	\$833.26	\$881.00	5.7 %
<u>CUSTOMER AND MISCELLANEOUS DATA (NC DATA):</u>					
Average Annual Use--Residential Customers (DTs)	52	56	54	46	(14.0) %
Total Residential Customers	1,262,839	1,287,890	1,295,587	1,211,035	(6.5) %
Grand Total--All Type Customers	1,383,277	1,409,292	1,417,639	1,617,039	14.1 %
Average Number Full-Time Employees	2,080	2,066	2,126	2,219	4.4 %
Total Salaries and Wages Paid Employees (\$000s)	155,749	156,271	168,846	172,400	2.1 %
Average Annual Compensation Per Employee	\$74,879	\$75,639	\$79,420	\$77,693	(2.2) %

N/C = Not Comparable

D. RETAIL CUSTOMERS, REVENUE, USAGE

As shown on Table 3-1, in 2023, the annual average number of natural gas sales customers for Piedmont and PSNC increased 14.1% from the previous year. A summary of total natural gas sales in dekatherms and revenues by customer classification for the years 2020-2023 for the two companies is shown on Table 3-2.

In 2023, industrial sales by PSNC and Piedmont totaled more than 13 million dekatherms. This reflects a 19.0% increase from the 2022 industrial sales. Residential sales totaled more than 61 million dekatherms, reflecting a decrease of 12.3% from 2022.

The average annual residential usages and cost data for the Piedmont and PSNC for the years 2020-2023 are shown in Table 3-3.

TABLE 3-2

**Summary of Natural Gas Deliveries of
Dekatherms, Revenues and Customers by Classification
With Percent of Totals Shown
Calendar Years 2020, 2021, 2022 and 2023**

<u>Sales--DTs (000s)</u>	2020	% of Total	2021	% of Total	2022	% of Total	2023	% of Total
Residential	62,810	12.1 %	69,901	11.7 %	70,446	11.7 %	61,761	21.8 %
Commercial	41,810	8.1	45,504	7.6	48,038	8.0	44,607	15.7
Industrial	9,031	1.7	10,077	1.7	11,173	1.9	13,301	4.7
Other	54	0.0	63	0.0	84	0.0	54	0.0
Total Sales	113,705	21.9 %	125,545	21.1 %	129,741	21.6 %	119,723	42.2 %
Gas Transported for Others	404,557	78.1	470,789	78.9	470,789	78.4	163,651	57.8
Total Throughput of Gas	518,262	100.0 %	596,334	100.0 %	600,530	100.0 %	283,374	100.0 %
<u>Revenues: (\$000s)</u>								
Residential	\$798,925	55.7 %	\$955,208	56.0 %	1,172,275	57.0 %	1,033,209	57.6 %
Commercial	\$359,629	25.1	435,266	25.5	625,571	30.4	522,998	29.2
Industrial	\$41,761	2.9	58,324	3.4	613	0.0	832	0.0
Other Sales	863	0.1	1,080	0.1	1,393	0.1	103	0.0
Total Sales of Gas	1,201,178	83.8	1,449,878	85.0	1,799,852	87.5	1,557,142	86.8
Gas Transported for Others	230,438	16.1	251,495	14.7	251,495	12.2	224,736	12.5
Other Operating Revenues	1,974	0.1	4,883	0.3	4,883	0.2	11,137	0.6
Total Revenues	\$1,433,590	100.0 %	\$1,706,256	100.0 %	2,056,230	100.0 %	1,793,015	100.0 %
<u>Customers: (Year End)</u>								
Residential	1,262,839	91.2 %	1,287,890	91.3 %	1,295,587	91.3 %	1,211,035	74.9 %
Commercial	117,533	8.5	118,479	8.4	118,710	8.4	371,671	23.0
Industrial	1,356	0.1	1,384	0.1	1,407	0.1	32,913	2.0
Other	1,549	0.1	1,539	0.1	1,935	0.1	1,420	0.1
Transportation	986	0.1	975	0.0	960	0.1	954	0.1
Total Customers	1,384,263	100.0 %	1,410,267	99.9 %	1,418,599	100.0 %	1,617,039	100.0 %

TABLE 3-2

Percent Change in Deliveries of Gas: (Dekatherms)

Sales--DTs (000s)	2020	2021	2020-2021 % Change	2022	2021-2022 % Change	2023	2022-2023 % Change
Residential	62,810	69,901	11.3 %	70,446	0.8 %	61,761	(12.3) %
Commercial	41,810	45,504	8.8	48,038	5.6	44,607	(7.1)
Industrial	9,031	10,077	11.6	11,173	10.9	13,301	19.0
Other	54	63	16.7	84	33.3	54	(35.7)
Total Sales	113,705	125,545	10.4 %	129,741	3.3 %	119,723	(7.7) %
Gas Transported for Others	404,557	470,789	16.4	245,608	(47.8)	163,651	(33.4)
Total Throughput of Gas	518,262	596,334	15.1 %	375,349	(37.1) %	283,374	(24.5) %

Table 3-3
Class A Natural Gas Companies
Average Annual Residential Usage, Revenue, and Customer Bills
For Calendar Years 2020 through 2023

<u>Company</u>	<u>Average Annual Customer Usage (Dekatherms)*</u>			
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Piedmont	50	50	55	46
PSNC	50	50	53	46
Average	50	50	54	46

<u>Company</u>	<u>Average Revenue per Dekatherms (Dollars)</u>			
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Piedmont	13.85	15.03	17.45	17.96
PSNC	11.31	9.87	15.62	15.24
Average	\$12.58	\$12.45	\$16.54	\$16.60

<u>Company</u>	<u>Average Annual Customer Bill (Dollars)</u>			
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Piedmont	692.34	751.39	872.68	897.85
PSNC	565.56	493.5	780.96	761.94
Average	\$628.95	\$622.45	\$826.82	\$829.89

Note: Dekatherm usage figures have been rounded; therefore, the total annual cost is not exact.

E. GENERAL RATE CASES AND OTHER ADJUSTMENTS TO RATES

No rate cases were filed or approved in 2023.

Natural gas delivered to retail customers is passed through at the LDCs' cost, and customer rates are adjusted periodically, as needed, to reflect changes in the costs incurred by the LDCs to purchase natural gas. Table 3-4 shows the approved changes in the benchmark price of natural gas for PSNC and Piedmont during calendar year 2023.

**TABLE 3-4
CLASS A COMPANY
GAS TRACKING CHANGES APPROVED 2023**

Company	Date Filed	Docket No.	Increase/ (Decrease)	Sales Rate Increase/ (Decrease) Per Dekatherm
Piedmont Natural Gas Company, Inc.	01/17/23	G-9, Sub 822	(\$220,997,666)	(\$3.04)
Piedmont Natural Gas Company, Inc.	02/14/23	G-9, Sub 823	(\$36,830,524)	(\$0.51)
Piedmont Natural Gas Company, Inc.	04/14/23	G-9, Sub 828	(\$36,830,524)	(\$0.51)
Public Service Company of North Carolina, Inc.	01/18/23	G-5, Sub 657	(\$155,338,220)	(\$2.78)
Total			(\$449,996,933)	

F. NATURAL GAS PIPELINE SAFETY

The Commission's Gas Pipeline Safety Section administers a state program adopting federal standards pertaining to the design, installation, inspection, testing, construction, extension, operation, replacement and maintenance of pipeline facilities used to transport natural gas in North Carolina. The Gas Pipeline Safety Section inspects the four Commission-regulated natural gas utilities, eight municipal gas systems, two landfill gas systems, three intrastate transmission systems, six LNG facilities, and one city which has a Public Housing Authority gas system in North Carolina. These systems comprise 91 inspection units which are inspected on an annual basis for compliance with the North Carolina Gas Pipeline Safety Code. These systems include 3,144 miles of transmission mains and 35,318 miles of distribution mains serving 1,631,263 individual service lines in North Carolina.

Recognizing that multiple inspectors were working on the same day on different inspections during 2023, the Gas Pipeline Safety Section spent the equivalent of 725 days inspecting 15 natural gas operators. Of the 91 units inspected, 5 violations were detected. By the end of the year, all of the violations had been corrected. The cost of conducting the gas pipeline safety program for 2023 was \$1,237,009, of which \$623,352 was refunded to the State from the U.S. Department of Transportation.

IV. COMMUNICATIONS INDUSTRY

A. GENERAL

On December 31, 2023, there were 16 local exchange telephone companies (LECs), 206 interexchange long distance carriers (IXCs), 174 competing local providers (CLPs), and 4 shared-tenant service (STS) providers authorized by the Commission. A full list of currently regulated telephone companies, including IXCs and CLPs, can be found on the Commission's website at www.ncuc.net under Industries, Telecommunications, Regulated Company List.

B. LOCAL EXCHANGE SERVICE

Competition and Deregulation

In 2009, in enacting House Bill 1180 (Session Law 2009-238), the General Assembly found that relaxing certain restrictions for traditional telephone companies would relieve consumers of unnecessary costs and burdens, encourage investment, and promote timely deployment of more innovative offerings at more competitive prices for customers. To make the full range of competitive options and offerings available to consumers of communications services while maintaining inflation-based price controls for those existing customers who currently receive and wish to continue receiving only stand-alone basic residential lines from traditional telephone companies, House Bill 1180 added Section 62-133.5(h) to allow companies to elect to operate under Commission-approved price regulation plans or remain under traditional cost-of-service regulation. As shown in Table 4-1, as of December 31, 2023, eight LECs and eight CLPs have elected subsection (h) price plans.

In 2011, the General Assembly enacted Senate Bill 343 (Session Law 2011-52) further amending N.C.G.S. § 62-133.5 by adding a new subsection (m), which if elected by a LEC, allows the company a greater degree of deregulation over the

terms, conditions, rates, and availability of retail service than provided by either traditional cost-of-service regulation or subsection (h) price plans. Price increases for subsection (m) companies are no longer capped by inflation, and those companies are no longer required to serve as a carrier of last resort or submit annual reports. In exchange, they must open their service territory to competition by CLPs. As shown in Table 4-2, as of December 31, 2023, 32 companies, 9 LECs and 23 CLPs, have elected subsection (m) price plans.

Shared Use and Resale

In 1987, the General Assembly enacted Senate Bill 822 (Session Law 1987-445) amending N.C.G.S. § 62-110 by adding a new subsection (d) authorizing the Commission to allow shared use and resale of any telephone service provided to persons who occupy the same contiguous premises — shared tenant service (STS). In 1989, the General Assembly enacted House Bill 486 (Session Law 1989-451) further amending Section 62-110 by adding a new subsection (e) authorizing sharing and resale by nonprofit colleges and universities and their affiliated medical centers. There were five STS providers operating in North Carolina as of December 31, 2023. A list of these providers is provided in Table 4-3.

Payphone Service Providers

A payphone service provider is a subscriber to a local access line, offering telephone service to the public by means of a coin, coinless, or key-operated instrument. A total of 1,804 special certificates for payphone service have been issued, with 22 of these providers still certified as of December 31, 2023.

C. AREA CODES

On June 25, 2021, the Commission approved an all-services distributed overlay to provide relief for the current 910 area code in southeastern North Carolina. As shown in Figure 4-1, this brings the number of area codes serving North Carolina to ten. The new area code 472 went into effect beginning October 7, 2022.

D. INTRASTATE (INTEREXCHANGE) LONG DISTANCE SERVICE

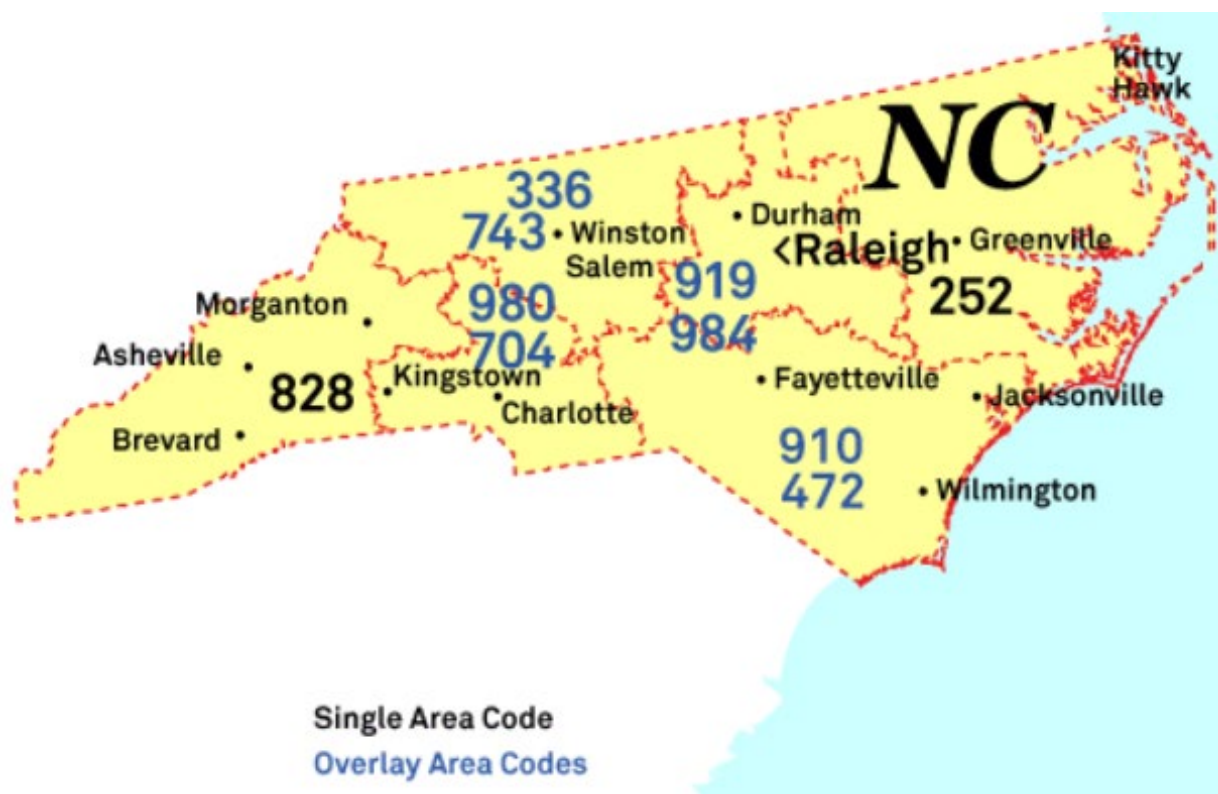
In 2003, Senate Bill 814 (Session Law 2003-91) provided that interLATA and intraLATA long distance service and long distance operator services were sufficiently

competitive and would no longer be regulated by the Commission. However, the Commission does continue to maintain certification authority and authority to hear and resolve complaints against providers of such services alleged to have made changes to the services of customers or imposed charges without appropriate authorization. As of December 31, 2023, 206 IXC's were certified to operate in North Carolina

E. STATISTICAL SUMMARY

As a result of industry competition and deregulation, financial information related to the telecommunications companies is no longer available to provide in this report.

Figure 4-1
North Carolina Area Codes
Approved as of December 31, 2023



Source: North American Numbering Plan Administrator

Table 4-1

**LECs and CLPs Electing Subsection (h) Price Plans
As of December 31, 2023**

<u>LECs</u>	<u>CLPs</u>
Barnardsville Telephone Company	dishNet Wireline, LLC
Citizens Telephone Company	ETC Communications, LLC
Ellerbe Telephone Company	Frontier Communications of America Inc.
Frontier Communications of the Carolinas, LLC	Onvoy, LLC
North State Telephone Company	RiverStreet Wireless of North Carolina, Inc.
Saluda Mountain Telephone Company	Smithville Telecom, LLC
Service Telephone Company	South CarolinaNet, Inc.
Town of Pineville	Tri-County Communications, Inc.

Table 4-2

**LECs and CLPs Electing Subsection (m) Price Plans
As of December 31, 2023**

<u>LECs</u>	<u>CLPs</u>
BellSouth Telecommunications, LLC	AT&T Corporation
Brightspeed of Eastern North Carolina, LLC	Brightspeed Broadband, LLC
Brightspeed of North Carolina, LLC	CenturyLink Communications, LLC
Brightspeed of Central North Carolina, LLC	Charter Fiberlink NC-CCO LLC
TelCove Operations, LLC	Cincinnati Bell Extended Territories, LLC
Verizon South, Inc.	Clear Rate Communications, LLC
Windstream Concord Telephone, LLC	Comcast Phone of NC, LLC
Windstream Lexcom Communications, LLC	Comporium, Inc.
Windstream North Carolina, LLC	Crosstel Tandem, Inc.
	eNetworks, LLC
	EarthGrid PBC Corporations
	Global Crossing Local Services, Inc.
	Level 3 Communications, LLC
	Level 3 Telecom of NC, LP
	Lightrunner, LLC
	MCI metro Access Transmission Services Corp.
	North State Communications, Advanced Services, LLC
	Springboard Telecom, LLC
	TDS Metrocom, LLC
	Teleport Communications America, LLC
	Time Warner Cable Information Services (North Carolina), LLC
	Wide Voice, LLC
	XO Communications Services, LLC Inc.

Table 4-3
Shared Tenant Service Providers
As of December 31, 2023

Guilford College
International Business Machines
North Carolina State University
Smart City Networks, LP
University of North Carolina School of Arts

V. WATER/WASTEWATER INDUSTRY

A. GENERAL

North Carolina law provides that any person owning or operating facilities for furnishing water and sewer service to the public for compensation is a public utility subject to Commission regulation, except when such person's sole operation consists of selling water or sewer to fewer than 15 residential customers.

As of December 31, 2023, 84 companies owned 1,802 water and sewer systems in North Carolina regulated by the Commission, including 1,458 water systems and 344 sewer systems. These utilities serve 128,470 water customers and 73,492 sewer customers in 68 counties across North Carolina. This information is summarized by county in Table 5-1 and the map in Figure 5-1. A complete list of companies in each county, the number of systems owned, and the number of customers served is provided in Table 5-2.

In 2023, the Commission received 12 applications for new franchises or notifications of contiguous extensions; 2 applications for transfer of franchises between utilities; 2 applications for transfer of franchise to owner exempt from regulation; 5 bond filings; and 4 formal complaints.

As of December 31, 2023, the Commission regulated approximately 2,198 water and sewer resellers, as further detailed below.

B. STATISTICAL SUMMARY DATA

Figure 5-1 and Table 5-1 provide a summary by county of the number of Commission-regulated water and sewer utilities and their customers. Table 5-2 provides a detailed breakdown by county of the utilities serving customers in each county, the numbers of water and sewer customers, and the numbers of systems.

Of the 83 water and sewer companies franchised to operate in 2023, 67 filed annual reports, and the current statistical and operating data is available for these 67 companies in Table 5-3. These companies reported receiving \$188,456,000 in annual water and sewer utility revenues during calendar year 2023.

The other 17 companies, which did not file annual reports for 2023, are presented in Table 5-4. Some of these companies are under emergency operators, and although required to file financial information, it is not always in the form of an annual report. The Commission has adopted a simplified annual report which should encourage small utilities to maintain minimum records of their revenues and expenses. This should enable them to keep accurate records and provide them with the required information needed for general rate cases.

C. GENERAL RATE CASES AND OTHER ADJUSTMENTS TO RATES

On September 10, 2021, the Governor signed into law S.L. 2021-149, which enacted N.C. Gen. Stat. § 62-133.1B. This statute authorizes a new multi-year Water and Sewer Investment Plan rate-making mechanism which includes, among other matters, performance-based metrics, banding of authorized returns, and reporting requirements.

In 2022, the two largest regulated water and sewer utilities, Aqua North Carolina, Inc. and Carolina Water Service, Inc. of North Carolina, filed general rate case applications pursuant to N.C. Gen. Stat. § 62-133.1B and Commission Rule R1-17A.

During 2023, the Commission decided two multi-year general rate cases involving the Commission's two largest regulated water and sewer companies that were filed in 2022 pursuant to N.C. Gen. Stat. § 62-133.1B.

On June 5, 2023, in Docket No. W-218, Sub 573, the Commission issued an Order Approving Partial Settlement Agreement and Stipulation, Deciding Contested Issues, Approving Water and Sewer Investment Plan, Granting Partial Rate Increases, and Requiring Customer Notice. Consistent with the Stipulation between Aqua and the Public Staff, the Commission authorized Aqua to implement Water and Sewer Investment Plan (WSIP). WSIP Rate Year 1 shall begin on January 1, 2023, and end on December 31, 2023; WSIP Rate Year 2 shall begin on January 1, 2024, and end on December 31, 2024; and WSIP Rate Year 3 shall begin on January 1, 2025, and end on December 31, 2025. In addition, during the term of the WSIP, Aqua's rates shall reflect an authorized rate of return on common equity of 9.8%, an authorized overall rate of return of 6.885%. Further, the Commission-authorized water and sewer system improvement charge (WSIC/SSIC) rate adjustment mechanism will not be in effect during the term of Aqua's WSIP. The total approved revenue increase was \$6,178,649 in Aqua's Base Year; and an additional \$215,225 revenue increase in Rate Year 1; and an additional \$420,054 revenue increase in Rate Year 2; and an additional \$5,068 revenue increase in Rate Year 3.

On April 26, 2023, in Docket No. W-354, Sub 400, the Commission issued an Order Approving Schedules of Rates, Schedules of Connection Fees, and Customer Notices. Consistent with the Stipulation between CWSNC and the Public Staff, the Commission authorized CWSNC to implement Water and Sewer Investment Plan (WSIP). And WSIP Rate Year 1 shall begin on April 1, 2023, and end on March 31, 2024; WSIP Rate Year 2 shall begin on April 1, 2024, and end on March 31, 2025; and WSIP Rate Year 3 shall begin on April 1, 2025, and end on March 31, 2026. In addition, during the term of the WSIP, CWSNC's rates shall reflect an authorized rate of return on common equity of 9.8%, an authorized overall rate of return of 7.22%. Further, Consistent with Section 62-

133.1B(d), it is reasonable and appropriate for CWSNC, during the term of its WSIP, to suspend the use of the Water System Improvement Charge (WSIC), and the Sewer System Improvement Charge (SSIC). Consistent with Commission Rules R7-39(k) and R10-36(k), CWSNC's WSIC and SSIC surcharges will reset to zero as of the effective date of the approved rates in this proceeding. The total approved service revenue increase was \$4,037,207 revenue increase in Rate Year 1; and an additional \$2,877,750 revenue increase in Rate Year 2; and an additional \$2,579,337 revenue increase in Rate Year 3.

In 2023, the Commission also decided one traditional general rate case involving other Commission-regulated water and sewer utilities. This case affected 107 residential customers and four commercial customers. The requested total increase in its annual level of service revenues was \$29,823, and the Commission approved of \$29,823, consisting of an increase for water operations of \$20,071 and an increase for sewer operations of \$9,752.

Further, the Commission approved 19 tariff revisions for the purpose of passing through to customers the increased cost of purchasing water/sewer utility service from other utilities. The average monthly residential bill was increased as follows: water customers from \$0.60 to \$6.37, based on usage from 3,968 to 4,000 gallons; sewer customers: from \$1.31 to \$1.71, based on usage from 3,968 to 3,991 gallons; and combined water and sewer customers from \$1.75 to \$12.83, based on usage from 2,080 to 4,000 gallons.

D. WATER AND SEWER BOND REQUIREMENT

In 1987, in House Bill 747 (Session Law 1987-490), the General Assembly enacted Section 62-110.3 requiring all regulated water and sewer utility system owners seeking authority to serve a new franchise

territory to furnish a bond secured in an amount not less than \$10,000 nor more than \$200,000. On April 15, 1995, in Senate Bill 207 (Session Law 1995-28), Section 62-110.3 was amended eliminating the \$200,000 cap on the bond.

Bonds are posted for use by the Commission in the event that an emergency operator is needed to take over a system and also to provide an incentive for utility companies to properly operate and maintain their systems. Acceptable securities are obligations of the United States, obligations of the State of North Carolina, certificates of deposit, and irrevocable letters of credit. A total of \$23,565,633.27 in bonds had been posted as of December 31, 2023.

E. RESALE OF WATER AND SEWER SERVICE

In 1996, the General Assembly enacted Senate Bill 1183 (Session Law 1995-753), adding subsection (g) to N.C.G.S. § 62-110 and authorizing the resale of water and sewer service to persons occupying the same contiguous premises—including apartments, condominiums, and other contiguous residential units—at a rate or charge which does not exceed the actual purchase price of such service to the provider, plus a reasonable administrative fee. The law was subsequently amended to allow manufactured home parks and, ultimately, single-family homes to be served by resellers, removing the requirement that premises be contiguous.

In 2009, Senate Bill 661 (Session Law 2009-279) amended subsection (g) to allow resellers to use the hot water capture, cold water allocation method for contiguous dwelling units built prior to 1989 for billing purposes when metered measurement of all water consumed was not possible. In 2019, House Bill 432 (Session Law 2019-56) further amended subsection (g) to allow the lessor of the unit to pass through and charge

the lessee a flat rate for water or sewer service when the lessor is charged a flat rate.

On March 17, 2022, Session Law 2022-6 was signed into law by the Governor further modifying N.C.G.S. § 62-110(g) by adding Subsection (1c) which authorizes the Commission to adopt procedures to allow lessors who provide water and sewer service to lessees in certain dwellings to equally divide the amount of the water and sewer bill for a unit among all the lessees in the unit and send one bill to each lessee for the cost of the service in the same manner as electric and natural gas service.

On October 10, 2023, notwithstanding the objections of the Governor, House Bill 600 (Session Law 2023-137) became law which amended N.C.G.S. § 62-110(g) to allow owners' associations to charge for the cost of providing water and sewer service.

During 2023 there were 1,804 filings with the Commission regarding water or sewer resale. There were 228 applications for requesting resale authority; 102 applications for transferring resale authority; 1,472 notifications concerning rate revisions by suppliers of water or sewer service; and 2 filings requesting to cancel water or sewer resale certificates. As of the end of 2023, the Commission had issued approximately 2,017 orders for resale of water or sewer service.

In 2023, the Commission issued 19 certificates for single family dwellings resale authority. There were also approximately 61 filings related to the annual update of utility service areas and 5 filings requesting to cancel certificate for single-family dwellings in North Carolina.

As of December 31, 2023, the Commission regulated approximately 2,198 water and sewer resellers.

F. REGULATED VS. NONREGULATED MONTHLY CHARGES

Comparative monthly charges for residential water service of select nonregulated municipal systems and regulated water systems in North Carolina are shown in Table 5-5.

FIGURE 5-1
DISTRIBUTION OF CUSTOMERS SERVED BY:
REGULATED WATER & SEWER UTILITIES

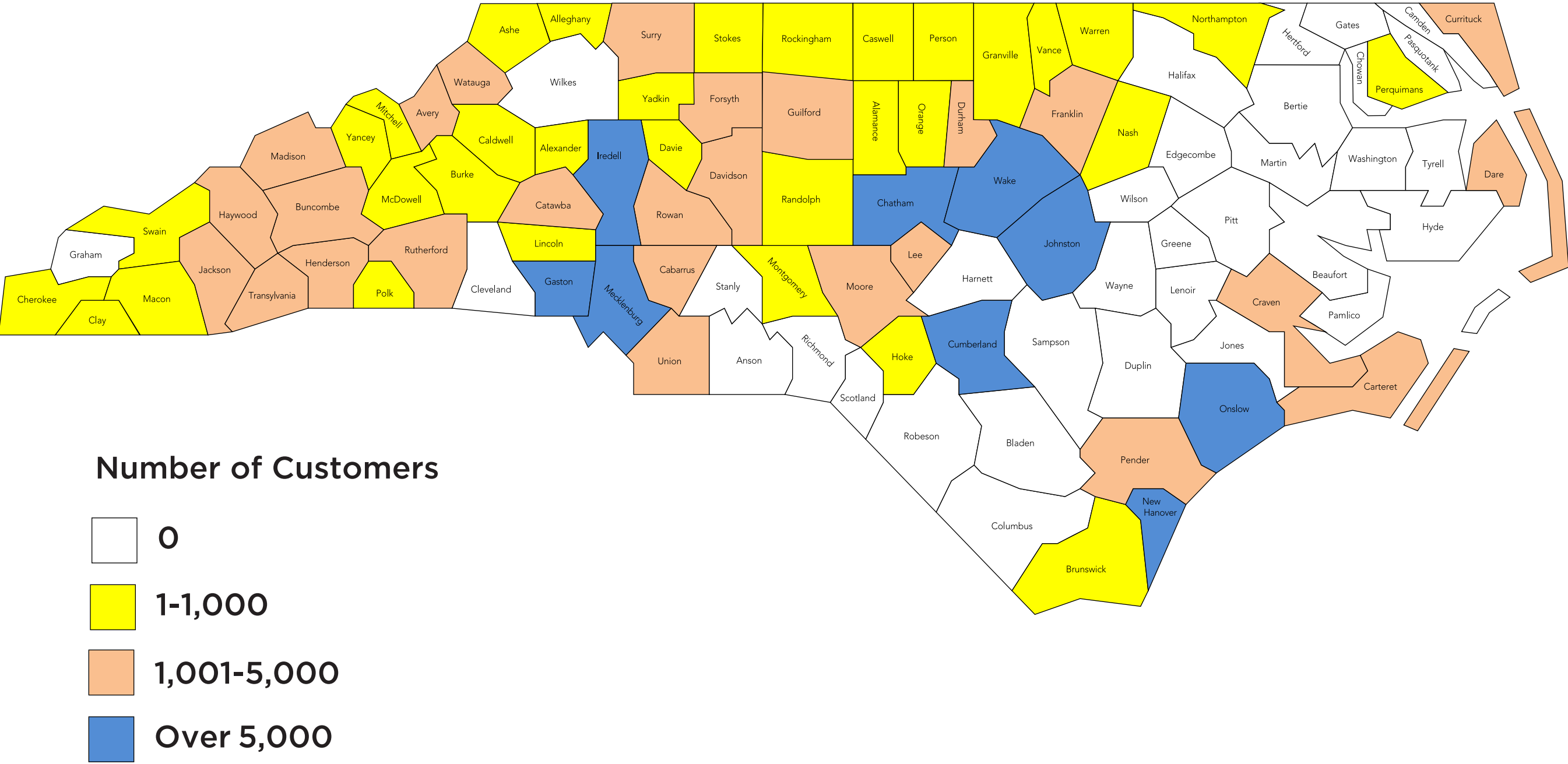


TABLE 5-1				
DISTRIBUTION OF WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023				
COUNTY	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Alamance	596	83	8	2
Alexander	118	-	4	-
Alleghany	456	82	2	1
Ashe	666	212	5	1
Avery	2,402	1,846	7	3
Bladen	-	-	-	-
Brunswick	145	795	1	1
Buncombe	1,143	1,107	8	6
Burke	143	-	2	-
Cabarrus	1,063	-	20	-
Caldwell	146	-	1	-
Carteret	1,149	2,200	5	24
Caswell	-	-	-	-
Catawba	3,329	255	72	6
Chatham	1,555	7,686	13	19
Cherokee	371	371	1	1
Clay	65	65	1	1
Craven	2,108	2,516	1	2
Cumberland	14,998	86	112	2
Currituck	299	2,838	2	9
Dare	-	1,147	-	3
Davidson	77	1,401	1	7
Davie	31	-	1	-
Durham	1,462	99	21	2
Forsyth	1,491	1,252	22	10
Franklin	2,386	6	10	1
Gaston	6,131	393	125	3
Granville	22	-	1	-
Guilford	4,620	341	82	5
Haywood	1,007	889	2	2
Henderson	856	494	9	3
Hoke	40	-	1	-
Iredell	5,643	825	70	21
Jackson	2,273	775	5	3
Johnston	6,745	4,982	78	53
Lee	2,012	1,758	3	1
Lincoln	403	-	8	-
Macon	289	-	2	-
Madison	708	708	1	1
McDowell	168	-	3	-
Mecklenburg	5,997	4,754	34	18
Mitchell	67	-	1	-
Montgomery	733	26	2	1
Moore	2,794	844	7	3
Nash	50	-	1	-
New Hanover	5,269	3,482	52	41
Northampton	113	-	2	-
Onslow	21	11,734	1	13
Orange	655	-	12	-
Pender	2,006	3,504	3	6
Perquimans	-	538	-	1
Person	44	-	1	-
Polk	59	-	3	-
Randolph	571	59	13	2
Rockingham	688	1	12	1
Rowan	1,339	47	27	1
Rutherford	1,305	437	3	1
Stanly	-	-	-	-
Stokes	49	126	1	1
Surry	1,665	-	47	-
Swain	127	127	1	1
Transylvania	1,947	1,017	6	1
Union	238	2,362	1	8
Vance	76	-	2	-
Wake	32,915	8,093	494	46
Warren	410	-	9	-
Watauga	1,828	1,129	8	6
Yadkin	155	-	4	-
Yancey	233	-	1	-
Grand Total	128,470	73,492	1,458	344

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Alamance	596	83	8	2
Aqua	280	-	5	-
CBL & Associates Management Inc.	88	83	2	2
Saxapahaw Utility Company	228	-	1	-
Alexander	118	-	4	-
Aqua	118		4	
Alleghany	456	82	2	1
Aqua	184	82	1	1
Carolina Water Services Inc. of NC	272		1	
Ashe	666	212	5	1
Aqua	199		1	
Carolina Water Services Inc. of NC	194		3	
JL Golf Management LLC	273	212	1	1
Avery	2,402	1,846	7	3
Aqua	1		1	
Carolina Water Services Inc. of NC	2,129	1,651	4	2
GGCC Utility, Inc.	272	195	2	1
Bladen	-	-	-	-
Brunswick	145	795	1	1
904 Georgetown Treatment Plant, LLC		795		1
B & C Development, Inc.	145		1	
Buncombe	1,143	1,107	8	6
Aqua	82		2	
Carolina Water Services Inc. of NC	306	691	1	2
Christmount Christian Academy	105	105	1	1
Dry Ridge Properties, LLC	54	54	1	1
Flat Creek Utilities LLC	195	195	1	1
Ridgecrest Water Utility	339		1	
South Asheville Water Works	62	62	1	1
Burke	143	-	2	-
Aqua	143		2	
Cabarrus	1,063	-	20	-
Aqua	567		15	
Carolina Water Services Inc. of NC	272	0	1	-
Cook, William d/b/a Green Oaks Water	21		1	
Corriher Water Service, Inc.	203		3	
Caldwell	146	-	1	-
Carolina Water Services Inc. of NC	146		1	

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Carteret	1,149	2,200	5	24
Aqua	245	342	3	4
Beacons Reach Master Assoc		516		1
C & P Enterprises, Inc.		4		2
Carolina Water Services Inc. of NC	904	904	2	2
Enviracon Utilities, Inc.		3		3
Harkers Island Sewer Company, LLC		137		3
Old North State Company, LLC		2		1
Red Bird		170		4
Sugarloaf Utility, Inc.		122		4
Caswell	-	-	-	-
	-		-	
Catawba	3,329	255	72	6
Aqua	3,289	255	71	6
Corriher Water Service, Inc.	40		1	
Chatham	1,555	7,686	13	19
Aqua	1,489	3,785	12	13
Fitch Creations, Inc. dba Fearrington Utilities		1,473		4
Old North State Company, LLC	66	2,428	1	2
Cherokee	371	371	1	1
Carolina Water Services Inc. of NC	371	371	1	1
Clay	65	65	1	1
Carolina Water Services Inc. of NC	65	65	1	1
Craven	2,108	2,516	1	2
Carolina Water Services Inc. of NC	2,108	2,516	1	2
Cumberland	14,998	86	112	2
Aqua	14,401	85	106	1
Carolina Water Services Inc. of NC	299		3	
Old North Utility Services, Inc.	1	1	1	1
Old North State Company, LLC	39		1	
Overhills Water Company, Inc.	258		1	
Currituck	299	2,838	2	9
Carolina Water Services Inc. of NC		1,157		2
Currituck Water & Sewer LLC	184	283	1	3
Enviro-Tech of North Carolina		233		1
Pine Island - Currituck LLC		743		2
Ponderosa Enterprises, Inc.	115		1	-
Sandler Utilities at Mill Run, LLC		422		1
Dare	-	1,147	-	3
Carolina Water Services Inc. of NC		663		1

TABLE 5-2				
DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023				
County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
KDHWWT, LLC		477		1
Pine Island - Currituck LLC		7		1
Davidson	77	1,401	1	7
Aqua		742		5
Meadowlands Development LLC	-	582	-	1
Old North State Company, LLC	77	77	1	1
Davie	31	-	1	-
Aqua	31		1	-
Durham	1,462	99	21	2
Aqua	1,359	99	20	2
Carolina Water Services Inc. of NC	103		1	
Forsyth	1,491	1,252	22	10
Aqua	689	651	17	8
Carolina Water Services Inc. of NC	796	595	4	1
Mount Tabor Place Phase II LLC	6	6	1	1
Franklin	2,386	6	10	1
Aqua	175		4	
Carolina Water Services Inc. of NC	51		1	
Clarke Utilities, Inc.	107		1	
Old North State Company, LLC	165		3	
Total Environmental Solutions, Inc.	1,888	6	1	1
Gaston	6,131	393	125	3
Aqua	5,878		120	
Carolina Water Services Inc. of NC	253	393	5	3
Granville	22	-	1	-
Aqua	22		1	
Guilford	4,620	341	82	5
Aqua	3,901	12	68	2
DFHC Corp	4	4	1	1
JPC Utilities, LLC	56	57	1	1
Old North State Company, LLC	391		11	
YES AF Utilities EXP, LLC	268	268	1	1
Haywood	1,007	889	2	2
Lake Junaluska Assembly, Inc	895	840	1	1
Springdale Water Company	112	49	1	1
Henderson	856	494	9	3
Aqua	517		6	
Carolina Water Services Inc. of NC	327		2	
Etowah Sewer Company		482		2

TABLE 5-2				
DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023				
County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Fairfield Water Company	12	12	1	1
Hoke	40	-	1	-
Aqua	40		1	
Iredell	5,643	825	70	21
Aqua	3,449	744	65	20
Carolina Water Services Inc. of NC	1,870		3	
Corriher Water Service, Inc.	243		1	
Watercrest Estates	81	81	1	1
Jackson	2,273	775	5	3
Carolina Water Services Inc. of NC	1,942	770	2	1
Dillsboro Water and Sewer, Inc	3	4	1	1
HH Water, LLC	289		1	
JACABB Utilities, LLC	39	1	1	1
Johnston	6,745	4,982	78	53
Aqua	5,949	4,250	73	51
Carolina Water Services Inc. of NC	796	732	5	2
Lee	2,012	1,758	3	1
Carolina Water Services Inc. of NC	1,940	1,758	2	1
Farm Waterworks	72		1	
Lincoln	403	-	8	-
Aqua	403		8	
Macon	289	-	2	-
Carolina Water Services Inc. of NC	289		2	
Madison	708	708	1	1
Carolina Water Services Inc. of NC	708	708	1	1
McDowell	168	-	3	-
Aqua	41		1	
Bear Den Acres Development, Inc.	81		1	
Carolina Water Services Inc. of NC	46		1	
Mecklenburg	5,997	4,754	34	18
Aqua	1,693	1,455	15	12
Carolina Water Services Inc. of NC	4,090	3,261	15	5
IA Matthews Sycamore, LP	38	38	1	1
Mauney, William K	20	-	1	-
Water Resources, Inc.	156		2	
Mitchell	67	-	1	-
Aqua	67		1	
Montgomery	733	26	2	1
Baytree Waterfront Properties, Inc.		26		1

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Carolina Water Services Inc. of NC	733		2	
Moore	2,794	844	7	3
Aqua	975	843	4	2
Carolina Water Services Inc. of NC	1,818		2	
Old North Utility Services, Inc.	1	1	1	1
Nash	50	-	1	-
Carolina Water Services Inc. of NC	50		1	
New Hanover	5,269	3,482	52	41
Aqua	4,654	3,202	48	38
CBL & Associates Management, Inc.	73	92	1	2
Carolina Water Services Inc. of NC	354		2	
Royal Palms Water & Sewer	188	188	1	1
Northampton	113	-	2	-
Aqua	113		2	
Onslow	21	11,734	1	13
Aqua	21	509	1	1
Blue Creek Utilities, Inc.		317		4
Carolina Water Services Inc. of NC		1,066		2
Old North State Company, LLC		1,760		3
Pluris, LLC		6,366		1
Pluris Webb Creek, LLC		1,429		1
Rock Creek Environmental Company, Inc.		287		1
Orange	655	-	12	-
Aqua	655		12	
Pender	2,006	3,504	3	6
Aqua	303	498	1	2
Carolina Water Services Inc. of NC	1,703	956	2	2
Old North State Company, LLC		165		1
Pluris Hampstead, LLC		1,885		1
Perquimans	-	538	-	1
Albemarle Plantation Utility Co., Inc		538		1
Person	44	-	1	-
Aqua	44		1	
Polk	59	-	3	-
Aqua	59	0	3	-
Randolph	571	59	13	2
Aqua	561	59	12	2
Old North State Company, LLC	10		1	
Rockingham	688	1	12	1

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Aqua	660		11	
Britthaven Utilities		1		1
Old North State Company, LLC	28		1	
Rowan	1,339	47	27	1
Aqua	934	47	19	1
Corriher Water Service, Inc.	405		8	
Rutherford	1,305	437	3	1
Aqua	127		2	
Carolina Water Services Inc. of NC	1,178	437	1	1
Stokes	49	126	1	1
Aqua	49	126	1	1
Surry	1,665	-	47	-
Aqua	1,621		45	
Woods Water Works, Inc.	44		2	
Swain	127	127	1	1
Conleys Creek Limited Partnership	127	127	1	1
Transylvania	1,947	1,017	6	1
Aqua	263		4	
Carolina Water Services Inc. of NC	1,684	1,017	2	1
Union	238	2,362	1	8
Aqua		1,636		7
Carolina Water Services Inc. of NC		726		1
JAARS, INC	238		1	
Vance	76	-	2	-
Aqua	76		2	
Wake	32,915	8,093	494	46
Aqua	27,110	3,626	428	27
Carolina Water Services Inc. of NC	2,402	3,011	20	11
Chatham Utilities, Inc.	142	142	1	1
Clarke Utilities, Inc.	529	315	7	3
Crosby Utilities Inc.	204	284	2	1
Gensinger, John W.	35		1	
KRJ Utilities, Inc.	614	423	2	1
MECO Utilities, Inc.	263	263	1	1
McCullers Pines Water	12		1	
Mobile Hills Estate	36		1	
Old North State Company, LLC	1,341		27	
Prior Construction Company, Inc.	198		2	
USEF HCG Fenton LLC	29	29	1	1
Warren	410	-	9	-

TABLE 5-2

**DISTRIBUTION SUMMARY OF CUSTOMERS AND SYSTEMS OF ALL NC REGULATED
WATER AND SEWER UTILITIES BY COUNTIES AS OF DECEMBER 31, 2023**

County	Number of Customers		Number of Systems	
	Water	Sewer	Water	Sewer
Aqua	410		9	
Watauga	1,828	1,129	8	6
Aqua	31		1	
Carolina Water Services Inc. of NC	1,138	197	6	1
Hawknest Utilities, Inc.		2		1
Water Quality Utilities, Inc.		781		3
Water Resources Management, Inc.	659	149	1	1
Yadkin	155	-	4	-
Aqua	155		4	
Yancey	233	-	1	-
Carolina Water Services Inc. of NC	233		1	
Grand Total	128,470	73,492	1,458	344

TABLE 5-3

WATER AND SEWER COMPANIES REGULATED BY THE NORTH CAROLINA UTILITIES COMMISSION
REVENUES, CUSTOMERS, AND NUMBER OF SYSTEMS
Data As Of December 31, 2023

Company	County	Docket Number	Annual Revenues		Number of Customers		Number of Systems		Utility Plant	
			Water	Sewer	Water	Sewer	Water	Sewer	Water	Sewer
904 Georgetown Treatment Plant LLC	Brunswick	W-1141	\$0	\$239,107	0	795	0	1	\$0	\$1,023,700
Albemarle Plantation Utility Co., Inc	Perquimans	W-1189	\$0	\$279,777	0	538	0	1	\$0	\$454,809
Aqua	(1) footnote	W-218	\$57,529,929	\$24,510,701	86,468	22,869	1,265	230	\$446,170,942	\$234,158,219
B & C Development, Inc.	Brunswick	W-924	\$26,100	\$0	145	0	1	0	\$61,752	\$0
Beacons Reach Master Assoc Inc	Carteret	W-966	\$0	\$419,043	0	516	0	12	\$0	\$3,815,184
Britthaven Utilities	Rockingham	W-1015	\$0	\$0	0	1	0	1	\$0	\$0
CBL & Associates Management, Inc.	New Hanover	W-1311	\$200,307	\$194,510	161	156	4	4	\$0	\$0
C & P Enterprises, Inc.	Carteret	W-1063	\$0	\$72,901	0	2	0	2	\$0	\$216,191
Carolina Water Services Inc. of NC	(2) footnote	W-354	\$25,357,336	\$23,443,270	37,655	22,465	107	49	\$179,232,230	\$135,609,155
Chatham Utilities, Inc.	Wake	W-1240	\$67,067	\$84,038	142	142	1	1	\$0	\$0
Christmount Christian Assembly	Buncombe	W-1079	\$52,243	\$41,476	105	105	1	1	\$299,799	\$202,343
Clarke Utilities, Inc.	Wake	W-1205	\$242,740	\$206,779	642	330	8	3	\$948,808	\$410,495
Conley's Creek Limited Partnership	Swain	W-1120	\$76,186	\$37,896	127	127	1	1	\$835,813	\$812,095
Cook, William dba Green Oaks Water	Cabarrus	W-1262	\$7,733	\$0	21	0	1	0	\$6,750	\$0
Corriher Water Service, Inc.	(3) footnote	W-233	\$336,701	\$0	891	0	13	0	\$260,227	\$0
Currituck Water & Sewer, LLC	Currituck	W-1333	\$0	\$20,323	0	99	0	3	\$57,325	\$2,627,169
DFHC Corp	Guilford	W-1315	\$1,557	\$543	4	4	1	1	0	0
Dillsboro Water and Sewer, Inc	Jackson	W-1327	\$101,671	\$12,579	3	4	1	1	\$0	\$0
Dry Ridge Properties, LLC	Buncombe	W-1299	\$13,226	\$13,129	54	54	1	1	\$0	\$0
Enviracon Utilities, Inc.	Carteret	W-1236	\$0	\$186,288	0	3	0	3	\$0	\$1
Etowah Sewer Company	Henderson	W-933	\$0	\$182,094	0	482	0	2	\$0	\$870,463
Fairfield Water Company	Henderson	W-1226	\$23,581	\$0	12	0	1	0	\$0	\$0
Farm Water Works	Lee	W-844	-\$5,216	\$0	72	0	1	0	\$0	\$0
Ferrington Utilities, Fitch Creations, Inc. dba	Chatham	W-661	\$0	\$388,469	0	1,453	0	4	\$0	\$0
Flat Creek Utilities LLC	Buncombe	W-1272	\$29,520	\$43,727	195	195	1	1	79,221	0
Gensinger, John W. (Pineview Estates)	Wake	W-549	\$18,691	\$0	35	0	1	0	\$41,888	\$0
GGCC Utility Inc.	Avery	W-755	\$244,969	\$129,819	272	195	2	1	\$1,248,461	\$641,319
HH Water, LLC	Jackson	W-1318	\$106,017	\$0	289	0	1	0	1,232,260	0
Harkers Island Sewer Company, LLC	Carteret	W-1297	\$0	\$149,540	0	137	0	1	\$0	\$256,578
Hawknest Utilities, Inc.	Watauga	W-1077	\$0	\$23,800	0	2	0	1	\$0	\$0
Icebreaker Development LLC	Cabarrus	W-1313	\$0	\$0	0	0	0	0	0	0
IA Matthews Sycamore, LP	Mecklenburg	W-1304	\$0	\$0	37	37	1	1	0	0
JAARS Inc.	Union	W-1136	\$22,918	\$0	238	0	1	0	0	0
JACABB Utilities, LLC	Jackson	W-1298	\$0	\$0	39	1	1	1	\$0	\$0

TABLE 5-3

WATER AND SEWER COMPANIES REGULATED BY THE NORTH CAROLINA UTILITIES COMMISSION
REVENUES, CUSTOMERS, AND NUMBER OF SYSTEMS
 Data As Of December 31, 2023

Company	County	Docket Number	Annual Revenues		Number of Customers		Number of Systems		Utility Plant	
			Water	Sewer	Water	Sewer	Water	Sewer	Water	Sewer
JL Golf Management LLC	Ashe	W-1296	\$87,936	\$122,422	273	212	1	1	\$0	\$0
JPC Utilities, LLC	Guilford	W-1263	\$68,484	\$137,373	56	57	1	1	\$522,028	\$1,369,563
KDHWWT, LLC	Dare	W-1160	\$0	\$803,313	0	477	0	1	\$0	\$5,564,721
KRJ Utilities	Wake	W-1075	\$290,454	\$290,446	1,037	423	2	1	\$2,106,526	\$5,313,270
Lake Junaluska Assembly, Inc	Haywood	W-1274	\$394,469	\$505,279	895	860	1	1	\$0	\$0
Mauney, William K	Mecklenburg	W-560	\$9,327	\$0	20	0	1	0	\$18,876	\$0
McCullers Pines Water	Wake	W-727	\$5,040	\$0	12	0	1	0	\$0	\$0
MECO Utilities Inc.	Wake	W-1166	\$133,496	\$200,536	263	263	1	1	\$3,544	\$0
Mobile Hills Estates Water System (EO)	Wake	W-224	\$23,898	\$0	36	0	1	0	\$149,860	\$0
Mount Tabor Place Phase II, LLC	Forsyth	W-1283	\$2,242	\$2,310	6	6	1	1	\$0	\$0
Old North State Company, LLC	(4) footnote	W-1300	\$1,561,276	\$2,407,926	2,171	4,266	47	10	\$11,802,359	\$33,263,682
Old North Utility Services	Cumberland / Moore	W-1279	\$27,360,481	\$13,359,162	2	2	3	2	\$3,631,719	\$0
Overhills Water Company, Inc.	Cumberland	W-175	\$132,743	\$0	258		1	0	127,898	0
Pine Island - Currituck, LLC	Currituck	W-1072	\$0	\$482,123	0	791	0	3	\$0	\$2,418,086
Pluris Hampstead, LLC	Pender	W-1305	\$0	\$2,050,952	0	1,885	0	1	\$0	\$15,988,329
Ponderosa Enterprises	Currituck	W-1086	\$25,879	\$0	114	0	1	0	\$48,400	\$0
Prior Construction Co., Inc.	Wake	W-567	\$44,560	\$0	198	0	2	0	\$100,893	\$0
Red Bird Utility Operating Co LLC	Carteret	W-1328	\$481,814	\$111,625	2,173	460	3	6	468,674	849,661
Ridgecrest Water Utility	Buncombe	W-71	\$108,554	\$0	339	0	1	0	\$1,625,039	\$0
Rock Creek Environmental Company	Onslow	W-830	\$0	\$114,740	0	287	0	1	\$0	\$569,890
Royal Palms Water & Sewer	New Hanover	W-1105	\$72,266	\$66,707	188	188	1	1	\$132,173	\$146,055
Sandler Utilities at Mill Run, L. C.	Currituck	W-1130	\$0	\$291,087	0	422	0	1	\$0	\$1,959,171
Saxapahaw Utility Company	Alamance	W-1250	\$221,008	\$0	228	0	1	0	\$594,636	\$0
South Asheville Water Works	Buncombe	W-1104	\$25,452	\$31,107	62	62	1	1	\$0	\$0
Springdale Water & Sewer	Haywood	W-1324	\$33,318	\$16,833	112	49	1	1	\$0	\$0
Sugarloaf Utility, Inc.	Carteret	W-1154	\$0	\$211,438	0	122	0	4	\$0	\$58,238
USEF HCG Fenton LLC	Wake	W-1339	\$60,264	\$82,689	29	29	1	1	\$0	\$0
Water Quality Utilities, Inc.	Watauga	W-1264	\$0	\$394,216	0	781	0	3	\$0	\$519,000
Water Resources Management, Inc.	Watauga	W-1073	\$142,512	\$44,393	659	149	1	1	\$0	\$0
Water Resources, Inc.	Mecklenburg	W-1034	\$77,942	\$0	156	0	2	0	\$185,619	\$0
Watercrest Estates	Iredell	W-1021	\$35,347	\$56,387	81	81	1	1	\$24,488	\$24,488
Woods Waterworks, Inc.	Surry	W-735	\$13,775	\$0	44	0	2	0	\$17,000	\$0
YES AF Utilities EXP, LLC	Guilford	W-1302	\$40,470	\$86,843	268	268	1	1	\$233,220	\$302,395
TOTAL			\$115,906,284	\$72,549,716	137,287	62,852	1,495	372	\$652,268,428	\$449,444,270

TABLE 5-3

WATER AND SEWER COMPANIES REGULATED BY THE NORTH CAROLINA UTILITIES COMMISSION
REVENUES, CUSTOMERS, AND NUMBER OF SYSTEMS
Data As Of December 31, 2023

Company	County	Docket Number	Annual Revenues		Number of Customers		Number of Systems		Utility Plant	
			Water	Sewer	Water	Sewer	Water	Sewer	Water	Sewer
Total Number of Current Companies		67								

- (1) Alamance, Alexander, Alleghany, Ashe, Avery, Buncombe, Burke, Cabarrus, Carteret, Caswell, Catawba, Chatham, Cumberland, Davidson, Durham, Forsyth, Gaston, Granville, Guilford, Henderson, Hoke, Iredell, Johnston, Lincoln, McDowell, Mitchell, Mecklenburg, Moore, Nash, New Hanover, Onslow, Orange, Pender, Person, Polk, Randolph, Rockingham, Rowan, Rutherford, Stokes, Surry, Transylvania, Union, Vance, Wake, and Yadkin.
- (2) Alleghany, Ashe, Avery, Buncombe, Cabarrus, Caldwell, Carteret, Cherokee, Clay, Craven, Cumberland, Currituck, Dare, Durham, Forsyth, Franklin, Gaston, Henderson, Iredell, Jackson, Johnston, Lee, Macon, Madison, McDowell, Mecklenburg, Montgomery, Moore, Nash, New Hanover, Onslow, Pender, Rutherford, Transylvania, Union, Wake, Watauga, and Yancey.
- (3) Cabarrus, Catawba, Iredell, and Rowan.
- (4) Carteret, Chatham, Cumberland, Davidson, Durham, Franklin, Guilford, Onslow, Pender, Randolph, Rockingham, and Wake.

TABLE 5-4

**NONCURRENT DATA OF WATER AND SEWER COMPANIES REGULATED
BY THE NORTH CAROLINA UTILITIES COMMISSION
As of Calendar Year 2023**

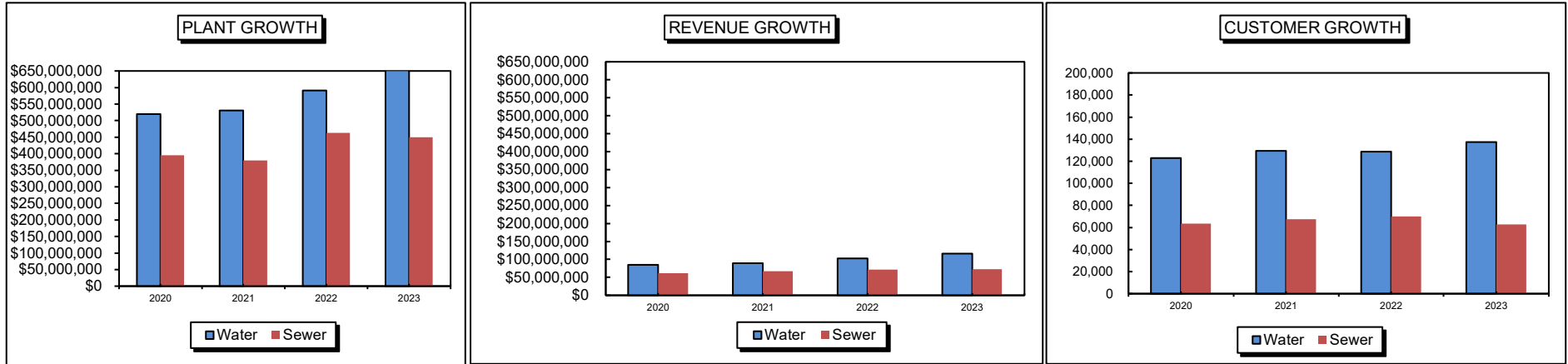
Company	Docket Number	Status
A & D Water Service, Inc.	W-1049	NR
Lake Creek Corporation, d/b/a Bay Tree Utility Company	W-1080	NR
Cross-State Development Corp.	W-408	EO
First Investment Mortgage Associates	W-224	EO
Ginguite Woods Water Reclamation Assoc. Inc.	W-1139	EO
Greenfield Heights Development Co.	W-205	NR
Harrco Utility Corporation	W-796	EO
Linville Heights, L.P.	W-1137	NR
McCullers Pines Water	W-727	EO
Mobile Hill Estate	W-224	EO
Mountain Air Utilities Corp	W-1148	EO
Outer Banks/Kinnakeet Associates	W-1125	EO
Santeetlah Shores	W-577	EO
Scientific Water and Sewage Corp	W-176	NR
Sedgefield Development Corp.	W-1036	EO
Silver Maples Mobile Estates	W-776	NR
Vila Pump Company	W-945	NR

EO=Emergency Operator

N/R = No Report

FIGURE NO. 5-2

**PLANT, REVENUE AND CUSTOMER GROWTH OF ALL REGULATED
WATER & SEWER COMPANIES IN NORTH CAROLINA**
For the Years 2020, 2021, 2022 and 2023



	2020	2021	2022	2023
<u>Water:</u>				
Plant	\$519,796,036	\$530,613,626	\$ 591,411,560	\$ 652,268,428
Revenues	\$84,964,008	\$89,018,135	\$ 102,707,529	\$ 115,906,284
Customers	122,836	129,334	128,504	137,287
<u>Sewer:</u>				
Plant	\$395,870,940	\$379,656,365	\$ 463,343,408	\$449,444,270
Revenues	\$62,070,249	\$67,654,878	\$ 71,916,306	\$72,549,716
Customers	63,521	67,585	70,014	62,852
Total Number of Companies	93	75	74	67

TABLE 5-5

**COMPARATIVE MONTHLY CHARGES FOR RESIDENTIAL
WATER & SEWER SERVICE IN NORTH CAROLINA
As of December 2023**

WATER			
Nonregulated Systems - Inside City Limits			
Publicly Owned Systems ¹	5,000 gal.	10,000 gal.	15,000 gal.
Asheville	\$41.98	\$76.83	\$111.68
Charlotte	\$22.93	\$54.43	\$112.38
Greensboro	\$26.51	\$54.97	\$86.67
Raleigh ²	\$31.75	\$70.94	\$109.14
Cape Fear Public Utility Authority	\$39.91	\$63.61	\$87.31
Average-(Simple)	\$32.62	\$64.16	\$101.44

WATER			
Regulated Systems - Inside Service Area			
Privately Owned Systems Regulated by Commission ² (Class B or Larger)	5,000 gal.	10,000 gal.	15,000 gal.
Aqua North Carolina, Inc.	\$63.50	\$105.90	\$148.30
CWSNC-Uniform	\$87.31	\$148.71	\$210.11
CWSNC-Bradfield Farms/Fairfield Harbour	\$54.44	\$90.34	\$126.24
Corriher Water Service	\$37.05	\$57.05	\$77.05
Average-(Simple)	\$60.58	\$78.32	\$140.43

SEWER			
Nonregulated Systems - Inside City Limits			
Publicly Owned Systems	5,000 gal.	10,000 gal.	15,000 gal.
Metropolitan Sewage District of Buncombe Co. ³	\$43.26	\$78.41	\$113.56
Charlotte	\$52.43	\$90.28	\$128.13
Greensboro	\$35.03	\$65.38	\$95.73
Raleigh ²	\$45.15	\$77.65	\$110.15
Cape Fear Public Utility Authority	\$41.06	\$65.26	\$89.46
Average-(Simple)	\$43.39	\$75.40	\$107.41

SEWER			
Regulated Systems - Inside Service Area			
Privately Owned Systems Regulated by Commission (Class B or Larger)	5,000 gal.	10,000 gal.	15,000 gal.
Aqua North Carolina, Inc.	\$92.35	\$130.45	\$168.55
CWSNC-Uniform	\$112.34	\$179.99	\$247.64
CWSNC-Bradfield Farms/Fairfield Harbour (Flat Rate)	\$65.99	\$65.99	\$65.99
Pluris Hampstead, LLC (Flat Rate)	\$82.50	\$82.50	\$82.50
Average-(Simple)	\$88.30	\$114.73	\$141.17

- 1 These rates represent the most current approved base rate plus the usage charge for the majority of the customers served by this utility.
- 2 Inclusive of Raleigh, Garner, Wake Forest, and Knightdale.
- 3 The City of Asheville provides water service while the Metropolitan Sewage District of Buncombe Co. provides wastewater services.

VI. TRANSPORTATION INDUSTRY

A. MOTOR CARRIERS OF HOUSEHOLD GOODS

Under North Carolina law, the Commission has continued to regulate intrastate motor carriers of household goods (HHG) after the rest of the trucking industry was deregulated in 1995. This jurisdiction does not include moves conducted by business customers or intracity moves.

Effective January 1, 2003, all HHG carriers must apply for and be granted a certificate of exemption in compliance with Article 12 of Chapter 62 of the North Carolina General Statutes, Commission Docket No. T-100, Sub 49, and Commission Rule R2-8.1. Such certificates are granted once the carrier has complied with the statutory and regulatory requirements, including criminal history records checks and verification of insurance coverage.

The Commission and Public Staff, in conjunction with the North Carolina Movers Association, conduct monthly day-long seminars regarding the Maximum Rate Tariff (MRT), which governs all household goods moves within North Carolina. During the MRT seminars, the tariff is thoroughly reviewed, and a training session is held in which participants' rate sample moves. In 2023, a total of 165 representatives from the moving industry attended 3 online and 7 in-person MRT seminars.

As of December 31, 2023, 373 companies were certificated as HHG carriers in North Carolina, of which 254 filed their 2023 annual reports.

Table 6-1 provides a summary of select operations financial data reported by HHG carriers for calendar year 2023. A complete list of the HHG carriers and the financial data for each is shown in Table 6-2. Operating revenues for North Carolina are from only household goods moved on intrastate tariffs regulated by the Commission; therefore, they

may account for a small percentage of the total revenues generated by these carriers, who also provide military, international, interstate, and other nonjurisdictional household goods relocation services.

Table 6-1
SUMMARY OF HHG OPERATIONS ANNUAL REPORT INFORMATION – 2023

Section I. JURISDICTIONAL INTRASTATE HHG OPERATING REVENUE

1.	Line Haul (MRT Section III)	\$ 20,534,633.84	18.41%
2.	Hourly (MRT Section II)	\$ 78,072,437.96	69.98%
3.	Packing and Accessorial (MRT Sections I & IV / Valuation)	\$ 12,954,994.55	11.61%
4.	Total NC Jurisdictional Revenue:	\$ 111,562,066.35	

Section II. OPERATING STATISTICS

5.	Number of regulated weight/distance moves performed	7,597	8.71%
6.	Total bill of lading miles	\$ 1,780,455.05	
7.	Total bill of lading weight (in pounds)	\$ 42,069,634.91	
8.	Number of regulated hourly moves performed	79,577	91.29%
9.	Total hours billed	666,575	
10.	TOTAL NUMBER OF REGULATED MOVES PERFORMED	87,174	
11.	Number of each type of estimate for moves performed		
	a) Non-binding (written)	51,717	59.33%
	b) Binding (Not-to-Exceed and Guaranteed) (written)	6,549	7.51%
	c) No written estimate	28,908	33.16%
	d) Total (should match Line 10)	87,174	
12.	Number of each type of valuation applicable for moves performed		
	a) Basic: (\$0.60/lb/article – No charge)	74,591	85.57%
	b) Full Value: (Customer charged \$0.75/\$100 of value)	12,583	14.43%
	c) Total (should match Line 10)	87,174	

Section III. JURISDICTIONAL REVENUES

13.	Quarter ended March 31, 2022	\$ 20,948,157.38	18.74%
14.	Quarter ended June 30, 2022	\$ 31,642,416.82	28.31%
15.	Quarter ended September 30, 2022	\$ 32,351,435.81	28.94%
16.	Quarter ended December 31, 2022	\$ 26,835,149.14	24.01%
17.	Total of Regulatory Fee Reports for CY 2022	\$ 111,777,159.15	

Section IV. CARGO CLAIMS INFORMATION

18.	Number of loss and damage claims filed	2544	
19.	Total dollar amount of claims settled	\$ 638,792.87	

Section V. NC EMPLOYEE DATA

20. & 21.	Number of full-time NC employees & contract workers (W-2's & 1099's)	4603	
22.	Total salaries/wages paid to full-time NC employees & contract workers	\$ 143,544,585.08	

Table 6-2

Entity #	Certificated Carriers Name as of December 31, 2023	Weight/Distance Revenue	Hourly Revenue	Packing & Accessorial Revenue	NC Intrastate Jurisdictional Revenue	Number of Employees	Total Salaries and Wages Paid Employees
T-4677	126 Haney Drive Moving, LLC	\$ 213,639.05	\$ 738,651.51	\$ 286,055.57	\$ 1,238,346.13	25	1,067,044.47
T-4563	4 Sons Inc	\$ -	\$ 108,404.00	\$ -	\$ 108,404.00	2	\$ 75,074.72
T-4831	485 Movers Charlotte LLC	\$ -	\$ 70,268.00	\$ 3,110.00	\$ 73,378.00	3	36,720.00
	919 Quick Moves						
	A & A Moving	\$ -		\$ -			-
T-4204	A & D Relocation, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
T-4810	A & M Friendly Movers, LLC	\$ -	\$ 210,941.39		\$ 210,941.39	0	0
T-4410	A 1 Pack Load and Moving	\$ 11,170.00	\$ 37,243.00	\$ 3,942.00	\$ 52,355.00	6	34,993.11
	A A Movers, Move Mom & More						
T-4247	A+ Moving and Storage	\$ -	\$ -	\$ -	\$ -	7	310,084.04
	AAA Moving & Storage, LLC						
T-913	AAA Storage Company, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
T-4889	A Cut Above Moving and Relocation Service	\$ 27,325.00	\$ 73,663.25	\$ 3,965.00	\$ 104,953.25	3	96,000.00
	ABC Moving and Storage, Inc.						
T-4353	Absolute Moving & Storage, Inc.	\$ 134,145.56	\$ 345,671.98	\$ 108,392.63	\$ 588,210.17	37	481,141.87
	Accelerated Deliveries						
T-4754		\$ -	\$ 302,848.89	\$ 4,157.83	\$ 307,006.72	14	212,697.36
	ACE Movers						
T-4575	Acme Movers & Storage Company, Inc.	\$ -	\$ -	\$ -	\$ -	13	416,000.00
T-4101	Advance Moving & Storage, Inc.	\$ 108,446.50	\$ 308,711.42	\$ 18,456.00	\$ 435,613.92	16	461,110.78
T-4822	Advanced Moving LLC	\$ 33,724.72	\$ 255,046.64	\$ -	\$ 288,771.36	0	-
T-4734	Affordable Moving and Storage, LLC	\$ 50,162.39	\$ 247,280.96	\$ 2,887.47	\$ 300,330.82	21	
T-4481	Ahlgren's Transport, LLC	\$ -	\$ 204,423.00	\$ -	\$ 204,423.00	2	72,560.00
T-4933	Alamance Movers, LLC	\$ -	\$ 121,260.25	\$ -	\$ 121,260.25	19	160,816.92
T-4264	All American Moving & Storage of Fayetteville, Inc.	\$ -	\$ -	\$ -	\$ -	2	113,581.95
T-4121	All American Relocation, Inc.	\$ 212,009.67	\$ 343,061.18	\$ 178,316.65	\$ 733,387.50	105	9,206,838.90
T-4728	All In Movers	\$ 20,214.00	\$ 219,099.28	\$ 486.54	\$ 239,799.82	3	92,172.60
T-4074	All My Sons Moving and Storage	\$ 459,596.61	\$ 2,219,624.00	\$ 653,158.80	\$ 3,332,379.41	16	884,862.30
T-4149	All My Sons Moving and Storage of Raleigh	\$ 810,543.97	\$ 1,194,039.01	\$ 563,866.00	\$ 2,568,448.98	19	1,036,404.88
T-4672	All My Sons of Charlotte South, LLC	\$ 159,220.37	\$ 589,951.73	\$ 377,882.52	\$ 1,127,054.62	11	591,560.00
T-4898	All My Sons of Chattanooga, LLC	\$ -	\$ 1,395.36	\$ -	\$ 1,395.36	0	-
T-4710	All My Sons of Greensboro, LLC				\$ 1,941,418.04	7	415,462.40
T-4899	All My Sons of Myrtle Beach, SC	\$ -	\$ 28,295.96	\$ 2,205.00	\$ 30,500.96	0	-
T-4657	All My Sons of South Raleigh, LLC	\$ 536,068.50	\$ 1,211,219.02	\$ 490,648.89	\$ 2,237,936.41	8	487,020.16
	All Pro Packing and Moving, LLC						
T-4919	All Ways Moving	\$ 144,411.00	\$ 595,796.00	\$ 7,415.00	\$ 747,874.00	32	599,796.00
	Allen's Moving Service of Fayetteville, Inc.						
T-4812	AllMoves LLC	\$ 23,164.00	\$ 72,655.00	\$ 9,728.00	\$ 105,547.00	3	63,933.00
T-4272	Allstar Moving and Storage Co., Inc.	\$ -	\$ -	\$ -	\$ -	14	207,591.00
T-4323	American Moving & Hauling, Inc.	\$ 647,484.00	\$ 998,789.00	\$ 120,000.00	\$ 1,765,076.00	18	720,000.00
T-4396	American Van Lines, Inc.	\$ 375,778.49	\$ 53,194.30	\$ 11,362.50	\$ 440,335.29	28	507,048.16
T-3729	Andy Anderson Moving Company	\$ -	\$ 136,361.40	\$ 8,940.98	\$ 145,302.38	14	97,038.29
T-4800	Apartment Movers of The Carolinas, LLC	\$ -	\$ 159,906.46	\$ -	\$ 159,906.46	23	85,677.49
T-4570	Apartment Movers Plus	\$ -	\$ -	\$ -	\$ -	7	215,984.17
	Appalachian Movers Transport						
T-4383	Appalachian Moving & Storage, LLC	\$ 144,824.00	\$ 154,387.00	\$ 109,700.00	\$ 408,911.00	16	447,169.00
	Appropriate Movers, LLC						
T-4258	Armor Bearer Discount Movers, LLC	\$ -	\$ 75,587.50	\$ 2,000.25	\$ 77,587.75	12	70,130.00
T-4143	Armstrong Relocation	\$ 192,841.96	\$ 217,469.36	\$ 275,147.06	\$ 685,458.38	72	7,155,361.49
	Armstrong Transfer & Storage Co., Inc./ Armstrong Relocation Company	\$ 174,193.12	\$ 69,341.16	\$ 182,815.04	\$ 426,349.32	25	3,311,287.70
T-3206	ASE Moving Services	\$ -	\$ -	\$ -	\$ -	0	-
T-4615	Ashe Van Lines, LLC	\$ 105,320.25	\$ 165,461.91	\$ 27,077.12	\$ 297,859.28	0	155,002.33
T-4664	Asheville Area Movers	\$ 245,146.00	\$ 403,200.00	\$ 66,539.00	\$ 714,884.00	18	296,857.00
T-4654	Athens Moving Experts, Inc.	\$ -	\$ 1,533,038.97	\$ 28,325.00	\$ 1,561,363.97	78	730,228.07
T-4389	Atlantic Moving Systems, LLC	\$ -	\$ -	\$ -	\$ -		
	Austin's Moving Company, LLC						
T-4881	B & R Moving and Delivery, LLC	\$ 2,762.00	\$ 7,963.00	\$ -	\$ 10,725.00	2	23,146.00
T-4564	Ballantyne & Beyond Moving, LLC	\$ 89,459.00	\$ 702,932.00	\$ 96,701.00	\$ 889,092.00	21	736,559.00
T-4435	Barringer Moving & Storage, LLC	\$ 53,526.02	\$ 528,069.04	\$ 103,625.81	\$ 682,220.87	50	872,021.24
	Bay Moving & Storage, Inc.						
T-4794	Beaty Brothers Moving, LLC	\$ -	\$ 507,084.22	\$ -	\$ 507,084.22	34	594,338.00
	Beeline Moving Company, LLC						
T-4802	Bellhop Moving	\$ -	\$ -	\$ -	\$ -	0	-
T-4130	Beltmann Group Incorporated	\$ 16,752.48	\$ -	\$ 19,795.38	\$ 36,547.86	0	-
T-4169	Berger Transfer & Storage, Inc.	\$ 8,406.00	\$ 300.00	\$ 7,994.00	\$ 16,700.00	9	553,510.30
	Best Bet Moving & Labor, LLC						
T-4485	Best Movers US Inc.	\$ 14,612.00	\$ 138,818.00	\$ 7,781.00	\$ 161,211.00	3	55,166.00
T-4922	Boundless Moving & Storage	\$ 24,496.60	\$ 116,936.23	\$ 9,226.33	\$ 150,659.16	5	163,460.01
T-4718	Box and Dolly LLC	\$ -	\$ 208,681.00	\$ -	\$ 208,681.00	4	46,972.50
T-4938	Box Turtle Moving Co. LLC	\$ 18,432.00	\$ 67,406.00	\$ -	\$ 85,838.00	0	-
T-4631	Branch Out Delivery, Inc.	\$ 6,319.88	\$ 259,258.66	\$ 24,578.20	\$ 324,156.74	4	269,323.10
	Brazosmovers.com						

T-4883	Brightleaf Moving, LLC , Durham	\$	28,188.63	\$	318,084.80	\$	-	\$	346,273.43	1	45,000.00
T-4292	Brooks Coast to Coast Transport	\$	-	\$	-	\$	-	\$	-	0	-
	Bruce's Transfer, Inc.										
T-4921	Buckeye Moving & Storage, LLC Winston Salem	\$	-	\$	6,258.50	\$	-	\$	6,258.50	3	56,184.00
	Building Blocks Moving										
	Bull City Movers										
T-4344	Bulldog Moving, LLC	\$	-	\$	156,806.87	\$	-	\$	156,806.87	4	49,499.02
T-4030	Byers, Sam, A & Sons Moving Service, Inc.										
T-4543	C & L Movers	n/a		\$	8,972.80	\$	502.20	\$	9,475.00	n/a	n/a
T-4666	C K Movers, LLC.	\$	-	\$	81,475.95	\$	4,856.13	\$	86,332.08	2	20,999.00
T-4327	Cameron & Cameron, Assembly, Moving and Storage, Inc.	\$	-	\$	-	\$	-	\$	-	5	185,000.00
	Campbell's Transfer & Storage										
T-4796	Capital Moving & Storage, LLC	\$	262,254.44	\$	747,998.75	\$	135,196.58	\$	1,145,449.77	39	521,013.00
T-4786	Capital Relocation Group, LLC	\$	39,253.66	\$	24,887.30	\$	47,271.00	\$	111,411.96	20	396,779.00
T-4888	Captain Delivery LLC	\$	-	\$	1,000.00	\$	39.00	\$	1,039.00	0	-
T-4211	Caraway Moving, Inc.	\$	37,920.00	\$	159,836.03	\$	26,234.25	\$	223,990.28	8	115,742.00
T-9	Carey Moving & Storage of Asheville, Inc.	\$	83,201.95	\$	54,356.95	\$	70,553.84	\$	208,112.74	36	1,734,050.51
T-4521	Carey Moving & Storage of Charlotte, Inc.	\$	78,960.56	\$	16,532.93	\$	144,447.86	\$	239,941.35	70	1,935,366.72
	Carolina All-Star Movers LLC										
T-4947	Carolina Moving & Storage Solutions, LLC Greensboro	\$	71,334.10	\$	125,601.81	\$	47,441.63	\$	244,377.54	29	160,467.72
	Carolina Pack N GO										
T-4563	Cary Moving	\$	-	\$	108,404.00	\$	-	\$	108,404.00	3	75,074.72
	Cavemen Moving, LLC										
T-4386	Central Moving & Storage, Inc.	\$	-	\$	84,740.00	\$	16,391.34	\$	101,131.34	2	61,712.00
T-4191	Chapel Hill Moving Company, Inc.	\$	-	\$	497,960.50	\$	11,545.00	\$	521,050.50	13	409,202.51
T-4571	Charlie Powell's Model Moves, Inc.	\$	66,190.77	\$	155,378.53	\$	24,235.98	\$	245,804.18	9	184,645.58
	Charlotte Van and Storage Co., Inc.										
T-4926	Chief Dale's Moving, LLC Trent Woods	\$	5,350.00	\$	14,125.00	\$	-	\$	19,475.00	0	-
T-4376	City Transfer LLC dba WE Smith Moving Co.	\$	-	\$	-	\$	-	\$	-	0	-
T-416	City Transfer & Storage Co.	\$	153,226.96	\$	321,174.70	\$	245,157.15	\$	719,558.81	68	2,378,013.98
T-4104	Citywide Moving Systems, Inc.	\$	61,635.41	\$	877,413.46	\$	148,497.65	\$	1,087,546.52	21	1,067,252.39
T-4505	Cli-Co Moving	\$	6,130.00	\$	37,872.00	\$	-	\$	44,002.00	4	19,242.00
T-1912	Cliff Harvel's Moving Company, Inc	\$	136,812.00	\$	427,851.00	\$	153,157.00	\$	717,820.00	22	455,923.58
T-4174	Coastal Carrier Moving & Storage Company.	\$	384,254.92	\$	954,824.99	\$	321,797.79	\$	1,660,877.70	29	1,442,700.00
T-1643	Coastal Moving Company, Inc.	\$	-	\$	-	\$	-	\$	-	15	456,120.00
T-4586	Coastline Relocation, LLC	\$	24,194.58	\$	5,547.90	\$	8,690.97	\$	38,433.45	22	1,283,593.43
T-4263	Coleman American Moving Services, Inc.	\$	64,387.39	\$	9,895.46	\$	83,772.23	\$	158,055.08	6	294,934.14
	College Dudes Help U Move										
	College Hunks Hauling Junk & Moving (Wake Forest)										
T-4807	College Hunks Hauling Junk & Moving of Asheville	\$	81,973.00	\$	1,028,074.45	\$	24,967.10	\$	1,135,014.55	73	759,500.00
T-4896	College Hunks Hauling Junk and Moving dba Rudraksh Enterprise, LLC	\$	64,338.77	\$	293,098.89	\$	4,064.00	\$	357,437.66	0	-
	College Hunks Hauling Junk and Moving (Charlotte)										
T-4939	College Hunks Moving dba M & J Houston Enterprises	\$	1,854.00	\$	28,450.45	\$	1,080.03	\$	31,384.48	2	20,922.96
	CORE Lentz Moving Services										
T-4085	Covan World-Wide Moving, Incorporated	\$	66,987.41	\$	8,565.45	\$	37,359.96	\$	112,912.82	270	2,414,836.01
T-4476	Crabtree Family Moving, LLC	\$	507,941.05	\$	804,523.84	\$	330,952.34	\$	1,643,417.23	25	1,142,036.00
T-1595	Crown Moving & Storage, Inc.	\$	-	\$	-	\$	-	\$	-	7	220,731.00
	Custom Moving and Storage, Inc.										
	CWTC Moving & Storage, LLC										
	Daehan Express, LLC										
T-4220	DC Movers, LLC	\$	44,550.00	\$	231,530.37	\$	1,875.00	\$	277,955.37	4	125,000.00
T-4325	Dedmon Moving and Storage, Inc.	\$	0.01	\$	0.01	\$	0.01	\$	0.01	0	-
T-22	Dedmon, A.V., Trucking, Inc.	\$	0.01	\$	0.01	\$	0.01	\$	0.01	0	-
T-1276	DeHaven's Transfer & Storage, Inc.	\$	51,071.09	\$	67,985.22	\$	23,348.50	\$	161,831.43	30	900,679.01
	Delancey Street Moving & Transportation										
T-4680	Dexterready Moving & Delivery, LLC	\$	1,750.00	\$	43,495.42	\$	478.00	\$	45,723.42	0	-
T-4699	Dillard's Moving & Transport, LLC	\$	-	\$	58,529.00	\$	-	\$	58,529.00	20	132,669.16
	Distinctive Moving and Storage, LLC										
T-4424	DK Love Movers, LLC	\$	-	\$	118,685.00	\$	-	\$	118,685.00	0	-
T-4789	Dogwood Moving LLC	\$	262,470.58	\$	2,402,791.91	\$	-	\$	2,665,262.49	6	495,000.00
T-4413	Dry Ridge Moving and Transportation, LLC	\$	56,438.00	\$	219,115.25	\$	-	\$	275,553.25	2	98,436.50
T-4669	D's Affordable Moving Service	\$	-	\$	27,100.00	\$	-	\$	27,100.00	0	-
	DSR Moving Corporation										
	Duke, D.R., Moving, Inc.										
T-4692	E.E. Ward Moving & Storage Co., LLC	\$	701,004.00	\$	235,891.00	\$	32,631.00	\$	969,526.00	24	3,427,485.00
T-4242	East Coast Moving	\$	-	\$	-	\$	-	\$	-	23	213,576.00
T-4087	Easy Movers, Inc.	\$	159,325.39	\$	567,420.53	\$	81,633.15	\$	808,379.07	6	380,434.60
	Elephant Moving, LLC										
T-4748	Elizabeth City Delivery & Moving Services	\$	11,343.00	\$	56,332.00	\$	-	\$	77,603.21	4	69,259.00
T-4478	Everyday Moving & Storage, LLC	\$	-	\$	15,000.00	\$	-	\$	15,000.00	5	81,348.00
T-4217	Excel Moving & Storage of Greensboro, Inc.	\$	210,156.00	\$	246,514.00	\$	96,382.00	\$	553,052.00	62	4,318,997.00
T-4118	Excel Moving and Storage, Inc.	\$	212,593.00	\$	218,059.00	\$	160,187.00	\$	590,839.00	160	7,918,299.00
	Excellence on the Move										
	Exclusive Moving & Delivery, LLC										
T-4385	Exodus Works	\$	-	\$	60,668.71	\$	-	\$	60,668.71	0	-
	EZ Access Movers				63						
T-4948	Faithful Moves LLC	\$	-	\$	5,188.50	\$	-	\$	5,188.50	0	-

	Family Movers Express						
T-952	Fayetteville Moving & Storage, Inc.	\$ 12,892.90	\$ 12,012.09	\$ 16,327.87	\$ 41,232.86	0	-
	Few Moves, LLC						
T-1267	Fidelity Moving & Storage Co., Inc.	\$ 6,215.88	\$ -	\$ 242.63	\$ 6,458.51	31	708,349.00
T-4721	Fire LogisticsMoving Specialists dba Scott Andrew Carter	\$ -	\$ 422,493.87	\$ 72,104.72	\$ 494,598.59	41	216,498.19
T-4167	First Choice Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
	Fletcher Anneheim Dedicated Services LLC						
	Fox Moving and Storage	\$ 346,315.62	\$ 424,849.04	\$ 19,350.34	\$ 790,515.00	9	-
T-4090	Gasperson Transfer	\$ 82,972.00	\$ 244,766.00	\$ 68,720.00	\$ 396,458.00	19	778,058.00
T-4243	Gene Ferguson Moving Co., Inc.	\$ -	\$ 17,400.00	\$ -	\$ -	4	9,954.00
T-4321	Gentle Giant Moving Company (NC), LLC	\$ 85,299.00	\$ 2,510,606.00	\$ 102,845.00	\$ 2,698,750.00	25	1,065,899.00
	Gillespie's Local Moving Service						
T-1594	Goldsboro Van & Storage, Inc	\$ -	\$ -	\$ -	\$ -	3	85,000.00
	Grade A Movers, LLC						
	Hands 2 Hands Inc.						
T-4602	Hardin Furniture Company	\$ 30,887.03	\$ 94,644.00	\$ 157.50	\$ 125,688.53	3	25,400.00
T-4901	Harrison's Moving and Storage Co., Inc.	\$ -	\$ -	\$ -	\$ -	42	2,442,865.61
T-4764	Hector And Sons	\$ -	\$ 62,420.00	\$ -	\$ 62,420.00	4	69,850.00
T-4849	Hernandez Moving 919 LLC	\$ -	\$ 316,313.67	\$ -	\$ 316,313.67	5	91,275.00
T-4608	Herren's Carolina Moving & Storage, Inc.	\$ 51,031.79	\$ 8,505.73	\$ 40,972.70	\$ 100,510.22	7	249,482.39
	Highland Moving & Storage Co						
	Hill, I. H. Transfer & Storage, Inc.						
T-4095	Hilldrup Moving & Storage	\$ 350,595.87	\$ 453,632.09	\$ 268,090.96	\$ 1,072,318.92	110	8,713,262.60
T-4829	Hockaday, Brennan and Jackson dba Hockaday Br	\$ 72,533.01	\$ 41,059.70	\$ 11,710.30	\$ 124,802.58	0	154,992.00
	Home to Home in Guilford, LLC						
T-4199	Homeward Bound Moving, Inc.	\$ 12,732.75	\$ 82,120.00	\$ 6,485.95	\$ 101,338.70	3	56,410.94
T-1651	Home Moving Systems, Inc.	\$ 11,406.89	\$ 22,745.87	\$ 9,961.50	\$ 44,114.26	20	828,763.84
T-4613	Hornet Moving, LLC	\$ 270,023.76	\$ 3,037,997.54	\$ -	\$ 3,308,021.70	9	578,781.13
	Humphrey, Troy, Moving & Storage, Inc.						
T-4804	HUNKS of Central Piedmont	\$ 61,015.00	\$ 271,632.73	\$ 13,690.82	\$ 346,338.55	0	-
T-4851	Illuminated Moving & Packing LLC	\$ -	\$ 197,461.00	\$ 5,400.00	\$ 202,861.00	7	99,428.00
T-4437	In & Out Moving and Delivery, LLC	\$ 50,873.73	\$ 106,159.87	\$ 43,896.49	\$ 200,930.09	21	115,250.88
	It's Your Move, LLC.						
T-4520	JB Movers, Inc.	\$ -	\$ 297,468.38	\$ -	\$ 297,468.38	5	140,228.60
	JD Johnson Moving Co LLC						
T-4530	JE Ladd & Son Transfer LLC	\$ -	\$ 255,912.00	\$ -	\$ 255,912.00	2	52,884.58
T-4724	JENNY TO THE RESCUE, INC.	\$ -	\$ 31,855.75	\$ 2,297.50	\$ 31,855.75	4	304,267.97
	Jeremy Goding dba Charlotte Local Moving						
T-4958	John's Moving & Storage	\$ 31,141.39	\$ 56,336.29	\$ 4,119.64	\$ 91,597.32	2	19,500.90
	Johnson Local Movers						
T-4656	Johnson Moving Services, Inc.	\$ 2,675.86	\$ 29,935.00	\$ 5,091.38	\$ 37,699.24	0	-
T-4275	Junk Pros of NC, LLC	\$ 2,355.12	\$ 37,423.75	\$ -	\$ 39,778.87	4	69,976.65
T-4660	Just Move It, LLC	\$ 257,471.30	\$ 759,246.05	\$ -	\$ 1,016,717.35	46	1,055,402.62
	K & B Movers, LLC						
T-4391	Kelly Moving, Inc.	\$ -	\$ 31,792.50	\$ -	\$ 31,792.50	0	-
	Kemet Moving Services LLC						
	Ken's Pack and Move						
T-1006	Kepley Moving and Storage, Inc.	\$ 6,460.61	\$ 15,070.00	\$ 1,126.57	\$ 22,657.18	3	22,000.00
T-4530	Ladd, J.E. & Son Transfer, LLC						
	LaFayette Moving & Storage, Inc.						
	Latham Enterprises Moving & Delivery, LLC						
T-1765	Lawrence Transportation Systems, Inc.	\$ 67,672.00	\$ 59,732.00	\$ 75,786.00	\$ 203,190.00	39	1,202,228.00
	Lets Move						
T-4441	Lentz Moving Services, Carolina's Office Relocation	\$ 40,363.00	\$ 57,663.00	\$ 23,564.00	\$ 121,590.00	14	912,921.00
	Liberty Moves, Inc.						
	Little Guys Movers of Greensboro						
T-4500	Little Guys Movers, Inc.	\$ 310,734.00	\$ 932,216.00	\$ 114,778.00	\$ 1,357,728.00	27	755,641.00
T-4232	Little Lloyd Moving & Transit	\$ -	\$ 46,300.00	\$ 46,300.00		3	9,859.00
T-4492	Local Movers, LLC	\$ -	\$ -	\$ -	\$ -	0	-
	Local N Long Distance Movers dba tornado						
T-4877	Movers, LLC	\$ -	\$ 420.00	\$ -	\$ 404,623.00	2	99,386.00
T-2306	Long Transfer, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
T-4793	Luggers of Wilmington	\$ 84,896.89	\$ 405,614.35	\$ 159,773.97	\$ 650,285.21	1	63,712.83
T-4098	Lytle's Transfer & Storage, Inc.	\$ 113,360.29	\$ 10,655.42	\$ -	\$ 124,015.71	0	-
T-4942	Maavs Transit	\$ 112,761.00	\$ 501,203.00	\$ 212,897.00	\$ 826,861.00	9	319,559.41
	Mainstream Movers						
	Make A Move						
T-4540		\$ 53,694.22	\$ 460,617.85	\$ 241,656.27	\$ 755,968.34	22	1,169,908.00
	Marathon Moving Company, Inc.						
	Markethouse Moving and Storage, Inc.						
	Mark's Movers						
T-4227	Mather Brothers Moving Company, LLC	\$ -	\$ 47,652.00	\$ 3,172.60	\$ 50,824.60	16	420,000.00
T-4544	Me and My Team	\$ -	\$ 37,957.50	\$ -	\$ 37,957.50	2	8,080.00
T-4230	Men on the Move, Inc.	\$ 31,728.19	\$ 74,198.67	\$ 1,856.00	\$ 107,782.86	0	-
T-4866	Men Moving Mountains, LLC	\$ 82,320.54	\$ 164,431.40	\$ 10,500.10	\$ 257,252.00	10	385,289.93
T-1423	Merchants Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	28	2,111,831.00
T-4884	Merit Moving LLC	\$ -	\$ 27,592.07	\$ -	\$ 27,592.07	14	29,367.50
T-4607	Metropolitan Moving, LLC	\$ -	\$ 56,800.00	\$ -	\$ 56,800.00	3	37,082.65
T-4825	Midwest Moving Company, LLC	\$ 42,214.34	\$ 14,657.08	\$ 926.19	\$ 186,797.61	16	135,929.00
	Milestone Relocation Solutions, Inc.						

T-4510	Miracle Movers Wilmington	\$ 266,508.06	\$ 2,100,556.16	\$ 258,630.98	\$ 2,625,695.20	45	1,958,768.62
T-4696	Miracle Movers Asheboro LLC (Triad)	\$ 162,895.07	\$ 1,283,902.00	\$ 158,080.44	\$ 1,604,877.51	18	786,388.38
T-4766	Miracle Movers of Concord LLC	\$ 191,917.49	\$ 1,512,650.16	\$ 186,245.05	\$ 1,890,812.70	19	920,258.54
T-4695	Miracle Movers of the Sandhills LLC	\$ 148,080.63	\$ 1,167,137.96	\$ 143,703.86	\$ 1,458,922.45	24	857,846.40
T-4698	Miracle Movers Raleigh LLC	\$ 522,277.32	\$ 4,116,471.50	\$ 506,840.55	\$ 5,145,589.37	95	4,507,536.29
T-4250	Miscellaneous Plus, Inc.	\$ -	\$ 194,774.00	\$ -	\$ 194,774.00	3	76,300.00
T-4257	Mitchell Movers, LLC	\$ -	\$ 240,300.00	\$ 700.00	\$ 241,000.00	2	110,000.00
T-882	Modern Moving and Storage, Inc.	\$ 14,799.02	\$ 7,292.79	\$ 6,963.34	\$ 29,055.15	27	539,550.00
T-4591	Moultrie Home Services, LLC	\$ 12.00	\$ 84.00	\$ 15.00	\$ 178,244.99	5	53,985.00
	Move and Go, LLC						
	MoveDay Movers, LLC						
	Move Pack Clean						
	Movemart Relocation, Inc.						
T-4760	Movers Near Me, LLC	\$ 4,594.67	\$ 94,881.50	\$ 4,582.46	\$ 104,058.63	4	63,830.00
T-4917	Movin' On Movers, Inc.	\$ 285,891.00	\$ 769,984.00	\$ 395,671.00	\$ 1,451,546.00	32	641,810.55
	Moving Ahead Services, LLC						
	Moving Made Easy, LLC						
T-350	Murray Transfer & Storage Company, Inc.	\$ -	\$ 5,277.50	\$ 1,483.18	\$ 6,760.68	33	549,858.00
T-4876	Mustang Moving LLC	\$ 62,447.49	\$ 273,872.56	\$ -	\$ 336,320.05	1	44,769.99
T-4519	Naglee Moving and Storage	\$ -	\$ -	\$ -	\$ -	0	-
T-4911	NBF Greenville NC, LLC dba Two Men and a Truck	\$ 475,978.15	\$ 624,469.12	\$ 142,061.99	\$ 1,242,509.26	64	691,146.31
T-4719	Neighbor Moving LLC	\$ -	\$ 67,279.99	\$ -	\$ 67,279.99	2	58,828.25
T-4837	Next Stop Movers LLC	\$ 212,083.21	\$ 553,485.59	\$ 24,397.61	\$ 789,966.41	47	260,688.91
T-4753	NetMove	\$ 9,566.05	\$ 95,814.96	\$ 13,603.54	\$ 118,984.55	6	175,109.01
	New Beginnings Moving & Storage, Inc.						
T-4291	New World Van Lines, Inc.	\$ 189,390.79	\$ -	\$ 143,587.42	\$ 332,978.21	22	512,296.65
T-3498	Nilson Van & Storage, Inc.	\$ 2,392.00	\$ -	\$ 1,544.94	\$ 3,936.94	12	462,228.00
T-4940	No Sweat Services, Inc. Cary	\$ -	\$ 168,980.00	\$ -	\$ 168,950.00	3	99,866.66
T-4512	OBX Movers	\$ 26,090.00	\$ 113,525.00	\$ 2,155.00	\$ 141,770.00	2	79,776.50
T-552	Omni Moving and Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
	On 3 Moving & Relocations LLC						
T-4691	Orange County Moving and Storage	\$ -	\$ 30,221.00	\$ -	\$ 30,221.00	8	96,458.50
	Patriot Moving of the Carolinas						
T-857	Patterson Storage Warehouse Company, Inc.	\$ 3,136.08	\$ 2,326.25	\$ 795.14	\$ 6,257.47	20	648,284.00
	Paxton Van Lines of North Carolina, Inc.						
T-4903	Peak Moving and Storage LLC	\$ 154,904.77	\$ 231,438.84	\$ 9,396.12	\$ 395,739.73	21	252,855.46
	Personal Touch Movers, Inc.						
	Piedmont Moving						
T-1485	Piedmont Van and Storage Co.	\$ 8,124.22	\$ -	\$ 1,867.83	\$ 9,992.05	7	-
T-1680	Pilot Van Lines, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
T-4561	Pinehurst Moving & Storage Co., Inc	\$ -	\$ -	\$ -	\$ -	2	173,580.00
T-4427	Pinnacle Movers, LLC	\$ 28,838.00	\$ 169,196.00	\$ 34,639.00	\$ 232,673.00	9	76,017.00
T-4906	Pink Zebra Moving of Wilmington, PZ Cape Fear LLC	\$ 59,171.98	\$ 356,689.77	\$ 23,774.99	\$ 439,636.74	26	258,755.61
	Port City Moving						
	Preferred Moving Company, LLC						
	Premium Moving, Inc.						
T-4363	Pro Movers, LLC	\$ -	\$ 109,017.18	\$ 4,127.00	\$ 113,144.18	10	79,360.00
T-4395	Professional Relocation Moving Packing and Storage, LLC	\$ 10,200.00	\$ 102,693.00	\$ 4,421.00	\$ 122,314.00	0	24,621.00
	Purpose Moving, LLC						
	Quality Transports and Relocation, LLC						
	Queen Anne's Relocation LLC dba Two Men and a Truck Outer Banks NC						
	Raleigh Moving Company, LLC						
T-4861	Race City Hauling Inc dba College Hunks Hauling Junk & Moving	\$ 10,500.86	\$ 421,110.10	\$ 12,800.00	\$ 444,411.00	1	49,000.00
	Ramsey Legacy, LLC						
T-4377	Randy Owen Moving Service, LLC	\$ 48,048.00	\$ 301,086.00	\$ 7,642.00	\$ 356,776.00	7	50,816.00
T-4715	Red Shoe Services, LLC	\$ -	\$ 22,789.75	\$ -	\$ 22,789.75	3	98,659.30
	Redi-Care Movers, LLC						
	Reliable Van & Storage, Inc.						
T-4644	Relocate & Decorate Moving Services, LLC	\$ 117,399.21	\$ 255,080.50	\$ 54,338.49	\$ 426,818.20	8	104,810.00
	Rent A Vet, LLC						
	Richt Choice Moving LLC						
	Right Direction Moving & Transport LLC						
T-4539	Road Haugs, Inc.	\$ 185,202.67	\$ 354,813.00	\$ 81,114.73	\$ 621,310.51	11	942,199.61
T-4784	Rocket Movers, LLC	\$ -	\$ 23,236.00	\$ -	\$ 23,236.00	0	-
	Romero Movers, LLC						
	Steven Roper Inc, dba College Hunks Hauling Junk and Moving						
T-4886	Roy & McCoy Moving, LLC	\$ 7,542.00	\$ 31,783.00	\$ 5,498.00	\$ 44,823.00	10	35,200.00
	Royalty Moving Systems, LLC						
T-4776	Rye Moving and Packing, LLC	\$ 15,758.50	\$ 130,948.75	\$ -	\$ 146,707.25	3	56,506.53
T-4727	Safe & Sound Moving Company, LLC	\$ -	\$ 374,890.80	\$ -	\$ 374,890.80	19	142,474.00
	Salisbury Moving and Storage						
T-4562	Sandhills Moving & Storage Co., Inc.	\$ 188,875.00	\$ 411,676.00	\$ 162,601.00	\$ 763,152.00	106	958,159.00
T-4508	Scooby Moving Company	\$ -	\$ 331,555.00	\$ -	\$ 331,555.00	4	262,225.00
T-1664	Seaboard Moving & Storage, Inc.	\$ -	\$ -	\$ -	\$ -	0	-
T-4723	Sea Dawgs Enterprises Inc	\$ 163,089.00	\$ 627,964.00	\$ 51,631.00	\$ 842,684.00	7	301,175.61
	Sells Service, Inc		65				
	Sir Walter Moving						

T-4371	Smart Move, LLC	\$	123,783.14	\$	363,089.44	\$	11,045.00	\$	497,917.58	50	500,000.00
T-853	Smith Dray Line & Storage Co., Inc.	\$	112,848.00	\$	131,867.00	\$	276,900.00	\$	521,615.00	17	2,080,567.00
	Smith W.E. Moving Co.										
T-4111	Smoky Mountain Moving Co., Inc.	\$	16,644.84	\$	99,778.75	\$	23,733.49	\$	140,157.08	2	59,540.00
T-4645	Smooth Move	\$	-	\$	18,670.50	\$	-	\$	18,670.50	0	-
T-4499	Southeast Moving and Storage, Inc.	\$	31,134.00	\$	64,617.00	\$	9,633.00	\$	105,384.00	11	141,536.00
T-4577	Southern Moving & Storage, LLC	\$	238,791.50	\$	779,528.15	\$	42,515.79	\$	1,060,835.44	60	1,038,467.60
	Space to Space Moving, Inc.										
T-4908	Spaces Premium Moving Inc	\$	111,592.04	\$	241,684.06	\$	25,980.11	\$	379,256.21	17	321237
T-4459	States Van Lines of North Carolina, LLC	\$	-	\$	-	\$	-	\$	-	0	-
T-4509	Steele & Vaughn Moving & Storage	\$	73,744.37	\$	172,068.40	\$	50,479.01	\$	296,291.78	15	260,579.00
T-4392	Suddath Relocation Systems	\$	38,545.25	\$	102,235.79	\$	114,584.79	\$	255,365.83	43	4,159,435.11
T-4777	Superior Moving and Logistics, LLC	\$	68,360.73	\$	125,200.00	\$	-	\$	193,560.73	0	-
T-4146	Superior Moving Systems, Inc.	\$	-	\$	8,249.00	\$	3,848.45	\$	12,097.45	4	35,112.75
	Sure-Safe Moving Inc.										
T-4572	Sustainable Alamance	\$	-	\$	4,930.00	\$	-	\$	4,930.00	10	5,690.00
	T & J Movers										
T-4203	Taylor's Moving Company	\$	-	\$	203,185.00	\$	-	\$	203,185.00	4	96,000.00
	TBC Movers										
T-1476	Terminal Storage Company, Inc.	\$	-	\$	-	\$	-	\$	-	18	3,300,656.00
T-4731	The \$20.00 Moving Truck LLC	\$	-	\$	61,944.33	\$	-	\$	61,944.33	2	23,866.50
	The Movers Co, LLC										
	The Movers on Demand Network LLC										
T-4915	The Shuttle Movers LLC	\$	7,992.52	\$	3,374.40	\$	-	\$	11,366.92	0	-
T-4529	Stewart Moving and Storage (The Wes Stewart Company)	\$	16,039.42	\$	43,355.51	\$	20,018.84	\$	79,413.77	54	2,120,251.43
T-4311	Thomas, J.E., & Sons Moving, LLC	\$	112,727.22	\$	157,993.75	\$	49,791.81	\$	320,512.78	8	258,852.00
	Titan Moving Systems, Inc.										
T-4201	T-N-T Moving Systems, Inc.	\$	76,420.00	\$	342,472.00	\$	12,549.00	\$	418,892.00	7	196,958.00
	Toby's Moving and Hauling, LLC										
T-4180	Todd's Easy Moves	\$	37,983.60	\$	100,431.80	\$	24,756.29	\$	163,171.69		57,687.77
T-4787	Totes On Demand, LLC	\$	-	\$	36,177.20	\$	-	\$	36,177.20	2	35,468.00
T-100	Town and country Movers, Inc.	\$	-	\$	-	\$	-	\$	-	0	-
	Trading Post, Inc., The										
T-4466	Triad Expeditors/ College Hunks Hauling Junk	\$	86,866.52	\$	384,344.81	\$	7,479.19	\$	478,690.52	0	-
	Triangle Moving Service, Inc.										
T-4407	Tri-City Movers, LLC	\$	31,250.00	\$	268,940.00	\$	-	\$	300,190.00	6	148,258.00
	Trident Moving Service LLC										
T-4839	Trinity Movers LLC	\$	12,056.00	\$	49,527.00	\$	1,543.00	\$	63,126.00	0	-
	Tropical Moves										
T-4082	TROSA Moving	\$	272,147.00	\$	1,667,130.00	\$	475,945.00	\$	2,416,581.00	9	469,980.00
T-986	Troy Humphrey Moving and Storage, Inc.	\$	4,970.00	\$	100,850.00	\$	3,978.00	\$	109,798.00	38	602,879.00
T-4154	Truckin' Movers Corporation	\$	76,442.97	\$	418,364.07	\$	136,850.34	\$	631,657.38	19	876,853.48
	Tru-Pak Moving Systems, Inc.										
T-4338	Two Men and A Truck of Asheville	\$	293,297.00	\$	1,788,538.00	\$	169,467.00	\$	2,251,302.00	15	783,586.00
	Two Men and A Truck of Charlotte										
T-4278	Two Men and A Truck of Durham, NC	\$	654,641.00	\$	2,041,540.00	\$	275,584.00	\$	2,971,765.00	145	2,117,085.00
T-4474	Two Men and A Truck of Eastern NC										
T-4370	Two Men and A Truck of Fayetteville	\$	234,725.97	\$	738,060.87	\$	71,998.25	\$	1,044,785.09	101	743,616.58
T-4860	Two Men and A Truck Goldsboro	\$	181,532.40	\$	328,436.43	\$	87,305.88	\$	597,274.71	28	132,463.75
T-4629	Two Men and A Truck of Greensboro	\$	412,589.00	\$	1,203,618.00	\$	221,456.00	\$	1,837,663.00	29	645,397.00
T-4533	Two Men and A Truck of Mooresville	\$	325,195.00	\$	603,234.00	\$	74,356.00	\$	1,002,785.00	15	387,256.00
T-4497	Two Men and A Truck of Raleigh	\$	598,068.00	\$	2,255,769.00	\$	195,479.00	\$	3,049,316.00	160	1,924,423.00
	Two Men and A Truck of Rock Hill										
T-4749	Two Men and A Truck of Sanford	\$	152,259.41	\$	290,944.08	\$	27,076.07	\$	470,279.56	50	237,854.00
T-4132	Two Men and A Truck of Wilmington	\$	291,975.00	\$	1,435,366.81	\$	42,070.30	\$	1,769,412.11	129	1,616,798.65
T-949	Two Men and A Truck of Winston-Salem	\$	419,495.00	\$	1,109,742.00	\$	184,560.00	\$	1,713,797.00	28	694,253.00
T-4376	Two Strong Dudes Moving Company, LLC	\$	-	\$	191,347.00	\$	5,017.00	\$	196,364.00	2	59,873.00
	Two Twins and A Truck, LLC										
T-231	Union Transfer and Storage Company, Inc.	\$	123,516.19	\$	451,466.41	\$	77,606.50	\$	652,589.10	33	1,602,920.72
	Unity Moving and Storage, Inc.										
T-4909	Uwharrie Moving and Delivery LLC	\$	31,920.75	\$	86,138.23	\$	8,723.74	\$	127,010.12	6	81,967.07
T-4817	Unity Partners LLC	\$	3,436.96	\$	32,310.55	\$	621.76	\$	36,369.27	0	-
	Victory Run Moving Delivery Courier LLC										
T-4744	Virtues Moving Company	\$	-	\$	-	\$	-	\$	-	0	-
	Wayforth Transportation, LLC										
T-4186	Webb Co, Inc., The	\$	-	\$	459,949.00	\$	44,399.00	\$	504,348.00	35	1,315,214.00
T-949	Willis Moving and Storage, Inc.	\$	-	\$	-	\$	-	\$	-	0	-
	Winston-Salem Moving & Storage										
T-4542	You Move Me	\$	-	\$	586,391.35	\$	47,900.01	\$	634,291.36	63	437,956.29
	Your Budget Movers, LLC										
	TOTALS	\$	20,534,633.84	\$	78,072,437.96	\$	12,954,994.55	\$	111,562,066.35	4603	\$143,544,585.08

Blanks are companies that have not filed annual reports.

Zeros are companies that have filed annual reports, however, reporting zero NC income.

B. MOTOR CARRIERS OF PASSENGERS

In addition to the transportation of household goods, the Commission continues to regulate intrastate transportation of passengers by motor carriers, including private passenger ferry operators.

As of December 31, 2023, the Commission had granted authority to four transportation brokers, eight private passenger ferry operators, and two passenger bus operators. A transportation broker is an entity not a bona fide employee or agent of a motor carrier who engages in the business of selling or offering for sale any transportation of passengers by motor carriers for compensation, either directly or indirectly. A transportation broker does not own or operate the vehicles used to transport passengers.

A list of brokers, which are not required to file annual reports, is provided in Table 6-3. Select operations financial data for the two bus companies is provided in Table 6-4 and select operations financial data for the eight passenger ferry operators is provided in Table 6-5.

Table 6-3
Passenger Transportation Brokers
As of December 31, 2023

Christian Tours, Inc.
Flixbus, Inc.
JA-DE Tours & Charter
Southern States Tours & Conventions

TABLE 6-4

REGULAR ROUTE PASSENGER CARRIERS
Summary of Total Revenues and Expenses
For the Calendar Years 2022 and 2023

Carrier	Docket Number	Total Company Operating Revenues		Total Company Operating Expenses		Total Company Operating Ratio	
		2022	2023	2022	2023	2022	2023
Greyhound Lines, Inc.	B-7	1,631,442	1,776,755	1,802,819	1,925,560	110.50%	108.38%
Trolleys, Inc. dba Sunway Charters	B-704	7,636,942	8,695,225	8,062,978	6,217,692	105.58%	71.51%
TOTAL (2)		\$9,268,384	\$10,471,980	\$9,865,797	\$8,143,252	106.45%	77.76%

TABLE 6-5

Company	Scope of Operation	Operating Revenues	Operating Expenses	No. of Tariffed Passengers
Bald Head Island Transportation, Inc.	From Southport to Bald Head Island and Return	\$ 6,997,532	\$ 8,972,872	391,459
Barrier Island, Inc., dba Island Ferry Adventures	From Beaufort to Carrot Island, Bird Shoales, Sand Dollar Island and Return	\$ 276,085	\$ 245,985	24,648
Cape Lookout Cabins & Camps Ferry Service	From Davis to Core Banks and Return	\$ 1,641,009	\$ 1,460,139	16,679
Davis Shore Ferry Service, LLC *	From Davis to Core Banks and Return	\$ -	\$ -	0
Island Express Ferry Service, LLC	From Beaufort and Harkers Island to South Core Banks, Shackleford Banks and Return	\$ 1,907,360	\$ 2,583,322	105,014
Morehead City Ferry Service	From Morehead City to Sugarloaf Island, Carrot Island, Bird Shoal, Sand Dollar Island & Ret. From Bridge Pointe Marina to Union Point & Ret.	\$ 197,205	\$ 209,797	10,301
Morris Marina, Kabin Kamps & Ferry Service Inc.*	Statewide in North Carolina via water	\$ -	\$ -	0
Portsmouth Island Boat Tours	From Ocracoke to Portsmouth Island and Return	\$ 52,150	\$ 12,272	2,182

* Information not provided